

PART I

TECHNO ELECTRIC & ENGINEERING COMPANY LTD.



CONSOLIDATED

Corporate Office: "Park Plaza "71, Park Street, Kolkata - 700 016

UNAUDITED FINANCIAL	L RESULTS FOR THE QUARTER & HALF YEAR ENDE	ED 30TH SEPTEMBER' 2012
	STANDALONE	CONSOLIE

(₹ in Lacs)

SL.		0	uarter ended	Half Year ended		Previous	Quarter ended			Half Year ended		Previous	
NO.	PARTICULARS	30th 30th		30th	30th 30th		Year ended	2046 2046		30th	30th 30th		Year ended
							31st March						31st March
		September	June 2012	September 2011	September 2012	September 2011	2012	September 2012	June	September 2011	2012	September 2011	2012
01	Income from Operations	2012	2012	2011	2012	2011	(Audited)	2012	2012	2011	2012	2011	(Audited)
1 101	(a) Net Sales /Income from Operation	14,092.73	14,826.34	20,063.96	28,919.07	37,276.04	73,220.11	19,861.71	18,877.34	23,899.77	38,739.05	42,753.67	81,372.22
	(b) Other Operating Income	14,002.70	78.15	20,000.00	78.15	07,270.04	70,220.11	583.21	490.89	316.40	1,074.10	433.95	614.10
	Total Income from operations (net)	14,092.73	14,904.49	20,063.96	28,997.22	37,276.04	73,220.11	20,444.92	19,368.23	24,216.17	39,813.15	43,187.62	81,986.32
02	Expenses	·			·	·	·		·				
	a) Consumption of Materials and Stores	8,833.33	10,321.24	14,147.13	19,154.57	26,597.38	50,688 . 94	8,833.33	10,321.24	14,147.13	19,154.57	26,597.38	50,688.94
	b) Purchase of Stock in Trade c) (Increase)/Decrease in inventories	68.88	(201.44)	(23.50)	(132.56)	(242.99)	604.27	68.88	(201.44)	(23.50)	(132.56)	(242.99)	604.27
	d) Employee benefits expense	742.83	596.86	609.44	1,339.69		2,799.24	773.46	625.45	613.89	1,398.91	1,226.70	2,826.35
	e) Depreciation and amortisation expense	375.91	375.45	374.95	751.36	749.57	1,503.32	1,637.53	1,637.07	1,422.66	3,274.60	2,378.57	5,605.12
	f) Other Expenses	1,345.73	878.75	951.87	2,224.48		5,045.53	1,473.24	982.49	996.87	2,455.73	1,816.08	5,437.15
	Total expenses	11,366.68	11,970.86	16,059.89	23,337.54		60,641.30	12,786.44	13,364.81	17,157.05	26,151.25	31,775.74	65,161.83
03	Profit from Operation before Other Income, Finance Costs & Exceptional Items (1-2)	2,726.05	2,933.63	4,004.07	5,659.68		12,578.81	7,658.48	6,003.42	7,059.12	13,661.90	11,411.88	16,824.49
04	Other Income	556.99	336.13	684.70	893.12	1,002.53	1,929.94	578.63	361.79	688.66	940.42	1,006.49	2,246.24
05 06	Profit from Ordinary activities before Finance Costs and exceptional Items (3+4) Finance Costs	3,283.04 467.97	3,269.76 533.58	4,688.77 636.48	6,552.80 1,001.55		14,508.75 2,447.45	8,237.11 1,279.97	6,365.21 1,256.99	7,747.78 796.76	14,602.32 2,536.96	12,418.37 1,657.95	19,070.73 4,114.78
07	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2,815.07	2,736.18	4,052,29	5,551.25		12,061.30	6,957.14	5,108.22	6,951.02	12,065.36	10,760.42	14,955,95
08	Exceptional Items - (Income) / Expenses	(702.01)	515.70	302.22	(186.31)	265.52	466.27	(702.01)	515.70	302.22	(186.31)	265.52	466.27
09	Profit from Ordinary Activities before Tax (7-8)	3,517.08	2,220.48	3,750.07	5,737.56	6,546.95	11,595.03	7,659.15	4,592.52	6,648.80	12,251.67	10,494.90	14,489.68
10	Tax Expenses												
	Current Tax	703.68	444.27	750.30	1,147.95	1,309.90	2,319.87	1,532.42	918.86	1,330.27	2,451.28	2,099.79	2,899.04
	MAT Credit Entitlement Deferred Tax	0.94	(1.51)	0.15	(0.57)	4.56	9.98	(828.74) 0.94	(474.59) (1.51)	(579.97) 0.15	(1,303.33) (0.57)	(789.89) 4.56	(579.18) 9.98
11	Net Profit from Ordinary Activities after Tax (9-10)	2,812.46	1,777.72	2,999.62	4,590.18		9,265.18	6,954.53	4,149.76	5,898.35	11,104.29	9,180.44	12,159.84
12	Extraordinary Items (Net of Tax expenses)	2,512116			-,000.10	- 0,202.40	-	-	- 1,1-1011 0	-		-	<u>- </u>
13	Net Profit for the period (11-12)	2,812.46	1,777.72	2,999.62	4,590.18	5,232.49	9,265.18	6,954.53	4,149.76	5,898.35	11,104.29	9,180.44	12,159.84
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-		-				140.02	80.18	79.59	220.20	79.59	70.69
16 17	Net Profit after taxes, minority interest and shares of profit of associates (13-14-15) Paid-up Equity Share Capital(Face Value ₹ 2/-)	2,812.46 1,141.82	1,777.72 1,141.82	2,999.62 1,141.82	4,590.18 1,141.82	5,232.49 1,141.82	9,265.18 1,141.82	6,814.51 1,141.82	4,069.58 1,141.82	5,818.76	10,884.09	9,100.85 1,141.82	12,089.15 1,141.82
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	1,141.02	1,141.02	1,141.02	1,141.02	1,141.02	51,907.28	1,141.02	1,141.02	1,141.82	1,141.82	1,141.02	65,822.27
19	Debenture Redemption Reserves				1,363.64	1,820.00	1,363.64				1,363.64	1,820.00	1,363.64
20i	Earning per share(before extraordinary items) of ₹ 2 each (not annualised)				.,	.,	.,				.,	.,	.,
	Basic & Diluted (₹)	4.93	3.11	5.25	8.04	9.17	16.23	11.94	7.13	10.19	19.06	15.94	21.18
20ii	Earning per share(after extraordinary items) of ₹ 2 each (not annualised)						40.00	44.04	7.40	40.40	40.00	45.04	04.40
	Basic & Diluted (₹) Debt Equity Ratio (No. of times)	4.93	3.11	5.25	8.04 0.01	9.17 0.11	16.23 0.06	11.94	7.13	10.19	19.06 0.59	15.94 0.72	21.18 0.70
21 22	Debt Service Coverage Ratio (No. of times)				1.89	2.00	1.85				2.85	2.14	0.70
23	Interest Service Coverage Ratio (No. of times)				6.77	5.65	5.74				3.84	7.33	2.52
	,												
PA	RT II												
Α	PARTICULARS OF SHAREHOLDING												
1	Public Shareholding												
	- Number of Shares	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277
	- Percentage of Shareholding	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03
2	Promoters and Promoter group		.0.00	10.00	10100	10,00	10100	.0.00	10100	10100	10100	10100	10100
	Shareholding:												
	a)Pledge/Encumbered												
	- Number of Shares												
		-	-	_	-	-	-	-	-	-	_	-	-
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	<u>-</u>
	- Percentage of Shares (as a% of the total share capital of the Company)												
	b) Non-encumbered		0.406					0.400					
	- Number of Shares	31382923	31382923	31382923		31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a% of the total share capital of the Co.)	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97
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Particulars INVESTORS COMPLAINTS Pending at the beginning of the quarter NIL Received during the quarter NIL NIL Disposed of during the quarter Remaining unresolved at the end of the quarter NIL

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 9th November, 2012 Exceptional Item represents mark to market provision for foreign currency exposure.

 Formula for computation of ratios are as follows

(₹ in Lacs)

				STANDA	LONE		CONSOLIDATED						
SL.		Quarter ended					Previous	Q	Quarter ended		Half Year ended		Previous
NO.	PARTICULARS	30th	30th	30th	30th	30th	Year ended 31st March	30th	30th	30th	30th	30th	Year ended 31st March
		September	June	September	September	September	2012	September	June	September	September	September	2012
		2012	2012	2011	2012	2011	(Audited)	2012	2012	2011	2012	2011	(Audited)
1	Segment Revenue												
	(Net Sales & Income from operations)												
	a) EPC (Construction)	12,517.45	13,521.31	18,772.88	26,038.76	34,932.98	70,404.60	12,517.45	13,521.31	18,772.88	26,038.76	34,932.98	70,404.60
	b) Energy (Power)	1,575.28	1,383.18	1,291.08	2,958.46	2,343.06	-	7,927.46	5,846.93	5,443.29	13,774.39	8,254.64	11,581.72
	c) Corporate	556.99	336.13	684.70	893.12	1,002.53	1,929.94	578.62	361.80	688.66	940.42	1,006.49	2,246.24
	Total Segment Revenue	14,649.72	15,240.62	20,748.66	29,890.34	38,278.57	72,334.54	21,023.53	19,730.04	24,904.83	40,753.57	44,194.11	84,232.56
	Less : Inter- Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Net Sales & Income From Operations	14,649.72	15,240.62	20,748.66	29,890.34	38,278.57	72,334.54	21,023.53	19,730.04	24,904.83	40,753.57	44,194.11	84,232.56
2	Segment Results												
	a) EPC (Construction)	2,215.84	1,392.12	3,073.00	3,607.96	5,595.06	11,201.22	2,215.84	1,392.12	3,073.00	3,607.96	5,595.06	11,201.22
	b) Energy (Power)	1,212.22	1,025.81	931.07	2,238.03	1,623.63	1,377.59	6,144.65	4,095.60	3,986.11	10,240.25	5,816.81	5,623.27
	c) Corporate	556.99	336.13	684.70	893.12	1,002.53	1,929.94	578.62	361.80	688.67	940.42	1,006.50	2,246.24
	Total	3,985.05	2,754.06	4,688.77	6,739.11	8,221.22	14,508.75	8,939.11	5,849.52	7,747.78	14,788.63	12,418.37	19,070.73
	Less:												
	Interest & Finance Charges (Net)	467.97	533.58	636.48	1,001.55	1,408.75	2,447.45	1,279.97	1,256.99	796.76	2,536 . 96	1,657.95	4,114.78
	Other Un-allocable Expenses (Net of Un-allocable Income)	-	-	302.22	-	265.52	466.27	-	-	302.22	-	265 <u>.</u> 52	466.27
	Total Profit before Tax	3,517.08	2,220.48	3,750.07	5,737.56	6,546.95	11,595.03	7,659.14	4,592.53	6,648.80	12,251.67	10,494.90	14,489.68
3	Capital Employed												
	(Segment Assets less Segment Liabilities)												
	a) EPC (Construction)	7,781.29	6,500.76	5,877.40	7,781.29	5,877.40	5,871.88	7,781.29	6,500.76	5,874.86	7,781.29	5,874.86	5,871.88
	b) Energy (Power)	24,320.65	23,881.76	20,361.25	24,320.65	20,361.25	21,818.27	64,686.18	59,636.75	48,883.78	64,686.18	48,883.78	57,711.19
	c) Corporate	25,537.34	24,444.32	24,768.36	25,537.34	24,768.36	25,358.95	5,380.68	4,896.16	11,207.73	5,380.68	11,207.73	3,381.02
	Total Segment Capital Employed	57,639.28	54,826.84	51,007.01	57,639.28	51,007.01	53,049.10	77,848.15	71,033.67	65,966.37	77,848.15	65,966.37	66,964.09

Stat	tement of Assets and Liabilities										(₹ in Lacs)
		ALONE at	CONSOLIDATED As at				STANDAL As at	t	CONSOLIDATED As at		
	PARTICULARS	30th September 2012	31st March 2012 (Audited)	30th September 2012	31st March 2012 (Audited)		PARTICULARS	30th September 2012	31st March 2012 (Audited)	30th September 2012	31st March 2012 (Audited)
Α	EQUITY AND LIABILITIES		1		1	В	ASSETS				,
. 1	Shareholders' funds	1	1	1	1	1 1	Non-current assets			, l	. []
	(a) Share Capital	1,141.82	1,141.82	1,141.82		Ш	(a) Fixed assets	22,804.30	23,536.95	111,086.83	113,486.79
, 	(b) Reserves and surplus	56,497.46	51,907.28	76,706.33	65,822.27		(b) Goodwill on consolidation		-	1,571,51	1,571.51
.	(c) Money received against share warrants	57,630,39	50.040.40	77.040.45	- 1		(c) Non-current investments	39,246.19	39,246.20	3,844.65	3,844.65
	Sub-total - Shareholders' funds	57,639.28	53,049.10	77,848.15	66,964.09	Ш	(d) Deferred tax assets (net)	35,240.15	00,210120	, 0,5	, 0,0-, 1,00
1 2	Share application money pending allotment	- 1	- '	1 900 64	1,670.44	Ш	` '	241.51	159.81	2,475.19	1,090.16
1 3	Minority interest Non-current liabilities	- 1	- '	1,890.64	1,070.44	Ш	(e) Long-term loans and advances	241.51	109.61	2,473.18	1,090.10
. "	(a) Long-term borrowings	1 _ '	_ '	44,783,35	41,636,08		(f) Other non-current assets				
<i>i</i>	(a) Long-term borrowings (b) Deferred tax liabilities (net)	73.28	73.85	73.28	73.85	$\prod_{i=1}^{n}$	Sub-total - Non-current assets	62,292.00	62,942.96	118,978.18	119,993.11
<i>i</i>	(c) Other long-term liabilities	9.943.78	10.594.94	9,943.78	10,594.94	2	Current assets	1		.	
<i>i</i>	(d) Long-term provisions	110.24	104.35	110.24	104.35		(a) Current investments	1,305.75	10.25	1,398.47	1,494.28
<i>i</i>	Sub-total - Non-current liabilities	10,127.30	10,773.14	54,910.65			(b) Inventories	360.16	227.60	360.16	227.60
1 5	Current liabilities		1		1		(c) Trade receivables	20,408.90	19,744.17	30,563.94	25,034.64
<i>i</i>	(a) Short-term borrowings	22,629.86	15,461.79	23,914.86	15,461.79		(d) Cash and cash equivalents	1,909.46	1,445.31	2,415.38	1,757.78
<i>i</i>	(b) Trade payables	5,930.54	9,926.58	7,754.63	13,658.90	Ш	(e) Short-term loans and advances	10,905.24	10,485.07	10,951.53	9,628.46
<i>i</i>	(c) Other current liabilities	842.36	3,658.54	2,622.96	6,866.07	Ш	(f) Other current assets	583.76	78.37	5,873.07	959.22
<i>i</i>	(d) Short-term provisions	595.93	2,064.58	1,598.84	2,064.58	Ш	Sub-total - Current assets	35,473.27	31,990.77	51,562.55	
<i>i</i> I	Sub-total - Current liabilities	29,998.69	31,111.49	35,891.29	38,051.34		TOTAL - ASSETS	97,765.27	94,933.73	170,540.73	159,095.09
, L	TOTAL - EQUITY AND LIABILITIES	97,765.27	94,933.73	170,540.73	159,095.09	⅃匚	101AL - A33E13	97,703.27	94,933.73	170,540.73	159,095.09

Registered Office : P-46 A, Radha Bazar Lane, Kolkata - 700 001 Dated: 09.11.2012