

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2016

(Rs in Lakhs)

SI No	PARTICULARS	STANDALONE					CONSOLIDATED				
		Quarter ended		Period ended			Quarter ended		Period ended		
		30th September	30th June	30th September	30th September	30th September	30th September	30th June	30th September	30th September	30th September
		2016	2016	2015	2016	2015	2016	2016	2015	2016	2015
01	Income from Operations										
	(a) Net Sales /Income from Operation	30,955.57	23,830.07	21,259.12	54,785.64	39,570.17	36,207.16	26,781.92	24,887.83	62,989.08	44,877.52
	(b) Other Operating Income	-	-	-	-	-	554.08	311.48	419.84	865.56	576.80
	Total Income from operations (net)	30,955.57	23,830.07	21,259.12	54,785.64	39,570.17	36,761.24	27,093.40	25,307.67	63,854.64	45,454.32
02	Expenses										
	a) Consumption of Materials and Stores	21,702.75	14,745.51	14,383.13	36,448.26	28,135.27	21,702.75	14,745.51	14,383.13	36,448.26	28,135.27
	b) Purchase of Stock in Trade	-	-	-	-	-	-	-	-	-	-
	c) (Increase)/Decrease in inventories	983.11	2,765.62	478.30	3,748.73	74.09	983.11	2,765.62	478.30	3,748.73	74.09
	d) Employee benefits expense	982.39	704.31	720.54	1,686.70	1,390.23	1,002.98	721.72	742.15	1,724.70	1,432.39
	e) Depreciation and amortisation expense	405.69	403.23	338.43	808.92	684.84	1,328.16	1,325.74	1,182.44	2,653.90	2,372.26
	f) Other Expenses	1,574.45	1,540.71	1,284.06	3,115.16	2,536.32	1,918.15	1,744.40	1,395.03	3,662.55	2,747.92
	Total expenses	25,648.39	20,159.38	17,204.46	45,807.77	32,820.75	26,935.15	21,302.99	18,181.05	48,238.14	34,761.93
03	Profit from Operation before Other Income, Finance Costs & Exceptional Items (1-2)	5,307.18	3,670.69	4,054.66	8,977.87	6,749.42	9,826.09	5,790.41	7,126.62	15,616.50	10,692.39
04	Other Income	1,234.84	121.08	902.63	1,355.92	982.71	564.98	822.50	597.92	1,387.48	1,061.44
05	Profit from Ordinary activities before Finance Costs and exceptional Items (3+4)	6,542.02	3,791.77	4,957.29	10,333.79	7,732.13	10,391.07	6,612.91	7,724.54	17,003.98	11,753.83
06	Finance Costs	548.09	381.49	366.28	929.58	914.16	1,257.84	921.28	980.05	2,179.12	2,126.63
07	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	5,993.93	3,410.28	4,591.01	9,404.21	6,817.97	9,133.23	5,691.63	6,744.49	14,824.86	9,627.20
08	Exceptional Items - (Income) / Expenses	(45.22)	44.90	22.31	(0.32)	91.26	(45.22)	44.90	22.31	(0.32)	(2,449.12)
09	Profit from Ordinary Activities before Tax (7-8)	6,039.15	3,365.38	4,568.70	9,404.53	6,726.71	9,178.45	5,646.73	6,722.18	14,825.18	12,076.32
10	Tax Expenses										
	Current Tax	1,562.41	718.22	1,128.54	2,280.63	1,589.10	2,447.80	1,187.95	2,051.68	3,635.75	3,630.88
	MAT Credit Entitlement	-	-	-	-	-	(800.32)	(336.15)	-	(1,136.47)	-
	Deferred Tax	(28.77)	(6.89)	23.70	(35.66)	23.70	340.25	(6.89)	444.68	333.36	444.68
	Tax in respect of earlier years	11.21	-	-	11.21	-	11.21	-	-	11.21	-
11	Net Profit from Ordinary Activities after Tax (9-10)	4,494.30	2,654.05	3,416.46	7,148.35	5,113.91	7,179.51	4,801.82	4,225.82	11,981.33	8,000.76



Sl No	PARTICULARS	STANDALONE					CONSOLIDATED				
		Quarter ended			Period ended		Quarter ended			Period ended	
		30th September	30th June	30th September	30th September	30th September	30th September	30th June	30th September	30th September	30th September
		2016	2016	2015	2016	2015	2016	2016	2015	2016	2015
12	Share of profit / (loss) of associates	-	-	-	-	-	(120.01)	(1.60)	233.46	(121.61)	233.46
13	Minority Interest	-	-	-	-	-	-	-	-	-	-
14	Net Profit after taxes, minority interest and shares of profit of associates (11+12-13)	4,494.30	2,654.05	3,416.46	7,148.35	5,113.91	7,059.50	4,800.22	4,459.28	11,859.72	8,234.22
15	Other Comprehensive Income (Net of Tax)	(15.00)	-	(9.00)	(15.00)	(9.00)	(15.00)	-	(9.00)	(15.00)	(9.00)
13	Total Comprehensive Income	4,479.30	2,654.05	3,407.46	7,133.35	5,104.91	7,044.50	4,800.22	4,450.28	11,844.72	8,225.22
17	Paid-up Equity Share Capital(Face Value Rs.2/-)	2,283.64	1,141.82	1,141.82	2,283.64	1,141.82	2,283.64	1,141.82	1,141.82	2,283.64	1,141.82
18	Paid up Debt Capital				7,000.00	10,000.00				7,000.00	10,000.00
19	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year										
20	Debenture Redemption Reserves				4,000.00	3,000.00				4,000.00	3,000.00
21i	Earning per share(before extraordinary items) of Rs.2/- each (not annualised) Basic & Diluted (Rs.)	3.92	2.33	2.99	6.25	4.47	6.17	4.21	3.90	10.37	7.21
21ii	Earning per share(after extraordinary items) of Rs.2/- each (not annualised) Basic & Diluted (Rs.)	3.92	2.33	2.99	6.25	4.47	6.17	4.21	3.90	10.37	7.21
22	Debt Equity Ratio (No of times)				0.09	0.14				0.38	0.47
23	Debt Service Coverage Ratio (No of times)				2.79	11.75				3.42	3.75
24	Interest Service Coverage Ratio (No of times)				14.58	11.75				8.68	7.59

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th November, 2016 and has been subjected to Limited Review by the statutory auditors for the quarter and half year ended 30th September 2016.
- The Company adopted Indian Accounting Standard ("Ind AS") from 1st April 2016 and accordingly these Financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial reporting" prescribed under section 133 of the Companies Act 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India.
- The financial results for the quarter and half year ended 30th September 2015 have not been audited or reviewed by the the statutory auditors. However the management has exercised due diligence to ensure that the financial results provide a true and fair view of the company's affairs.
- During the quarter under review the Company had issued bonus shares to its share holders in the ratio of one equity share of face value of Rs 2/- each for each equity share held by the share holders of the Company by capitalisation of its General Reserve.
- Exceptional Item represents mark to market provision for foreign currency exposure.
- During the quarter the Company has received Rs.1164.80 Lakhs as Dividend from its subsidiary Company which is included under Other Income under standalone financial results.



7 Formula for computation of ratios are as follows

i) Debt Equity Ratio =

Debt / Net Worth

ii) Debt Service Coverage Ratio =

Earning before Interest & Tax / (Interest expense during the year + Principal repayment for long term loans)

iii) Interest Service Coverage Ratio =

Earning during the year before interest and tax / Interest expenses during the

8 Reconciliation of net profit as previously reported on account of transition from accounting standards notified under the companies ("Accounting Standards ") Rules 2006 to Indian Accounting standard ("IndAS") for the quarter and half year ended 30th September 2015.

Sl No	Particulars	Rs. In Lakhs			
		STANDALONE		CONSOLIDATED	
		Quarter ended 30/09/2015	Half year ended 30/09/2015	Quarter ended 30/09/2015	Half year ended 30/09/2015
	Net profit as per previous Indian GAAP as published	3,404.26	5,101.71	4,671.22	8,446.16
	Fair Value adjustment of Current Investment	4.90	4.90	(31.72)	(31.72)
	Change in Profit on recognition of Associates/ Joint Ventures			233.46	233.46
	Change in Profit on of Associates				
	Adjustment of Deferred Tax	(1.70)	(1.70)	(422.68)	(422.68)
	Employee benefit - Acturial (Gain) / Loss reclassified under OCI	9.00	9.00	9.00	9.00
	Net Profit / (Loss) for the period under Ind AS	3,416.46	5,113.91	4,459.28	8,234.22
	Other Comprehensive Income/ (Loss)	(9.00)	(9.00)	(9.00)	(9.00)
	Total Comprehensive Income under Ind AS (net of Tax)	3,407.46	5,104.91	4,450.28	8,225.22

9 Figures for the previous corresponding period have been regrouped/rearranged, wherever considered necessary.

10 This Statement is as per Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements)Regulations, 2015

Registered Office :-

P-46A, Radha Bazar Lane

Kolkata - 700 001.

Date :- The 19th day of November 2016



By Order of the board

(Signature)

(P. P. Gupta)

Managing Director

Segment wise Revenue, Results and Capital Employed (by Business Segment)

Sl No.	PARTICULARS	STANDALONE					CONSOLIDATED				
		Quarter ended			Period ended		Quarter ended			Period ended	
		30th September	30th June	30th September	30th September	30th September	30th September	30th June	30th September	30th September	30th September
		2016	2016	2015	2016	2015	2016	2016	2015	2016	2015
1	Segment Revenue (Net Sales & Income from operations)										
	a) EPC (Construction)	29,684.05	23,107.16	20,170.05	52,791.21	37,961.93	29,684.05	23,107.16	20,170.05	52,791.21	37,961.93
	b) Energy (Power)	1,271.52	722.91	1,089.07	1,994.43	1,608.24	7,077.19	3,986.24	5,137.61	11,063.43	7,492.38
	c) Corporate	1,234.84	121.08	902.63	1,355.92	982.71	564.98	822.51	597.92	1,387.49	3,601.81
	Total Segment Revenue	32,190.41	23,951.15	22,161.75	56,141.56	40,552.88	37,326.22	27,915.91	25,905.58	65,242.13	49,056.12
	Less : Inter- Segment Revenue	-	-	-	-	-	-	-	-	-	-
	Net Sales & Income From Operations	32,190.41	23,951.15	22,161.75	56,141.56	40,552.88	37,326.22	27,915.91	25,905.58	65,242.13	49,056.12
2	Segment Results										
	a) EPC (Construction)	4,518.33	3,353.92	3,247.14	7,872.25	5,796.15	4,518.33	3,353.90	3,247.14	7,872.25	5,796.15
	b) Energy (Power)	819.07	271.87	776.21	1,090.94	853.01	5,338.12	2,391.16	3,848.17	7,729.28	4,795.98
	c) Corporate	1,234.84	121.08	902.63	1,355.92	982.71	444.83	821.33	831.38	1,266.16	3,835.27
	Total	6,572.24	3,746.87	4,925.98	10,319.11	7,631.87	10,301.28	6,566.39	7,926.69	16,867.69	14,427.40
	Less:										
	Interest & Finance Charges (Net)	548.09	381.49	366.28	929.58	914.16	1,257.84	921.28	980.05	2,179.12	2,126.63
	Other Un-allocable Expenses (Net of Un-allocable Income)	-	-	-	-	-	-	-	-	-	-
	Total Profit before Tax	6,024.15	3,365.38	4,559.70	9,389.53	6,717.71	9,043.44	5,645.11	6,946.64	14,688.57	12,300.77
3	Segment Assets										
	a) EPC (Construction)	53,149.08	65,398.67	39,013.60	53,149.08	39,013.60	53,149.08	65,398.67	39,013.60	53,149.08	39,013.60
	b) Energy (Power)	19,341.22	18,896.59	19,527.04	19,341.22	19,527.04	114,972.50	114,763.17	118,743.13	114,972.50	118,743.13
	c) Corporate	48,605.78	48,612.90	50,067.63	48,605.78	50,067.63	16,307.01	17,238.06	18,021.31	16,307.01	18,021.31
	Total Segment Assets	121,096.08	132,908.16	108,608.27	121,096.08	108,608.27	184,428.59	197,399.90	175,778.04	184,428.59	175,778.04
4	Segment Liabilities										
	a) EPC (Construction)	31,491.21	47,600.01	27,107.91	31,491.21	27,107.91	31,491.21	47,600.01	27,107.90	31,491.21	27,107.90
	b) Energy (Power)	78.84	78.84	305.35	78.84	305.35	5,858.19	7,303.81	5,195.06	5,858.19	5,195.06
	c) Corporate	9,777.33	8,818.10	7,320.97	9,777.33	7,320.97	15,133.40	13,132.65	11,093.36	15,133.40	11,093.36
	Total Segment Liabilities	41,347.38	56,496.95	34,734.23	41,347.38	34,734.23	52,480.80	68,036.47	43,396.32	52,480.80	43,396.32



Statement of Assets and Liabilities

Rs. in Lakhs

PARTICULARS	STANDALONE CONSOLIDATED	
	As at	
	30th September 2016 (Unaudited)	30th September 2016 (Unaudited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2,283.65	2,283.65
(b) Reserves and surplus	74,465.06	98,893.80
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	76,748.71	101,177.45
2 Share application money pending allotment	-	-
3 Minority interest	-	-
4 Non-current liabilities		
(a) Long-term borrowings	3,000.00	30,770.35
(b) Deferred tax liabilities (net)	8,555.11	13,065.45
(c) Other long-term liabilities	4,536.57	4,536.57
(d) Long-term provisions	170.42	178.24
Sub-total - Non-current liabilities	16,262.10	48,550.61
5 Current liabilities		
(a) Short-term borrowings	2,000.00	2,000.00
(b) Trade payables	20,335.20	21,931.66
(c) Other current liabilities	4,360.98	8,534.05
(d) Short-term provisions	1,369.09	2,234.82
Sub-total - Current liabilities	28,065.27	34,700.53
TOTAL - EQUITY AND LIABILITIES	121,096.08	184,428.59
B ASSETS		
1 Non-current assets		
(a) Fixed assets	18,111.93	77,986.11
(b) Goodwill on consolidation	-	1,998.39
(c) Non-current investments	44,779.76	7,851.17
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	203.24	2,834.64
(f) Other non-current assets	-	-
Sub-total - Non-current assets	63,094.93	90,670.31
2 Current assets		
(a) Current investments	-	17,123.96
(b) Inventories	44.44	44.44
(c) Trade receivables	48,052.87	55,646.58
(d) Cash and cash equivalents	2,895.09	3,018.06
(e) Short-term loans and advances	6,859.14	9,904.14
(f) Other current assets	149.61	8,021.10
Sub-total - Current assets	58,001.15	93,758.28
TOTAL - ASSETS	121,096.08	184,428.59

