



**Independent Auditors' Report**

To

**The Members of TECHNO INFRA DEVELOPERS PRIVATE LIMITED**

**Report on the Standalone Ind AS Financial Statements**

We have audited the accompanying Standalone Financial Statements of TECHNO INFRA DEVELOPERS PRIVATE LIMITED ("the Company") which comprises the Balance Sheet as at 31<sup>st</sup> March, 2018, the statement of profit and loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "Ind AS financial statements").

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014 issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgment and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these Standalone Ind AS financial statements based on our audit.

We have taken in to account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit of Standalone Ind AS financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

HYDERABAD OFFICE :

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the Ind AS financial statements, whether due to error or fraud. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the Company's Directors as well as evaluating the overall presentation of Standalone Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on Standalone Ind AS financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31<sup>st</sup> March, 2018 and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

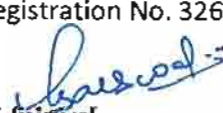
### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of section 143 of the Act, we give in the Annexure—"A" statement on the matters specified in paragraphs 3 and 4 of the Order;
2. As required by section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid Standalone Ind AS financial statements comply with the Accounting Standards specified under Section 133 of the Act read with relevant rules issued thereunder;
  - e. On the basis of written representations received from the directors as on 31 March 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018, from being appointed as a director in terms of Section 164(2) of the Act.



- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure - B".
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial statements.
  - ii) The Company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii) There is no amount which is required to be transferred, to the Investor Education and Protection Fund by the Company.

**For P. K. JAISWAL & CO.**  
Chartered Accountants  
Firm Registration No. 326643E

  
**CA. P K Jaiswal**  
Partner  
Membership No. 065000



Place: Kolkata.  
Date: 25.05.2018

**ANNEXURE – “A” TO THE INDEPENDENT AUDITOR’S REPORT TO THE TECHNO INFRA DEVELOPERS PRIVATE LIMITED dated 25<sup>th</sup> May, 2018**

Report on the matters specified in paragraph 3 of the Companies (Auditor’s Report) Order, 2016 (“the Order”) issued by the Central Government of India in terms of section 143(11) of the Companies Act, 2013 (“the Act”) as referred to in paragraph 1 of ‘Report on Other Legal and Regulatory Requirements’ section

- (i) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The fixed assets have been physically verified by the management at reasonable intervals; no material discrepancy was noticed on such verification;
- (c) We have checked the title deeds of immovable properties and the same are found to be in the name of the Company;
- (ii) The Company does not have any inventory. Hence clause 3(ii) of the order is not applicable;
- (iii) According to the information and explanations given to us, the Company has not granted loans, secured or unsecured to companies or other parties covered in the register maintained under section 189 of the Companies Act. Accordingly, clause 3(iii)(a), (b) & (c) are not applicable;
- (iv) The Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees or securities given by it during the year;
- (v) The Company has not accepted any deposits and hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed thereunder are not applicable;
- (vi) On the basis of the records of the records produced, we are of the opinion that prima facie, the cost records and accounts prescribed by the Government of India under subsection (1) of Section 148 of the Act have been made and maintained by the Company. However, we are not required to carry out and have not carried out any detailed examination of such records and accounts;
- (vii) (a) The Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities;
- (b) According to the information and explanation given to us, dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax have been deposited;
- (viii) The Company has not defaulted in repayment of dues to financial institutions, bank, Government or dues to debenture holders;



(ix) The Company has not raised money by way of public offer (including debt instruments). The money raised by term loans were applied for the purposes for which those were raised;

(x) No fraud by the Company or fraud on the Company by its officers or employees has been noticed or reported during the year;

(xi) The managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of Companies Act;

(xii) The Company is not a Nidhi Company, hence clause (xii) of the Order is not applicable to the Company;

(xiii) All transactions with the related parties have been are in compliance with sections 177 and 188 of the Companies Act, 2013, as applicable and the details have disclosed in the Financial Statements as required by the applicable accounting standards.

(xiv) The Company has not made any preferential allotment or private placement of shares or fully & partly convertible debentures during the year under review. The requirement of section 42 of the Companies Act, 2013, are thus, not required to be complied with;

(xv) The Company has not entered into non-cash transactions with directors and persons connected with him. Hence, the provisions of section 192 of Companies Act, 2013 are not applicable to the Company;

(xvi) The Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.

**For P. K. JAISWAL & CO.**  
Chartered Accountants  
Firm Registration No. 326643E



**CA. P K Jaiswal**  
Partner  
Membership No. 065000



Place: Kolkata.  
Date: 25.05.2018

**ANNEXURE - B TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF TECHNO INFRA DEVELOPERS PRIVATE LIMITED dated 25<sup>th</sup> May, 2018**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") as referred to in paragraph 2(f) of 'Report on Other Legal and Regulatory Requirements' section**

We have audited the internal financial controls over financial reporting of TECHNO INFRA DEVELOPERS PRIVATE LIMITED ("the Company") as on March 31, 2018 in conjunction with our audit of the Standalone Ind AS financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit.

We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance note on Audit of Internal Financial Controls Over Financial Reporting Issued By the Institute of chartered Accountants of India".

**For P. K. JAISWAL & CO.**

Chartered Accountants  
Firm Registration No. 326643E



**CA. P K Jaiswal**

Partner

Membership No. 065000



Place: Kolkata

Date: 25.05.2018

# TECHNO INFRA DEVELOPERS PRIVATE LIMITED

CIN: U45400WB2014PTC201760

Balance Sheet as at 31.03.2018

				(in ₹)	
Particulars	Note No.	As on 31.03.2018	As on 31.03.2017		
<b>I ASSETS :</b>					
<b>1 Current Assets</b>					
(a) Financial Assets					
(i) Cash & cash equivalents	2	389,040	419,290		
(b) Other Current Assets					
		<u>389,040</u>	<u>419,290</u>		
<b>TOTAL ASSETS</b>		<u>389,040</u>	<u>419,290</u>		
<b>II EQUITY AND LIABILITIES:</b>					
<b>1 Equity</b>					
(a) Equity Share capital					
(b) Other Equity	3	500,000	500,000		
	4	<u>(116,860)</u>	<u>(86,460)</u>		
		<u>383,140</u>	<u>413,540</u>		
<b>3 Current Liabilities</b>					
(a) Financial Liabilities					
(ii) Trade Payables	5	5,900	5,750		
		<u>5,900</u>	<u>5,750</u>		
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>389,040</u>	<u>419,290</u>		

The accompanying notes form an integral part of the Financial Statement

For P K Jaiswal & Co.

Chartered Accountants

Firm Reg. No: 326643E

  
PARVEEN KUMAR JAISWAL

(Partner)

M. No. 065000

Place : Kolkata

Date: 25th Day of May'2018

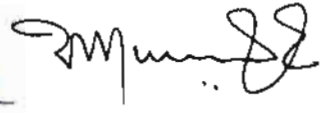
For and on behalf of the Board of Directors



Ankit Saraiya

Director

DIN: 02771647



Sanjay Bhuwarka

Director

DIN : 00056587



# TECHNO INFRA DEVELOPERS PRIVATE LIMITED

Statement of Profit & Loss for the year ended 31st March, 2018

(in ₹ )

Particulars	Note No.	For the year ended 31.03.2018	For the year ended 31.03.2017
I Revenue From operations			
II Other Income			
III Total Income (I +II)		-	-
IV EXPENSES			
Other expenses	7	30,400.00	25,050
Total expenses (IV)		30,400	25,050
V Profit / (loss) before exceptional items and tax (III - IV)		(30,400)	(25,050)
VI Exceptional items			
VII Profit / (loss) before tax (V + VI)		(30,400)	(25,050)
VIII Tax Expenses			
a) Current Tax		-	-
b) Deferred Tax		-	-
IX Profit / (loss) for the period (VII - VIII)		(30,400)	(25,050)
Other comprehensive income		-	-
A Items that will not be reclassified to profit or loss (net of tax)			
B Items that will be reclassified to profit or loss			
X Total Comprehensive Income for the period		(30,400)	(25,050)
XI Earnings per equity share			
1) Basic	8	(0.61)	(0.50)
2) Diluted		(0.61)	(0.50)

The accompanying notes form an integral part of the Financial Statement

For P K Jaiswal & Co.

Chartered Accountants

Firm Registration Number 326643E

PARVEEN KUMAR JAISWAL

(Partner)

M. No. 065000

Place : Kolkata

Date: 25th Day of May'2018

For and on behalf of the Board of Directors

  
Ankit Saraiya  
Director  
DIN: 02771647


  
Sanjay Bhuwarka  
Director  
DIN : 00056587

TECHNO INFRA DEVELOPERS PRIVATE LIMITED  
Cash Flow Statement for the year ended 31st March, 2018

( in Rs. )

Particulars		2017-18	2016-17
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
	Net Profit before tax	(30,400)	(25,050)
	<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	(30,400)	(25,050)
	Adjustment for:		
	Trade and Other Payables	150	132
	<b>CASH GENERATED FROM OPERATIONS</b>	(30,250)	(24,918)
	Income Tax Paid	-	-
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	(30,250)	(24,918)
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
	(Purchase)/Sale of Investments	-	-
	<b>CASH FROM INVESTING ACTIVITIES (B)</b>	-	-
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
	Issue of Share Capital	-	-
	<b>NET CASH FROM/(USED IN) FINANCING ACTIVITIES (C)</b>	-	-
<b>D.</b>	<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENT (A) + (B) + (C)</b>	(30,250)	(24,918)
<b>E.</b>	<b>CASH AND CASH EQUIVALENT AT THE BEGINNING OF THE YEAR</b>	444,322	469,240
<b>F.</b>	<b>CASH AND CASH EQUIVALENT AT THE END OF THE YEAR</b>	414,072	444,322
	<b>Particulars</b>	<b>As on 31st March 2018</b>	<b>As on 31st March 2017</b>
	Cash and Cash Equivalents at the end of the year comprises :		
	Balances with Bank		
	(i) In current accounts	389,040	419,290
	<b>Cash and Cash Equivalent as per Cash Flow Statement</b>	<b>389,040</b>	<b>419,290</b>

In terms of our report attached  
For P K Jaiswal & Co.  
Chartered Accountants  
Firm Reg. No: 326643E

  
PARVEEN KUMAR JAISWAL  
(Partner)  
M. No. 065000  
Place : Kolkata  
Date: 25th Day of May'2018

For and on behalf of the Board of Directors

   
Ankit Saraiya      Sanjay Bhuwalka  
Director              Director  
DIN: 02771647      DIN : 00056587

**TECHNO INFRA DEVELOPERS PRIVATE LIMITED**  
**Statement of Change in Equity for year ended 31st March, 2018**

**A : Equity Share Capital** (in ₹ )

	Amount
Balance as on 1st April, 2016	500,000.00
Issued equity share capital during financial year 2016-17	-
Balance as on 31st March, 2017	500,000.00
Changes in equity share capital during financial year 2016-17	-
Balance as on 31st March, 2018	500,000.00

**B : Other Equity** (in ₹ )

	Reserve & Surplus		Other Comprehensive Income	Total
	Securities Premium Reserve	Retained Earning		
Balance as on 1st April, 2016	-	(61,410.00)	-	(61,410.00)
Loss for Year 2016-17	-	(25,050.00)	-	(25,050.00)
Balance as on 31st March, 2017	-	(86,460.00)	-	(86,460.00)
Loss for Year 2017-18	-	(30,400.00)	-	(30,400.00)
Balance as on 31st March, 2018	-	(116,860.00)	-	(116,860.00)

The accompanying notes form an integral part of the Financial Statement

For P K Jaiswal & Co.  
Chartered Accountants  
Firm Reg. No: 326643E



*Parveen Kumar Jaiswal*  
**PARVEEN KUMAR JAISWAL**  
(Partner)  
M. No. 065000  
Place : Kolkata  
Date: 25th Day of May'2018

For and on behalf of the Board of Directors

*Ankit Saraiya*  
**Ankit Saraiya**  
Director  
DIN: 02771647

*Sanjay Bhuwalka*  
**Sanjay Bhuwalka**  
Director  
DIN : 00056587

**TECHNO INFRA DEVELOPERS PRIVATE LIMITED**  
Notes to Financial Statement

Note 2 Financial Assets - Cash and cash equivalents		(in ₹)	
Particulars	As on 31.03.2018	As on 31.03.2017	
(a) Balances with banks - In current accounts	389,040	419,290	
	<u>389,040</u>	<u>419,290</u>	

Note 3 Equity Share Capital		(in ₹)	
Particulars	As on 31.03.2018	As on 31.03.2017	
Equity Share capital Authorised :			
50,000 (Previous year - 50,000) of ₹ 10 each	500,000	500,000	
	<u>500,000</u>	<u>500,000</u>	
Issued, subscribed and paid up shares :			
50,000 Equity shares of ₹.10/- each fully paid-up (Previous Year 50,000 Equity shares of ₹.10/- each fully paid-up)	500,000	500,000	
Total Issued, subscribed and fully paid up share capital	<u>500,000</u>	<u>500,000</u>	

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As on 31.03.2018		As on 31.03.2017	
	No. of Shares	in ₹	No. of Shares	in ₹
At the beginning of the year	50,000	500,000	50,000	500,000
Issued During the year				
Outstanding at the end of the year	<u>50,000</u>	<u>500,000</u>	<u>50,000</u>	<u>500,000</u>

b. Rights, preferences and restrictions attached to the shares

The equity shares of the company of nominal value of ₹ 10/- per share rank pari passu in all respects including voting rights and entitlement to dividend and repayment of share capital.

c. Details of shareholders holding more than 5% shares in the company

Particulars	As on 31.03.2018		As on 31.03.2017	
	No. of Shares	% holding in the class	No. of Shares	% holding in the class
Equity Shares of Rs. 10 each fully paid				
Techno Electric & Engineering Co Ltd, the Holding Company	49,994	99.99%	49,994	99.99%
Techno Electric & Engineering Co Ltd.	<u>49,994</u>	<u>99.99%</u>	<u>49,994</u>	<u>99.99%</u>

\* Includes 6 shares held by nominees Directors.

Note 4 Other Equity		(in ₹)	
Particulars	As on 31.03.2018	As on 31.03.2017	
A Retained Earnings			
(i) Surplus at the beginning of the year	(86,460)	(61,410)	
Add : Profit for the year	(30,400)	(25,050)	
Total	<u>(116,860)</u>	<u>(86,460)</u>	

Note 5 Financial Liabilities - Trade payables		(in ₹)	
Particulars	As on 31.03.2018	As on 31.03.2017	
Dues to Micro and Small Enterprises			
Others	5,900	5,750	
	<u>5,900</u>	<u>5,750</u>	

Base on the information available with the company, there is no Enterprises covered under the Micro Small and Medium Enterprises Development Act 2006. Therefore, credit balance of such enterprises as on 31st March, 2018 is Rs. Nil (previous year Rs. Nil).



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# TECHNO INFRA DEVELOPERS PRIVATE LIMITED

## Notes to Financial Statement

### Note 6 Other Expenses

(in ₹)

Particulars	For the Year	For the Year
	ended	ended
	31.03.2018	31.03.2017
Filing Fees	1,200	800
Legal & Professional Fees	23,150	18,500
<b>Payments to the Auditor</b> As Statutory Audit	6,050	5,750
	<u>30,400</u>	<u>25,050</u>

### Note 7 Earnings per share

Amount in ₹, except number of shares

Particulars	For the Year	For the Year
	ended	ended
	31.03.2018	31.03.2017
Net Profit after tax as per Statement of Profit & Loss (₹)	(30,400)	(25,050)
Weighted Average number of equity shares	50000	50000
Basic and Diluted Earnings per share (₹)	(0.61)	(0.50)
Face Value per equity share (₹)	10.00	10.00



Note : 9. FINANCIAL INSTRUMENTS

Financial Instruments by category

The carrying value and fair value of financial instruments by categories as on March 31, 2018 are as follows:

Particulars	Amortised Cost	Fair Value through PL	Fair Value through OCI	( In ₹ )	
				Total Carrying Value	Total Fair Value
<b>Assets:</b>					
Cash & cash equivalents	389,040			389,040	389,040
<b>Total</b>	<b>389,040</b>	<b>-</b>	<b>-</b>	<b>389,040</b>	<b>389,040</b>
<b>Liabilities:</b>					
Trade payables	5,900			5,900	5,900
<b>Total</b>	<b>5,900</b>	<b>-</b>	<b>-</b>	<b>5,900</b>	<b>5,900</b>

The carrying value and fair value of financial instruments by categories as on March 31, 2017 are as follows:

Particulars	Amortised Cost	Fair Value through PL	Fair Value through OCI	( In ₹ )	
				Total Carrying Value	Total Fair Value
<b>Assets:</b>					
Cash & cash equivalents	419,290			419,290	419,290
<b>Total</b>	<b>419,290</b>	<b>-</b>	<b>-</b>	<b>419,290</b>	<b>419,290</b>

Particulars	Amortised Cost	Fair Value through PL	Fair Value through OCI	( In ₹ )	
				Total Carrying Value	Total Fair Value
<b>Liabilities:</b>					
Trade payables	5,750			5,750	5,750
<b>Total</b>	<b>5,750</b>	<b>-</b>	<b>-</b>	<b>5,750</b>	<b>5,750</b>

Fair value hierarchy

This section explains the estimates and judgements made in determining the fair values of Financial Instruments that are measured at fair value and amortised cost and for which fair values Level 1 - includes financial instrument measured using quoted prices (unadjusted) in active markets for identical assets and liabilities that the entity can access at the measurement date

Level 2 - Includes financial instruments which are not traded in active market but for which all significant inputs required to fair value the instrument are observable. The fair value is calculated using the valuation technique which maximises the use of observable market data.

Level 3 - Includes those instruments for which one or more significant input are not based on observable market data

The following table presents fair value hierarchy of assets and liabilities measured at fair value as of March 31, 2018:

Particulars	Fair Value	Fair value measurement using		
		Level 1	Level 2	Level 3
<b>Assets:</b>				
Cash & cash equivalents	389,040	389,040	-	-
<b>Total</b>	<b>389,040</b>	<b>389,040</b>	<b>-</b>	<b>-</b>
<b>Liabilities:</b>				
Trade payables	5,900			5,900
<b>Total</b>	<b>5,900</b>	<b>-</b>	<b>-</b>	<b>5,900</b>



8

The following table presents fair value hierarchy of assets and liabilities measured at fair value as of March 31, 2017.

Particulars	Fair Value	Fair value measurement using		
		Level 1	Level 2	Level 3
<b>Assets:</b>				
Cash & cash equivalents	419,290	419,290	-	-
<b>Total</b>	<b>419,290</b>	<b>419,290</b>	<b>-</b>	<b>-</b>
<b>Liabilities:</b>				
Trade payables	5,750	-	-	5,750
<b>Total</b>	<b>5,750</b>	<b>-</b>	<b>-</b>	<b>5,750</b>

The carrying amount of cash and cash equivalents & trade payables are considered to be the same as their fair value due to their short term nature and are in close approximation of fair value.

**Note : 9. CAPITAL MANAGEMENT**

For the purpose of managing capital, Capital includes issued equity share capital and reserves attributable to the equity holders

The objective of the company's capital management are to

- Safeguard their ability to continue as going concern so that they can continue to provide benefits to their shareholders
- Maximise the wealth of the shareholder.
- Maintain optimum capital structure to reduce the cost of the capital

The capital of the company comprises only share capital and there is no borrowings/debt.



A handwritten signature in blue ink, consisting of a stylized initial 'S' followed by a few loops.

**TECHNO INFRA DEVELOPERS PRIVATE LIMITED**  
**Notes to Financial Statements for the year ended 31st March, 2018**

Note : 10 During the period the company has no employees on his roll. Accordingly, provision of IndAS 19 (2015) on "Employees Benefits" are not applicable.

Note : 11 In accordance with the Accounting Standard on " Related Party Disclosures", the disclosures in respect of Related Parties and transactions with them, as

Related party Disclosures :

(i) List of List of Related Parties:

(a) Key Management Personnel

S. No.	Name	Designation
1	Shri Ankit Saraiya	Director
2	Shri Sanjay Bhuwarka	Director

(b) Details of Related parties and nature of relationship

S. No.	Name of the Related Party	Nature of Relationship
1	Techno Electric & Engineering Company Limited	Holding company

Note : 12 The previous year figures have been regrouped/reclassified, wherever necessary to conform to current presentation.

Notes forming part of Financial Statements  
As per our report of even date

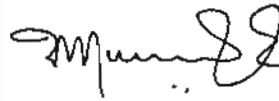
For P K Jaiswal & Co.  
Chartered Accountants  
Firm Reg. No: 326643E

PARVEEN KUMAR JAISWAL  
(Partner)  
M. No. 065000  
Place : Kolkata  
Date: 25th Day of May 2018



For and on behalf of the Board of Directors

  
Ankit Saraiya  
Director  
DIN: 02771647

  
Sanjay Bhuwarka  
Director  
DIN : 00056587