

**Techno Electric sells 44.45 MW wind assets for ₹ 215 cr**

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Kolkata-based Techno Electric & Engineering has sold wind assets worth 44.45 MW at ₹ 215 crore. The wind assets were located in Tamil Nadu and belonged to its fully owned subsidiary Simran Wind Project Ltd (SWPL).

Post the sale, SWPL has wind assets to the tune of 117.9 MW, while Techno Electric has wind assets worth 45 MW. Majority of the company's existing assets (80 per cent) is located across Tamil Nadu with the remaining being located in Karnataka.

According to PP Gupta, Managing Director, Techno Electric, power generation was not the core business of the company and accordingly it had decided to focus on transmission and distribution (power).

“Power generation is not strategic to our business. Moreover, the capital employed in the business (wind power) was not very rewarding. Now, there has been a improvement in sentiments and there are interested investors,” he told *BusinessLine*.

Techno Electric had invested ₹ 350 crore in 2008-09 and another ₹ 650 crore in 2011-12 towards creation of these wind assets.

The Techno Electric stock closed at ₹ 415.30, down by 1.66 per cent, on the BSE on Monday.

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