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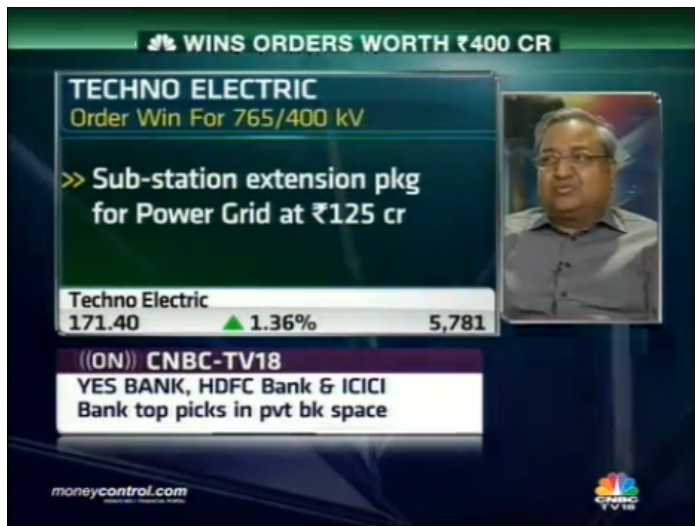
May 05, 2014, 04:53 PM IST | Source: CNBC-TV18

Techno Electric eyes over 15% EBITDA from new orders

The orders, in the Power Transmission and Distribution sector, includes an order worth Rs 125 crore from Power Grid Corporation of India (PGCIL) for a 765 / 400 kV substation extension package for Solapur, Aurangabad, Kurnool and Raichur, and a 400 kV package for Sagardighi and Behrampur substation extension.

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After having bagged orders worth Rs 400 crores, PP Gupta, managing director, Techno Electric & Engineering says FY15-16 is likely to be a strong year for the company as a new, stable government comes to power.

Speaking to CNBC-TV18 on its orders, Gupta says the company expects to earn over 15 percent EBITDA from the recent orders.

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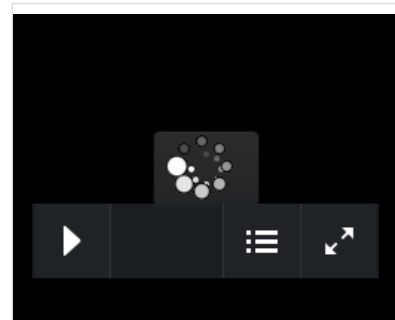


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With these orders, the book is looking sturdy, says Gupta.

“The margins are looking up now and we have a total order book of Rs 1400 crore of which Rs 1250 crore is executable now,” he explains.

What is adding to Gupta’s optimism is the L1 orders that the company has received. “Orders worth Rs 20 crore are held up due to the code of conduct, so we expect orders worth Rs 250 crore in May,” he further explains.

Techno Electric stock price

On June 17, 2015, at 11:53 hrs Techno Electric and Engineering Company was quoting at Rs 419.30, up Rs 2.30, or 0.55 percent. The 52-week high of the share was Rs 469.00 and the 52-week low was Rs 237.00.

The company’s trailing 12-month (TTM) EPS was at Rs 14.83 per share as per the quarter ended March 2015. The stock’s price-to-earnings (P/E) ratio was 28.27. The latest book value of the company is Rs 124.02 per share. At current value, the price-to-book value of the company is 3.38.

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