



# TECHNO ELECTRIC & ENGINEERING COMPANY LTD.



Corporate Office : " Park Plaza " 71, Park Street, Kolkata - 700 016

**PART I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER' 2012** (₹ in Lacs)

SL. NO.	PARTICULARS	STANDALONE							CONSOLIDATED					
		Quarter ended			Half Year ended		Previous Year ended 31st March 2012 (Audited)	Quarter ended			Half Year ended		Previous Year ended 31st March 2012 (Audited)	
		30th September 2012	30th June 2012	30th September 2011	30th September 2012	30th September 2011		30th September 2012	30th June 2012	30th September 2011	30th September 2012	30th September 2011		
01	<b>Income from Operations</b>													
	(a) Net Sales /Income from Operation	14,092.73	14,826.34	20,063.96	28,919.07	37,276.04	73,220.11	19,861.71	18,877.34	23,899.77	38,739.05	42,753.67	81,372.22	
	(b) Other Operating Income	-	78.15	-	78.15	-	-	583.21	490.89	316.40	1,074.10	433.95	614.10	
	<b>Total Income from operations (net)</b>	<b>14,092.73</b>	<b>14,904.49</b>	<b>20,063.96</b>	<b>28,997.22</b>	<b>37,276.04</b>	<b>73,220.11</b>	<b>20,444.92</b>	<b>19,368.23</b>	<b>24,216.17</b>	<b>39,813.15</b>	<b>43,187.62</b>	<b>81,986.32</b>	
02	<b>Expenses</b>													
	a) Consumption of Materials and Stores	8,833.33	10,321.24	14,147.13	19,154.57	26,597.38	50,688.94	8,833.33	10,321.24	14,147.13	19,154.57	26,597.38	50,688.94	
	b) Purchase of Stock in Trade	-	-	-	-	-	-	-	-	-	-	-	-	
	c) (Increase)/Decrease in inventories	68.88	(201.44)	(23.50)	(132.56)	(242.99)	604.27	68.88	(201.44)	(23.50)	(132.56)	(242.99)	604.27	
	d) Employee benefits expense	742.83	596.86	609.44	1,339.69	1,218.63	2,799.24	773.46	625.45	613.89	1,398.91	1,226.70	2,826.35	
	e) Depreciation and amortisation expense	375.91	375.45	374.95	751.36	749.57	1,503.32	1,637.07	1,637.07	1,422.66	3,274.60	2,378.57	5,605.12	
	f) Other Expenses	1,345.73	878.75	951.87	2,224.48	1,734.76	5,045.53	1,473.24	982.49	996.87	2,455.73	1,816.08	5,437.15	
	<b>Total expenses</b>	<b>11,366.68</b>	<b>11,970.86</b>	<b>16,059.89</b>	<b>23,337.54</b>	<b>30,057.35</b>	<b>60,641.30</b>	<b>12,786.44</b>	<b>13,364.81</b>	<b>17,157.05</b>	<b>26,151.25</b>	<b>31,775.74</b>	<b>65,161.83</b>	
03	Profit from Operation before Other Income, Finance Costs & Exceptional Items (1-2)	2,726.05	2,933.63	4,004.07	5,659.68	7,218.69	12,578.81	7,658.48	6,003.42	7,059.12	13,661.90	11,411.88	16,824.49	
04	Other Income	556.99	336.13	684.70	893.12	1,002.53	1,929.94	578.63	361.79	688.66	940.42	1,006.49	2,246.24	
05	Profit from Ordinary activities before Finance Costs and exceptional Items (3+4)	3,283.04	3,269.76	4,688.77	6,552.80	8,221.22	14,508.75	8,237.11	6,365.21	7,747.78	14,602.32	12,418.37	19,070.73	
06	Finance Costs	467.97	533.58	636.48	1,001.55	1,408.75	2,447.45	1,279.97	1,256.99	796.76	2,536.96	1,657.95	4,114.78	
07	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2,815.07	2,736.18	4,052.29	5,551.25	6,812.47	12,061.30	6,957.14	5,108.22	6,951.02	12,065.36	10,760.42	14,955.95	
08	Exceptional Items - ( Income ) / Expenses	(702.01)	515.70	302.22	(186.31)	265.52	466.27	(702.01)	515.70	302.22	(186.31)	265.52	466.27	
09	Profit from Ordinary Activities before Tax (7-8)	3,517.08	2,220.48	3,750.07	5,737.56	6,546.95	11,595.03	7,659.15	4,592.52	6,648.80	12,251.67	10,494.90	14,489.68	
10	Tax Expenses													
	Current Tax	703.68	444.27	750.30	1,147.95	1,309.90	2,319.87	1,532.42	918.86	1,330.27	2,451.28	2,099.79	2,899.04	
	MAT Credit Entitlement	-	-	-	-	-	-	(828.74)	(474.59)	(579.97)	(1,303.33)	(789.89)	(579.18)	
	Deferred Tax	0.94	(1.51)	0.15	(0.57)	4.56	9.98	0.94	(1.51)	0.15	(0.57)	4.56	9.98	
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>2,812.46</b>	<b>1,777.72</b>	<b>2,999.62</b>	<b>4,590.18</b>	<b>5,232.49</b>	<b>9,265.18</b>	<b>6,954.53</b>	<b>4,149.76</b>	<b>5,898.35</b>	<b>11,104.29</b>	<b>9,180.44</b>	<b>12,159.84</b>	
12	Extraordinary Items ( Net of Tax expenses )	-	-	-	-	-	-	-	-	-	-	-	-	
13	Net Profit for the period ( 11-12 )	2,812.46	1,777.72	2,999.62	4,590.18	5,232.49	9,265.18	6,954.53	4,149.76	5,898.35	11,104.29	9,180.44	12,159.84	
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-	
15	Minority Interest	-	-	-	-	-	-	140.02	80.18	79.59	220.20	79.59	70.69	
16	Net Profit after taxes, minority interest and shares of profit of associates (13-14-15)	2,812.46	1,777.72	2,999.62	4,590.18	5,232.49	9,265.18	6,814.51	4,069.58	5,818.76	10,884.09	9,100.85	12,089.15	
17	Paid-up Equity Share Capital(Face Value ₹ 2/-)	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	51,907.28	-	-	-	-	-	65,822.27	
19	Debt Redemption Reserves	-	-	-	1,363.64	1,820.00	1,363.64	-	-	-	1,363.64	1,820.00	1,363.64	
20i	Earning per share(before extraordinary items) of ₹ 2 each ( not annualised)													
	Basic & Diluted ( ₹ )	4.93	3.11	5.25	8.04	9.17	16.23	11.94	7.13	10.19	19.06	15.94	21.18	
20ii	Earning per share(after extraordinary items) of ₹ 2 each ( not annualised)													
	Basic & Diluted ( ₹ )	4.93	3.11	5.25	8.04	9.17	16.23	11.94	7.13	10.19	19.06	15.94	21.18	
21	Debt Equity Ratio ( No. of times )				0.01	0.11	0.06				0.59	0.72	0.70	
22	Debt Service Coverage Ratio ( No. of times )				1.89	2.00	1.85				2.85	2.14	0.85	
23	Interest Service Coverage Ratio (No. of times)				6.77	5.65	5.74				3.84	7.33	2.52	

**PART II**

PARTICULARS OF SHAREHOLDING													
1	Public Shareholding												
	- Number of Shares	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277
	- Percentage of Shareholding	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03
2	Promoters and Promoter group												
	Shareholding :												
	a) Pledge/Encumbered												
	- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
	b) Non-encumbered												
	- Number of Shares	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a% of the total share capital of the Co.)	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97

Particulars		
<b>INVESTORS COMPLAINTS</b>		
Pending at the beginning of the quarter	NIL	
Received during the quarter	NIL	
Disposed of during the quarter	NIL	
Remaining unresolved at the end of the quarter	NIL	

- Notes :**
- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 9th November, 2012
  - Exceptional Item represents mark to market provision for foreign currency exposure.
  - Formula for computation of ratios are as follows
    - Debt Equity Ratio = Debt / Net Worth
    - Debt Service Coverage Ratio = Earning before Interest & Tax / ( Interest expense during the year + Principal repayment for long term loans )
    - Interest Service Coverage Ratio = Earning during the year before interest and tax / Interest expenses during the year.
  - Figures for the previous corresponding period have been regrouped/rearranged, wherever considered necessary.

SL. NO.	PARTICULARS	STANDALONE							CONSOLIDATED				
		Quarter ended			Half Year ended		Previous Year ended 31st March 2012 (Audited)	Quarter ended			Half Year ended		Previous Year ended 31st March 2012 (Audited)
		30th September 2012	30th June 2012	30th September 2011	30th September 2012	30th September 2011		30th September 2012	30th June 2012	30th September 2011	30th September 2012	30th September 2011	
1	<b>Segment Revenue</b>												
	(Net Sales & Income from operations)												
	a) EPC (Construction)	12,517.45	13,521.31	18,772.88	26,038.76	34,932.98	70,404.60	12,517.45	13,521.31	18,772.88	26,038.76	34,932.98	70,404.60
	b) Energy (Power)	1,575.28	1,383.18	1,291.08	2,958.46	2,343.06	-	7,927.46	5,846.93	5,443.29	13,774.39	8,254.64	11,581.72
	c) Corporate	556.99	336.13	684.70	893.12	1,002.53	1,929.94	578.62	361.80	688.66	940.42	1,006.49	2,246.24
	<b>Total Segment Revenue</b>	<b>14,649.72</b>	<b>15,240.62</b>	<b>20,748.66</b>	<b>29,890.34</b>	<b>38,278.57</b>	<b>72,334.54</b>	<b>21,023.53</b>	<b>19,730.04</b>	<b>24,904.83</b>	<b>40,753.57</b>	<b>44,194.11</b>	<b>84,232.56</b>
	Less : Inter- Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Net Sales & Income From Operations	14,649.72	15,240.62	20,748.66	29,890.34	38,278.57	72,334.54	21,023.53	19,730.04	24,904.83	40,753.57	44,194.11	84,232.56
2	<b>Segment Results</b>												
	a) EPC (Construction)	2,215.84	1,392.12	3,073.00	3,607.96	5,595.06	11,201.22	2,215.84	1,392.12	3,073.00	3,607.96	5,595.06	11,201.22
	b) Energy (Power)	1,212.22	1,025.81	931.07	2,238.03	1,623.63	1,377.59	6,144.65	4,095.60	3,986.11	10,240.25	5,816.81	5,623.27
	c) Corporate	556.99	336.13	684.70	893.12	1,002.53	1,929.94	578.62	361.80	688.66	940.42	1,006.49	2,246.24
	<b>Total</b>	<b>3,985.05</b>	<b>2,754.06</b>	<b>4,688.77</b>	<b>6,739.11</b>	<b>8,221.22</b>	<b>14,508.75</b>	<b>8,939.11</b>	<b>5,849.52</b>	<b>7,747.78</b>	<b>14,788.63</b>	<b>12,418.37</b>	<b>19,070.73</b>
	Less:												
	Interest & Finance Charges (Net)	467.97	533.58	636.48	1,001.55	1,408.75	2,447.45	1,279.97	1,256.99	796.76	2,536.96	1,657.95	4,114.78
	Other Un-allocable Expenses ( Net of Un-allocable Income)	-	-	302.22	-	265.52	466.27	-	-	302.22	-	265.52	466.27
	<b>Total Profit before Tax</b>	<b>3,517.08</b>	<b>2,220.48</b>	<b>3,750.07</b>	<b>5,737.56</b>	<b>6,546.95</b>	<b>11,595.03</b>	<b>7,659.14</b>	<b>4,592.53</b>	<b>6,648.80</b>	<b>12,251.67</b>	<b>10,494.90</b>	<b>14,489.68</b>
3	<b>Capital Employed</b>												