TECHNO ELECTRIC & ENGINEERING COMPANY LTD.

Corporate Office : " Park Plaza " 71, Park Street, Kolkata - 700 016

PART I UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2013

(₹ in Lacs)

SL. NO.	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended			Half Year ended		Previous Year ended 31st March 2013 (Audited)	Quarter ended			Half Year ended		Previous Year ended 31st March 2013 (Audited)
		30th September 2013	30th June 2013	30th September 2012	30th September 2013	30th September 2012		30th September 2013	30th June 2013	30th September 2012	30th September 2013	30th September 2012	
01	**Income from Operations**												
	(a) Net Sales /Income from Operation	12,544.86	13,006.18	14,092.73	25,551.04	28,919.07	55,069.02	16,601.22	16,542.13	19,861.71	33,143.35	38,739.05	68,590.04
	(b) Other Operating Income	-	-	-	-	78.15	78.15	399.14	355.43	583.21	754.57	1,074.10	1,422.50
	Total Income from operations (net)	**12,544.86**	**13,006.18**	**14,092.73**	**25,551.04**	**28,997.22**	**55,147.17**	**17,000.36**	**16,897.56**	**20,444.92**	**33,897.92**	**39,813.15**	**70,012.54**
02	Expenses												
	a) Consumption of Materials and Stores	8,211.14	9,265.40	8,833.33	17,476.54	19,154.57	37,405.17	8,211.14	9,265.40	8,833.33	17,476.54	19,154.57	37,405.17
	b) Purchase of Stock in Trade	-	-	-	-	-	-	-	-	-	-	-	-
	c) (Increase)/Decrease in inventories	205.30	(87.63)	68.88	117.67	(132.56)	60.26	205.30	(87.63)	68.88	117.67	(132.56)	60.26
	d) Employee benefits expense	718.18	640.87	742.83	1,359.05	1,339.69	3,097.19	751.77	677.50	773.46	1,429.27	1,398.91	3,244.85
	e) Depreciation and amortisation expense	378.25	376.52	375.91	754.77	751.36	1,502.52	1,675.63	1,659.95	1,637.53	3,335.58	3,274.60	6,549.26
	f) Other Expenses	971.54	1,117.36	1,345.73	2,088.90	2,224.48	5,332.73	1,079.96	1,200.14	1,473.24	2,280.10	2,455.73	5,834.67
	Total expenses	**10,484.41**	**11,312.52**	**11,366.68**	**21,796.93**	**23,337.54**	**47,397.87**	**11,923.80**	**12,715.36**	**12,786.44**	**24,639.16**	**26,151.25**	**53,094.21**
03	Profit from Operation before Other Income, Finance Costs & Exceptional Items (1-2)	2,060.45	1,693.66	2,726.05	3,754.11	5,659.68	7,749.30	5,076.56	4,182.20	7,658.48	9,258.76	13,661.90	16,918.33
04	Other Income	453.75	482.78	556.99	936.53	893.12	1,971.87	631.55	562.86	578.63	1,194.41	940.42	2,058.72
05	Profit from Ordinary activities before Finance Costs and exceptional Items (3+4)	2,514.20	2,176.44	3,283.04	4,690.64	6,552.80	9,721.17	5,708.11	4,745.06	8,237.11	10,453.17	14,602.32	18,977.05
06	Finance Costs	349.72	473.81	467.97	823.53	1,001.55	2,145.06	1,174.79	1,216.74	1,279.97	2,391.53	2,536.96	5,217.22
07	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	2,164.48	1,702.63	2,815.07	3,867.11	5,551.25	7,576.11	4,533.32	3,528.32	6,957.14	8,061.64	12,065.36	13,759.83
08	Exceptional Items - (Income) / Expenses	368.10	393.88	(702.01)	761.98	(186.31)	5.52	368.10	393.88	(702.01)	761.98	(186.31)	5.52
09	Profit from Ordinary Activities before Tax (7-8)	1,796.38	1,308.75	3,517.08	3,105.13	5,737.56	7,570.59	4,165.22	3,134.44	7,659.15	7,299.66	12,251.67	13,754.31
10	Tax Expenses												
	Current Tax	375.77	274.32	703.68	650.09	1,147.95	1,513.72	662.09	871.64	1,532.42	1,533.73	2,451.28	2,750.95
	MAT Credit Entitlement	-	-	-	-	-	-	(286.32)	(597.32)	(828.74)	(883.64)	(1,303.33)	(1,237.23)
	Deferred Tax	0.09	0.02	0.94	0.11	(0.57)	(3.62)	0.09	0.02	0.94	0.11	(0.57)	(3.62)
11	**Net Profit from Ordinary Activities after Tax (9-10)**	**1,420.52**	**1,034.41**	**2,812.46**	**2,454.93**	**4,590.18**	**6,060.49**	**3,789.36**	**2,860.10**	**6,954.53**	**6,649.46**	**11,104.29**	**12,244.21**
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,420.52	1,034.41	2,812.46	2,454.93	4,590.18	6,060.49	3,789.36	2,860.10	6,954.53	6,649.46	11,104.29	12,244.21
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	80.07	61.72	140.02	141.79	220.20	209.03
16	Net Profit after taxes, minority interest and shares of profit of associates (13-14-15)	1,420.52	1,034.41	2,812.46	2,454.93	4,590.18	6,060.49	3,709.29	2,798.38	6,814.51	6,507.67	10,884.09	12,035.18
17	Paid-up Equity Share Capital(Face Value ₹ 2/-)	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year				-	-	55,963.94				-	-	75,853.60
19	Debenture Redemption Reserves				2,500.00	1,363.64	2,500.00				2,500.00	1,363.64	2,500.00
20i	Earning per share(before extraordinary items) of ₹2 each (not annualised)												
	Basic & Diluted (₹)	2.49	1.81	4.93	4.30	8.04	10.62	6.50	4.90	11.94	11.40	19.06	21.08
20ii	Earning per share(after extraordinary items) of ₹ 2 each (not annualised)												
	Basic & Diluted (₹)	2.49	1.81	4.93	4.30	8.04	10.62	6.50	4.90	11.94	11.40	19.06	21.08
21	Debt Equity Ratio (No. of times)				0.17	0.01	0.18				0.70	0.59	0.72
22	Debt Service Coverage Ratio (No. of times)				4.77	1.89	1.88				0.93	2.85	0.50
23	Interest Service Coverage Ratio (No. of times)				4.77	6.77	4.53				1.64	3.84	3.64
PART II													
A	**PARTICULARS OF SHAREHOLDING**												
1	Public Shareholding												
	- Number of Shares	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277	25708277
	- Percentage of Shareholding	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03	45.03
2	Promoters and Promoter group Shareholding :												
	a) Pledge/Encumbered												
	- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
	- Percentage of Shares (as a% of the total share capital of the Company)												
	b) Non-encumbered												
	- Number of Shares	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923	31382923
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a% of the total share Capital of the Co.)	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97	54.97

Particulars	
INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes :

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 28th October 2013

2 Exceptional Item represents mark to market provision for foreign currency exposure.

3 Formula for computation of ratios are as follows

i) Debt Equity Ratio = Debt / Net Worth

ii) Debt Service Coverage Ratio = Earning before Interest & Tax /(Interest expense during the year + Principal repayment for long term loans)

iii) Interest Service Coverage Ratio = Earning during the year before interest and tax / Interest expenses during the year

4 Figures for the previous corresponding period have been regrouped/rearranged,whereever considered necessary.

Segment wise Revenue, Results and Capital Employed (by Business Segment)

(₹ in Lacs)

SL. NO.	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended			Half Year ended		Previous Year ended 31st March 2013 (Audited)	Quarter ended			Half Year ended		Previous Year ended 31st March 2013 (Audited)
		30th September 2013	30th June 2013	30th September 2012	30th September 2013	30th September 2012		30th September 2013	30th June 2013	30th September 2012	30th September 2013	30th September 2012	
1	Segment Revenue (Net Sales & Income from operations)												
	a) EPC (Construction)	11,784.79	11,900.03	12,517.45	23,684.82	26,038.76	51,589.15	11,784.79	11,900.03	12,517.45	23,684.82	26,038.76	51,589.15
	b) Energy (Power)	760.07	1,106.15	1,575.28	1,866.22	2,958.46	3,558.02	5,215.57	4,997.53	7,927.46	10,213.10	13,774.39	18,423.39
	c) Corporate	453.75	482.78	556.99	936.53	893.12	1,971.87	631.55	562.86	578.62	1,194.41	940.42	2,058.72
	Total Segment Revenue	**12998.61**	**13,488.96**	**14,649.72**	**26,487.57**	**29,890.34**	**57,119.04**	**17,631.91**	**17,460.42**	**21,023.53**	**35,092.33**	**40,753.57**	**72,071.26**
	Less : Inter- Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
	Net Sales & Income From Operations	**12998.61**	**13,488.96**	**14,649.72**	**26,487.57**	**29,890.34**	**57,119.04**	**17,631.91**	**17,460.42**	**21,023.53**	**35,092.33**	**40,753.57**	**72,071.26**
2	Segment Results												
	a) EPC (Construction)	1330.34	556.63	2,215.84	1,886.97	3,607.96	5,648.22	1,330.34	556.63	2,215.84	1,886.97	3,607.96	5,648.22
	b) Energy (Power)	362.03	743.14	1,212.22	1,105.17	2,238.03	2,095.56	3,378.14	3,231.68	6,144.65	6,609.82	10,240.25	11,264.59
	c) Corporate	453.75	482.78	556.99	936.53	893.12	1,971.87	631.55	562.86	578.62	1,194.41	940.42	2,058.72
	Total	**2146.12**	**1,782.55**	**3,985.05**	**3,928.67**	**6,739.11**	**9,715.65**	**5,340.03**	**4,351.17**	**8,939.11**	**9,691.20**	**14,788.63**	**18,971.53**
	Less:												
	Interest & Finance Charges (Net)	349.72	473.81	467.97	823.53	1,001.55	2,145.06	1,174.80	1,216.74	1,279.97	2,391.54	2,536.96	5,217.22
	Other Un-allocable Expenses	-	-	-	-	-	-	-	-	-	-	-	-
	(Net of Un-allocable Income)												
	Total Profit before Tax	**1796.4**	**1,308.74**	**3,517.08**	**3,105.14**	**5,737.56**	**7,570.59**	**4,165.23**	**3,134.43**	**7,659.14**	**7,299.66**	**12,251.67**	**13,754.31**
3	Capital Employed (Segment Assets less Segment Liabilities)												
	a) EPC (Construction)	5229.72	5,980.82	7,781.29	5,229.72	7,781.29	7,250.64	5,229.72	5,980.82	7,781.29	5,229.72	7,781.29	7,250.64
	b) Energy (Power)	21315.95	21,899.09	24,320.65	21,315.95	24,320.65	23,908.29	71,969.32	68,978.42	64,686.18	71,969.32	64,686.18	66,527.39
	c) Corporate	33015.00	30,260.25	25,537.34	33,015.00	25,537.34	25,946.84	6,304.02	4,834.55	5,380.68	6,304.02	5,380.68	3,217.39
	Total Segment Capital Employed	**59560.67**	**58,140.16**	**57,639.28**	**59,560.67**	**57,639.28**	**57,105.77**	**83,503.06**	**79,793.79**	**77,848.15**	**83,503.06**	**77,848.15**	**76,995.42**

Statement of Assets and Liabilities

(₹ in Lacs)

	PARTICULARS	STANDALONE As at		CONSOLIDATED As at	
		30th September 2013	31st March 2013 (Audited)	30th September 2013	31st March 2013 (Audited)
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' funds**				
	(a) Share Capital	1,141.82	1,141.82	1,141.82	1,141.82
	(b) Reserves and surplus	58,418.85	55,963.94	82,361.23	75,853.60
	(c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' funds	**59,560.67**	**57,105.76**	**83,503.05**	**76,995.42**
2	**Share application money pending allotment**	**-**	**-**	**-**	**-**
3	**Minority interest**	**-**	**-**	**2,021.27**	**1,879.47**
4	**Non-current liabilities**				
	(a) Long-term borrowings	10,000.00	10,000.00	55,994.71	51,718.67
	(b) Deferred tax liabilities (net)	70.33	70.23	70.33	70.23
	(c) Other long-term liabilities	9,019.58	8,316.07	9,019.58	8,316.07
	(d) Long-term provisions	102.03	113.88	109.49	121.34
	Sub-total - Non-current liabilities	**19,191.94**	**18,500.18**	**65,194.11**	**60,226.31**
5	**Current liabilities**				
	(a) Short-term borrowings	6,591.59	11,046.85	6,591.59	11,046.85
	(b) Trade payables	7,206.61	8,890.48	8,623.76	10,717.41
	(c) Other current liabilities	676.63	1,073.50	3,990.99	6,195.46
	(d) Short-term provisions	842.51	2,079.42	1,344.99	2,282.22
	Sub-total - Current liabilities	**15,317.34**	**23,090.25**	**20,551.33**	**30,241.94**
	TOTAL - EQUITY AND LIABILITIES	**94,069.95**	**98,696.19**	**171,269.76**	**169,343.14**

	PARTICULARS	STANDALONE As at		CONSOLIDATED As at	
		30th September 2013	31st March 2013 (Audited)	30th September 2013	31st March 2013 (Audited)
B	**ASSETS**				
1	**Non-current assets**				
	(a) Fixed assets	21,300.26	22,033.77	109944.12	108792.35
	(b) Goodwill on consolidation	85.45	66.95	1571.51	1571.51
	(c) Non-current investments	39,241.99	39,241.99	3,840.45	3,840.45
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	162.46	161.20	3,213.68	2,328.78
	(f) Other non-current assets	-	-	-	-
	Sub-total - Non-current assets	**60,790.16**	**61,503.91**	**118569.76**	**116,533.09**
2	**Current assets**				
	(a) Current investments	1,400.00	-	12,141.43	2,616.09
	(b) Inventories	49.67	167.34	49.67	167.34
	(c) Trade receivables	18,741.45	20,556.23	22,108.84	30,601.74
	(d) Cash and cash equivalents	1,788.53	6,183.90	2,290.20	7,180.83
	(e) Short-term loans and advances	11,053.38	10,237.32	11,088.97	10,229.82
	(f) Other current assets	246.76	47.49	5020.89	2,014.23
	Sub-total - Current assets	**33,279.79**	**37,192.28**	**52700.00**	**52,810.05**
	TOTAL - ASSETS	**94,069.95**	**98,696.19**	**171269.76**	**169,343.14**

Registered Office :
P-46A, Radha Bazar Lane, Kolkata - 700 001
Dated : The 28th day of October, 2013

By Order of the Board
(P. P. Gupta)
Managing Director