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## Independent Auditors' Report

To The Members of TECHNO INFRA DEVELOPERS PRIVATE LIMITED

### Report On the Standalone Ind AS Financial Statements

We have audited the accompanying Standalone Financial Statements of TECHNO INFRA DEVELOPERS PRIVATE LIMITED ("the Company") which comprises the Balance Sheet as at 31<sup>st</sup> March, 2017, the statement of profit and loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "Ind AS financial statements").

### Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone Ind AS financial statements based on our audit.

We have taken in to account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of Standalone Ind AS financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's



judgment, including the assessment of the risks of the material misstatement of the Ind AS financial statements, whether due to error or fraud. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the Company's Directors as well as evaluating the overall presentation of Standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on Standalone Ind AS financial statements.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31<sup>st</sup> March, 2017 and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

#### **Report on Other Legal and Regulatory Requirements**

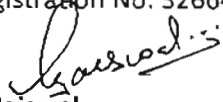
1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of section 143 of the Act, we give in the Annexure-"A" statement on the matters specified in paragraphs 3 and 4 of the Order;
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid Standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder;
  - e. On the basis of written representations received from the directors as on 31 March 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017, from being appointed as a director in terms of Section 164(2) of the Act.
  - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure - B".



g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company does not have any pending litigations which would impact its financial statements.
- ii) The Company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
- iii) There is no amount which is required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv) The Company has provided requisite disclosure in its Ind AS financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8<sup>th</sup> November, 2016 to 30<sup>th</sup> December, 2016 and on the basis of information & explanation provided these are in accordance with the books of accounts maintained by the Company. Refer Note 12 to the Ind AS financial statements.

For P. K. JAISWAL & CO.  
Chartered Accountants  
Firm Registration No. 326643E

  
CA. P K Jaiswal  
Partner  
Membership No. 065000



Place: Kolkata.  
Date: 25.05.2017

**ANNEXURE – "A" TO THE INDEPENDENT AUDITOR'S REPORT TO THE TECHNO POWER GRID COMPANY LIMITED dated 25<sup>th</sup> May, 2017**

Report on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 ('the Act') as referred to in paragraph 1 of 'Report on Other Legal and Regulatory Requirements' section

- (i) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The fixed assets have been physically verified by the management at reasonable intervals; no material discrepancy was noticed on such verification;
- (c) We have checked the title deeds of immovable properties and the same are found to be in the name of the Company;
- (ii) The Company does not have any inventory. Hence clause 3(ii) of the order is not applicable;
- (iii) According to the information and explanations given to us, the Company has not granted loans, secured or unsecured to companies or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly, clause 3(iii)(a), (b) & (c) are not applicable;
- (iv) The Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees or securities given by it during the year;
- (v) The Company has not accepted any deposits and hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder are not applicable;
- (vi) On the basis of the records of the records produced, we are of the opinion that prima facie, the cost records and accounts prescribed by the Government of India under subsection (1) of Section 148 of the Act have been made and maintained by the Company. However, we are not required to carry out and have not carried out any detailed examination of such records and accounts;
- (vii) (a) The Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities;
- (b) According to the information and explanation given to us, dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax have been deposited;
- (viii) The Company has not defaulted in repayment of dues to financial institutions, bank, Government or dues to debenture holders;
- (ix) The Company has not raised money by way of public offer (including debt instruments). The money raised by term loans were applied for the purposes for which those were raised;



(x) No fraud by the Company or fraud on the Company by its officers or employees has been noticed or reported during the year;

(xi) The managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of Companies Act;

(xii) The Company is not a Nidhi Company, hence clause (xii) of the Order is not applicable to the Company;

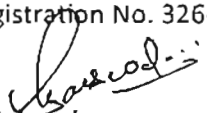
(xiii) All transactions with the related parties have been are in compliance with sections 177 and 188 of the Companies Act, 2013, as applicable and the details have disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) The Company has not made any preferential allotment or private placement of shares or fully & partly convertible debentures during the year under review. The requirement of section 42 of the Companies Act, 2013, are thus, not required to be complied with;

(xv) The Company has not entered into non-cash transactions with directors and persons connected with him. Hence, the provisions of section 192 of Companies Act, 2013 are not applicable to the Company;

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For P. K. JAISWAL & CO.**  
Chartered Accountants  
Firm Registration No. 326643E

  
**CA. P K Jaiswal**  
Partner  
Membership No. 065000



Place: Kolkata.  
Date: 25.05.2017

**ANNEXURE - B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF TECHNO INFRA DEVELOPERS PRIVATE LIMITED dated 25<sup>th</sup> May, 2017**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") as referred to in paragraph 2(f) of 'Report on Other Legal and Regulatory Requirements' section**

We have audited the internal financial controls over financial reporting of TECHNO INFRA DEVELOPERS PRIVATE LIMITED ("the Company") as on March 31, 2017 in conjunction with our audit of the Standalone Ind AS financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial Controls Over Financial Reporting Issued By the Institute of chartered Accountants of India".

For P. K. JAISWAL & CO.  
Chartered Accountants  
Firm Registration No. 326643E



CA. P K Jaiswal  
Partner  
Membership No. 065000



Place: Kolkata  
Date: 25.05.2017

# TECHNO INFRA DEVELOPERS PRIVATE LIMITED

CIN: U45400WB2014PTC201760

Balance Sheet as at 31.03.2017

Particulars	Note No.	(in ₹)		
		As on 31.03.2017	As on 31.03.2016	As on 31.03.2015
<b>I ASSETS :</b>				
<b>1 Current Assets</b>				
(a) Financial Assets				
(i) Cash & cash equivalents	3	419,290	444,315	469,240
(b) Other Current Assets				
		<u>419,290</u>	<u>444,315</u>	<u>469,240</u>
<b>TOTAL ASSETS</b>		<u>419,290</u>	<u>444,315</u>	<u>469,240</u>
<b>II EQUITY AND LIABILITIES:</b>				
<b>1 Equity</b>				
(a) Equity Share capital	4	500,000	500,000	500,000
(b) Other Equity	5	(86,460)	(61,410)	(36,378)
		<u>413,540</u>	<u>438,590</u>	<u>463,622</u>
<b>3 Current Liabilities</b>				
(a) Financial Liabilities				
(ii) Trade Payables	6	5,750	5,725	5,618
		<u>5,750</u>	<u>5,725</u>	<u>5,618</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>419,290</u>	<u>444,315</u>	<u>469,240</u>

The accompanying notes form an integral part of the Financial Statement

For P K Jaiswal & Co.

Chartered Accountants

Firm Reg. No: 326043E

  
PARVEEN KUMAR JAISWAL  
(Partner)

M. No. 065000

Place : Kolkata

Date: 25th Day of May'2017



For and on behalf of the Board of Directors

Ankit Saraiya  
Director

DIN: 02771647

Sanjay Bhuwalka  
Director

DIN : 00056587



# TECHNO INFRA DEVELOPERS PRIVATE LIMITED

Statement of Profit & Loss for the year ended 31st March, 2017

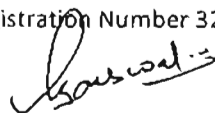
			(in ₹)
Particulars	Note No.	For the year ended 31.03.2017	For the year ended 31.03.2016
I Revenue From operations			
II Other Income			
III Total Income (I +II)		-	-
IV EXPENSES			
Other expenses	7	25,050.00	25,032
Total expenses (IV)		25,050	25,032
V Profit / (loss) before exceptional items and tax (III - IV)		(25,050)	(25,032)
VI Exceptional items			
VII Profit / (loss) before tax (V + VI)		(25,050)	(25,032)
VIII Tax Expenses			
a) Current Tax		-	-
b) Deferred Tax		-	-
IX Profit / (loss) for the period (VII - VIII)		(25,050)	(25,032)
Other comprehensive income		-	-
A Items that will not be reclassified to profit or loss (net of tax)			
B Items that will be reclassified to profit or loss			
X Total Comprehensive Income for the period		(25,050)	(25,032)
XI Earnings per equity share			
1) Basic	8	(0.50)	(0.00)
2) Diluted		(0.50)	(0.00)

The accompanying notes form an integral part of the Financial Statement

For P K Jaiswal & Co.

Chartered Accountants

Firm Registration Number 326643E



PARVEEN KUMAR JAISWAL

(Partner)

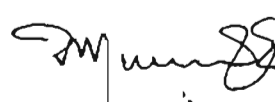
M. No. 065000

Place : Kolkata

Date: 25th Day of May'2017



For and on behalf of the Board of Directors



Sanjay Bhuwarka

Director

DIN : 00056587



Ankit Saraiya

Director

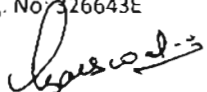
DIN: 02771647

TECHNO INFRA DEVELOPERS PRIVATE LIMITED  
Cash Flow Statement for the year ended 31st March, 2017

( in Rs. )

Particulars		2016-17	2015-16
A.	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net Profit before tax	(25,050)	(25,032)
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	(25,050)	(25,032)
	Adjustment for:		
	Trade and Other Payables	25	107
	<b>CASH GENERATED FROM OPERATIONS</b>	(25,025)	(24,925)
	Income Tax Paid	-	-
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	(25,025)	(24,925)
B.	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	(Purchase)/Sale of Investments	-	-
	<b>CASH FROM INVESTING ACTIVITIES (B)</b>	-	-
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Issue of Share Capital	-	-
	<b>NET CASH FROM/(USED IN) FINANCING ACTIVITIES (C)</b>	-	-
D.	<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENT (A) + (B) + (C)</b>	(25,025)	(24,925)
E.	<b>CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR</b>	444,315	469,240
F.	<b>CASH AND CASH EQUIVALENT AT THE END OF THE YEAR</b>	419,290	444,315
	<b>Particulars</b>	<b>As on 31st March 2017</b>	<b>As on 31st March 2016</b>
	<b>Cash and Cash Equivalents at the end of the year comprises :</b>		
	Balances with Bank		
	(i) In current accounts	419,290	444,315
	<b>Cash and Cash Equivalent as per Cash Flow Statement</b>	<b>419,290</b>	<b>444,315</b>

In terms of our report attached  
For P K Jaiswal & Co.  
Chartered Accountants  
Firm Reg. No. 326643E

  
PARVEEN KUMAR JAISWAL  
(Partner)  
M. No. 065000  
Place : Kolkata  
Date: 25th Day of May 2017



For and on behalf of the Board of Directors

Ankit Saraiya  
Director  
DIN: 02771647

Sanjay Bhuwalka  
Director  
DIN : 00056587

**TECHNO INFRA DEVELOPERS PRIVATE LIMITED**  
**Statement of Change In Equity for year ended 31st March, 2017**

**A : Equity Share Capital** (in ₹)

	Amount
Balance as on 1st April, 2015	500,000.00
Issued equity share capital during financial year 2015-16	-
Balance as on 31st March, 2016	500,000.00
Changes in equity share capital during financial year 2016-17	-
Balance as on 31st March, 2017	500,000.00

**B : Other Equity** (in ₹)

	Reserve & Surplus		Other Comprehensive Income	Total
	Securities Premium Reserve	Retained Earning		
Balance as on 1st April, 2015	-	(36,378.00)	-	(36,378.00)
Loss for Year 2015-16	-	(25,032.00)	-	(25,032.00)
Balance as on 31st March, 2016	-	(61,410.00)	-	(61,410.00)
Loss for Year 2016-17	-	(25,050.00)	-	(25,050.00)
Balance as on 31st March, 2017	-	(86,460.00)	-	(86,460.00)

The accompanying notes form an integral part of the Financial Statement

For P K Jaiswail & Co.

Chartered Accountants

Firm Reg. No: 326643E

*Parveen Kumar Jaiswal*  
**PARVEEN KUMAR JAISWAL**  
 (Partner)

M. No. 065000

Place : Kolkata

Date: 25th Day of May 2017

For and on behalf of the Board of Directors

*Ankit Saraiya*  
**Ankit Saraiya**  
 Director

*Sanjay Bhuwalka*  
**Sanjay Bhuwalka**  
 Director

DIN: 02771647

DIN : 00056587



## TECHNO INFRA DEVELOPERS PRIVATE LIMITED

### Notes to the Financial Statements

#### 1.1 Company overview

The Company is a public limited company incorporated and domiciled in India and has its registered office at P-46A, Radha Bazar Lane, Kolkata – 700 001, India. The financial statements are approved for issue by the Company's Board of Directors on 25<sup>th</sup> day of May, 2017.

#### 1.2 Basis of preparation

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, Companies (Indian Accounting Standards) Amendment Rules, 2016 and Companies (Indian Accounting Standards) Amendment Rules, 2017.

The Company has adopted all the Ind AS standards as applicable and the adoption was carried out in accordance with Ind AS 101 First time adoption of Indian Accounting Standards. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP. Reconciliations and descriptions of the effect of the transition has been summarized in note 2.1

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

#### 1.3 Functional & Presentation Currency

These Financial statements are presented in Indian Rupees (INR) which is also the company's functional currency and all amounts are rounded to the nearest rupees, except as stated otherwise.

#### 1.4 Use of estimates

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Application of accounting policies that require critical accounting estimates involving complex and subjective judgments and the use of assumptions in these financial statements have been disclosed in note 1.5. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

#### 1.5 Significant Accounting Policies

##### a) Cash and cash equivalents

Cash and cash equivalents includes cash on hand and at bank that are readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

For the purpose of the Statement of Cash Flows, cash and cash equivalents consists of cash and bank balance.



**b) Financial instruments - initial recognition, subsequent measurement and impairment**

**Initial recognition**

The Company recognizes financial assets and financial liabilities when it becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are recognized at fair value on initial recognition. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities, that are not at fair value through profit or loss, are added to the fair value on initial recognition. Regular way purchase and sale of financial assets are accounted for at trade date.

**Subsequent measurement**

**Non-derivative financial instruments**

**(i) Financial assets carried at amortized cost**

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

**(ii) Financial assets at fair value through other comprehensive income**

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

**(iii) Financial assets at fair value through profit or loss**

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

**(iv) Financial liabilities**

Financial liabilities are subsequently carried at amortized cost. For trade and other payables maturing within one year from the Balance Sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

**De-recognition of financial instruments**

The company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for de-recognition under Ind AS 109. A financial liability (or a part of a financial liability) is derecognized from the Company's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

**c) Borrowing costs**

Borrowing cost is charged to the profit & loss account for the year in which it is incurred except for borrowing used for acquisition of capital assets, which is capitalized till the date of commercial use of the assets.

**d) Recognition of Income / Expenditure**

Income and expenses (except otherwise stated) are accounted for on accrual basis.



**e) Provisions and contingencies**

**Provisions**

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. Provisions are reviewed at each balance sheet date and are adjusted to reflect the current best estimate.

**Contingencies**

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. However, when the realization of income is virtually certain, then the related asset is no longer a contingent asset, but it is recognized as an asset.

**f) Current versus non-current classification**

The Company presents assets and liabilities in statement of financial position based on current/non-current classification.

The Company has presented non-current assets and current assets before equity, non-current liabilities and current liabilities in accordance with Schedule III, Division II of Companies Act, 2013 notified by MCA.

An asset is classified as current when it is:

1. Expected to be realized or intended to be sold or consumed in normal operating cycle,
2. Held primarily for the purpose of trading,
3. Expected to be realized within twelve months after the reporting period, or
4. Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is classified as current when it is:

1. Expected to be settled in normal operating cycle,
2. Held primarily for the purpose of trading,
3. Due to be settled within twelve months after the reporting period, or
4. There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash or cash equivalents.



**2. First-time adoption of Ind-AS**

These standalone interim financial statements of the Company for the year ended March 31, 2017 have been prepared in accordance with Ind AS. For the purposes of transition to Ind AS, the Company has followed the guidance prescribed in Ind AS 101 - *First Time adoption of Indian Accounting Standard*, with effect from April 1, 2015 as the transition date and IGAAP as the previous GAAP.

The transition to Ind AS has resulted in changes in the presentation of the financial statements, disclosures in the notes thereto and accounting policies and principles. The accounting policies set out in Note 1.5 have been applied in preparing the standalone financial statements for the year ended March 31, 2017 and the comparative information. An explanation of how the transition from previous GAAP to Ind AS has affected the Company's Balance Sheet, Statement of Profit and Loss, is set out in note 2.1, 2.2 and 2.3.



# TECHNO INFRA DEVELOPERS PRIVATE LIMITED

CIN: U45400WB2014PTC201760

## 2.1 RECONCILIATION OF BALANCE SHEET AS AT 01.04.2015, DATE OF TRANSITION TO IND AS

(in ₹)

Particulars	Note No.	IGAAP as at 01.04.2015	Adjustments	Ind AS as at 01.04.2015
<b>I ASSETS :</b>				
<b>1 Current Assets</b>				
(a) Financial Assets				
(i) Cash & cash equivalents		469,240		469,240
		<u>469,240</u>	<u>-</u>	<u>469,240</u>
<b>TOTAL ASSETS</b>		<u>469,240</u>	<u>-</u>	<u>469,240</u>
<b>II EQUITY AND LIABILITIES:</b>				
<b>1 Equity</b>				
(a) Equity Share capital		500,000		500,000
(b) Other Equity		(36,378)	-	(36,378)
		<u>463,622</u>	<u>-</u>	<u>463,622</u>
<b>3 Current Liabilities</b>				
(a) Financial Liabilities				
(i) Trade Payables		5,618		5,618
		<u>5,618</u>	<u>-</u>	<u>5,618</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>469,240</u>	<u>-</u>	<u>469,240</u>





# TECHNO INFRA DEVELOPERS PRIVATE LIMITED

CIN: U45400WB2014PTC201760

## 2.2 RECONCILIATION OF BALANCE SHEET AS AT 31.03.2016, DATE OF TRANSITION TO IND AS

(in ₹)

Particulars	Note No.	IGAAP as at 31.03.2016	Adjustments	Ind AS as at 31.03.2016
<b>I ASSETS:</b>				
<b>1 Current Assets</b>				
(a) Financial Assets				
(i) Cash & cash equivalents		444,315		444,315
		<u>444,315</u>	<u>-</u>	<u>444,315</u>
<b>TOTAL ASSETS</b>		<u>444,315</u>	<u>-</u>	<u>444,315</u>
<b>II EQUITY AND LIABILITIES:</b>				
<b>1 Equity</b>				
(a) Equity Share capital		500,000		500,000
(b) Other Equity		(61,410)	-	(61,410)
		<u>438,590</u>	<u>-</u>	<u>438,590</u>
<b>3 Current Liabilities</b>				
(a) Financial Liabilities				
(i) Trade Payables		5,725		5,725
		<u>5,725</u>	<u>-</u>	<u>5,725</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>444,315</u>	<u>-</u>	<u>444,315</u>



## TECHNO INFRA DEVELOPERS PRIVATE LIMITED

### 2.3 RECONCILIATION OF STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2016

(in ₹ )

Particulars	IGAAP Year ended 31.03.2016	Adjustments	Adjustments
Other Income	-	-	-
Total Income	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXPENSES</b>			
Depreciation and amortization expense	-		-
Other expenses	25,032		25,032
Total expenses	<u>25,032</u>	<u>-</u>	<u>25,032</u>
Profit / (loss) before exceptional items and tax	(25,032)	-	(25,032)
Exceptional items			
Profit / (loss) before tax	(25,032)	-	(25,032)
<b>Tax Expenses</b>			
a) Current Tax	-	-	-
b) Deferred Tax	-	-	-
Profit / (loss) for the period	(25,032)	-	(25,032)
Other Comprehensive Income		-	-
A Items that will not be reclassified to profit or loss (net of tax)			-
B Items that will be reclassified to profit or loss	<u>-</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u>(25,032)</u>	<u>-</u>	<u>(25,032)</u>



**TECHNO INFRA DEVELOPERS PRIVATE LIMITED**  
Notes to Financial Statement

Note 3 Financial Assets - Cash and cash equivalents		(in ₹)	
Particulars	As on 31.03.2017	As on 31.03.2016	As on 01.04.2015
(a) Balances with banks - In current accounts	419,290	444,315	469,240
	<u>419,290</u>	<u>444,315</u>	<u>469,240</u>

Note 4 Equity Share Capital		(in ₹)	
Particulars	As on 31.03.2017	As on 31.03.2016	As on 01.04.2015
Equity Share capital Authorised :			
50,000 (Previous year - 50,000) of ₹ 10 each	500,000	500,000	500,000
	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>
Issued, subscribed and paid up shares :			
50,000 Equity shares of ₹.10/- each fully paid-up (Previous Year 50,000 Equity shares of ₹.10/- each fully paid-up)	500,000	500,000	500,000
	<u>500,000</u>	<u>500,000</u>	<u>500,000</u>

**a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**

Particulars	As on 31.03.2017		As on 31.03.2016		As on 01.04.2015	
	No. of Shares	in ₹	No. of Shares	in ₹	No. of Shares	in ₹
At the beginning of the year	50,000	500,000	50,000	500,000	-	-
Issued During the year	-	-	-	-	50,000	500,000
Outstanding at the end of the year	50,000	500,000	50,000	500,000	50,000	500,000

**b. Rights, preferences and restrictions attached to the shares**

The equity shares of the company of nominal value of ₹ 10/- per share rank pari passu in all respects including voting rights and entitlement to dividend and repayment of share capital.

**c. Details of shareholders holding more than 5% shares in the company**

Particulars	As on 31.03.2017		As on 31.03.2016		As on 01.04.2015	
	No. of Shares	% holding in the class	No. of Shares	% holding in the class	No. of Shares	% holding in the class
Equity Shares of Rs. 10 each fully paid						
Techno Electric & Engineering Co Ltd, the Holding Company	49,994	99.99%	49,994	99.99%	49,994	99.99%
Techno Electric & Engineering Co Ltd	49,994	99.99%	49,994	99.99%	49,994	99.99%

\* Includes 5 shares held by nominees Directors.

Note 5 Other Equity		(in ₹)	
Particulars	As on 31.03.2017	As on 31.03.2016	As on 01.04.2016
A Retained Earnings			
(i) Surplus at the beginning of the year	(61,410)	(36,378)	(36,378)
Add Profit for the year	(25,050)	(25,032)	(36,378)
	<u>(86,460)</u>	<u>(61,410)</u>	<u>(36,378)</u>
Total	<u>(86,450)</u>	<u>(61,410)</u>	<u>(36,378)</u>

Note 6 Financial Liabilities - Trade payables		(in ₹)	
Particulars	As on 31.03.2017	As on 31.03.2016	As on 01.04.2015
Dues to Micro and Small Enterprises	-	-	-
Others	5,750	5,725	5,618
	<u>5,750</u>	<u>5,725</u>	<u>5,618</u>

Base on the information available with the company, there is no Enterprises covered under the Micro Small and Medium Enterprises Development Act 2006. Therefore, credit balance of such enterprises as on 31st March, 2017 is Rs. Nil (previous year Rs. Nil).



# TECHNO INFRA DEVELOPERS PRIVATE LIMITED

## Notes to Financial Statement

### Note 7 Other Expenses

(in ₹ )

Particulars	For the Year ended	For the Year ended
	31.03.2017	31.03.2016
Filing Fees	800	6,400
Legal & Professional Fees	18,500	12,800
Payments to the Auditor As Statutory Audit	5,750	5,832
Preliminary Expenses		
Bank Charges		
	<u>25,050</u>	<u>25,032</u>

### Note 8 Earnings per share

Amount in ₹, except number of shares

Particulars	For the Year ended	For the Year ended
	31.03.2017	31.03.2016
Net Profit after tax as per Statement of Profit & Loss ( ₹ )	(25,050)	(25,032)
Weighted Average number of equity shares	50000	21214754
Basic and Diluted Earnings per share ( ₹ )	(0.50)	(0.00)
Face Value per equity share ( ₹ )	10.00	10.00



## 9. FINANCIAL INSTRUMENTS

### Financial instruments by category

The carrying value and fair value of financial instruments by categories as on March 31, 2017 are as follows

( In ₹ )					
Particulars	Amortised Cost	Fair Value through PL	Fair Value through OCI	Total Carrying Value	Total Fair Value
<b>Assets:</b>					
Cash & cash equivalents	419,290	-	-	419,290	419,290
<b>Total</b>	<b>419,290</b>	<b>-</b>	<b>-</b>	<b>419,290</b>	<b>419,290</b>
<b>Liabilities:</b>					
Trade payables	5,750	-	-	5,750	5,750
<b>Total</b>	<b>5,750</b>	<b>-</b>	<b>-</b>	<b>5,750</b>	<b>5,750</b>

The carrying value and fair value of financial instruments by categories as on March 31, 2016 are as follows

( In ₹ )					
Particulars	Amortised Cost	Fair Value through PL	Fair Value through OCI	Total Carrying Value	Total Fair Value
<b>Assets:</b>					
Cash & cash equivalents	444,315	-	-	444,315	444,315
<b>Total</b>	<b>444,315</b>	<b>-</b>	<b>-</b>	<b>444,315</b>	<b>444,315</b>

( In ₹ )					
Particulars	Amortised Cost	Fair Value through PL	Fair Value through OCI	Total Carrying Value	Total Fair Value
<b>Liabilities:</b>					
Trade payables	5,725	-	-	5,725	5,725
<b>Total</b>	<b>5,725</b>	<b>-</b>	<b>-</b>	<b>5,725</b>	<b>5,725</b>

The carrying value and fair value of financial instruments by categories as on April 1, 2015 are as follows.

( In ₹ )					
Particulars	Amortised Cost	Fair Value through PL	Fair Value through OCI	Total Carrying Value	Total Fair Value
<b>Assets:</b>					
Cash & cash equivalents	469,240	-	-	469,240	469,240
<b>Total</b>	<b>469,240</b>	<b>-</b>	<b>-</b>	<b>469,240</b>	<b>469,240</b>
<b>Liabilities:</b>					
Trade payables	5,618	-	-	5,618	5,618
<b>Total</b>	<b>5,618</b>	<b>-</b>	<b>-</b>	<b>5,618</b>	<b>5,618</b>

#### Fair value hierarchy

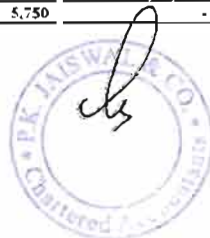
This section explains the estimates and judgements made in determining the fair values of Financial Instruments that are measured at fair value and amortised cost and for which fair values Level 1 : includes financial instrument measured using quoted prices (unadjusted) in active markets for identical assets and liabilities that the entity can access at the measurement date

Level 2 Includes financial Instruments which are not traded in active market but for which all significant inputs required to fair value the instrument are observable. The fair value is calculated using the valuation technique which maximises the use of observable market data.

Level 3 Includes those instruments for which one or more significant input are not based on observable market data.

The following table presents fair value hierarchy of assets and liabilities measured at fair value as of March 31, 2017.

Particulars	Fair Value	Fair value measurement using		
		Level 1	Level 2	Level 3
<b>Assets:</b>				
Cash & cash equivalents	419,290	419,290	-	-
<b>Total</b>	<b>419,290</b>	<b>419,290</b>	<b>-</b>	<b>-</b>
<b>Liabilities:</b>				
Trade payables	5,750	-	-	5,750
<b>Total</b>	<b>5,750</b>	<b>-</b>	<b>-</b>	<b>5,750</b>



The following table presents fair value hierarchy of assets and liabilities measured at fair value as of March 31, 2016

Particulars	Fair Value	Fair value measurement using		
		Level 1	Level 2	Level 3
<b>Assets:</b>				
Cash & cash equivalents	444,315	444,315	-	-
<b>Total</b>	<b>444,315</b>	<b>444,315</b>	-	-
<b>Liabilities:</b>				
Trade payables	5,725	-	-	5,725
<b>Total</b>	<b>5,725</b>	-	-	<b>5,725</b>

The following table presents fair value hierarchy of assets and liabilities measured at fair value as of April 1, 2015

Particulars	Fair Value	Fair value measurement using		
		Level 1	Level 2	Level 3
<b>Assets:</b>				
Cash & cash equivalents	469,240	469,240	-	-
<b>Total</b>	<b>469,240</b>	<b>469,240</b>	-	-
<b>Liabilities:</b>				
Trade payables	5,618	-	-	5,618
<b>Total</b>	<b>5,618</b>	-	-	<b>5,618</b>

The carrying amount of cash and cash equivalents & trade payables are considered to be the same as their fair value due to their short term nature and are in close approximation of fair value

#### 10. CAPITAL MANAGEMENT

For the purpose of managing capital, Capital includes issued equity share capital and reserves attributable to the equity holders

The objective of the company's capital management are to

- Safeguard their ability to continue as going concern so that they can continue to provide benefits to their shareholders
- Maximise the wealth of the shareholder
- Maintain optimum capital structure to reduce the cost of the capital

The capital of the company comprises only share capital and there is no borrowings/debt

11. As per MCA notification G S R 308(E) dated March 30, 2017, the details of Specified Bank Notes (SBNs) and other bank notes held and transacted during the period 08/11/2016 to 30/12/2016 is as under.

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 08/11/2016	-	-	-
(+) Permitted receipts *	-	-	-
(-) Permitted payments	-	-	-
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30.12.2016	-	-	-

\* Permitted receipts includes cash withdrawn from bank



**TECHNO INFRA DEVELOPERS PRIVATE LIMITED**  
**Notes to Financial Statements for the year ended 31st March, 2017**

12 During the period the company has no employees on his roll. Accordingly, provision of IndAS 19 (2015) on "Employees Benefits" are not applicable.

13 In accordance with the Accounting Standard on " Related Party Disclosures", the disclosures in respect of Related Parties and transactions with them, as identified

Related party Disclosures :

(i) List of List of Related Parties:

(a) Key Management Personnel

S. No.	Name	Designation
1	Shri Ankit Saraiya	Director
2	Shri Sanjay Bhuwalka	Director

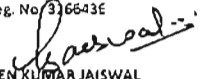
(b) Details of Related parties and nature of relationship

S. No.	Name of the Related Party	Nature of Relationship
1	Techno Electric & Engineering Company Limited	Holding company

14 The previous year figures have been regrouped/reclassified, wherever necessary to conform to current presentation.


Notes forming part of Financial Statements  
As per our report of even date

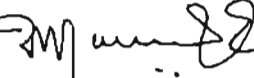
For P. K. Jaiswal & Co.  
Chartered Accountants  
Firm Reg. No. 3/6643E

  
PARVEEN KUMAR JAISWAL  
(Partner)  
M No. 065000  
Place : Kolkata  
Date: 25th Day of May 2017



For and on behalf of the Board of Directors

  
Ankit Saraiya  
Director  
DIN: 02771641

  
Sanjay Bhuwalka  
Director  
DIN : 00056587