

TECHNO ELECTRIC & ENGINEERING COMPANY LTD
CIN: L40108WB2005PLC139595

Corporate Office : " Park Plaza " 71, Park Street, Kolkata - 700 016
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PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2015

(Rs in Lakhs)

Sl No	PARTICULARS	STANDALONE						CONSOLIDATED						
		Quarter ended			Half year ended			Previous Year ended 31st March 2015 (Audited)	Quarter ended			Half year ended		Previous Year ended 31st March 2015 (Audited)
		30th September	30th September	30th June	30th September	30th September	30th September		30th September	30th June	30th September	30th September		
		2015	2014	2015	2015	2014	2015		2014	2015	2015	2014		
01	Income from Operations													
	(a) Net Sales /Income from Operation	21,259.12	15,867.29	18,311.05	39,570.17	30,912.25	68,912.20	24,887.83	20,376.44	19,989.69	44,877.52	38,431.96	78,531.09	
	(b) Other Operating Income	-	-	-	-	-	-	419.84	441.49	156.96	576.80	702.14	858.23	
	Total income from operations (net)	21,259.12	15,867.29	18,311.05	39,570.17	30,912.25	68,912.20	25,307.67	20,817.93	20,146.65	45,454.32	39,134.10	79,389.32	
02	Expenses													
	a) Consumption of Materials and Stores	14,383.13	11,091.25	13,752.14	28,135.27	21,938.84	49,659.88	14,383.13	11,091.25	13,752.14	28,135.27	21,938.84	49,659.88	
	b) Purchase of Stock in Trade	-	-	-	-	-	-	-	-	-	-	-	-	
	c) (Increase)/Decrease in inventories	478.30	(355.14)	(404.21)	74.09	46.42	555.65	478.30	(355.14)	(404.21)	74.09	46.42	555.65	
	d) Employee benefits expense	729.54	693.77	669.69	1,399.23	1,303.02	2,645.91	751.15	714.52	690.24	1,441.39	1,346.03	2,737.86	
	e) Depreciation and amortisation expense	338.43	388.47	346.41	684.84	773.99	1,350.27	1,182.44	1,746.28	1,189.82	2,372.26	3,463.08	6,032.10	
	f) Other Expenses	1,315.89	1,377.71	1,510.16	2,826.05	2,299.12	5,089.97	1,426.86	1,702.47	1,610.79	3,037.65	2,850.95	5,622.13	
	Total expenses	17,245.29	13,196.06	15,874.19	33,119.48	26,361.39	59,301.68	18,221.88	14,899.38	16,838.78	35,060.66	29,645.32	64,607.62	
03	Profit from Operation before Other Income, Finance Costs & Exceptional Items (1-2)	4,013.83	2,671.23	2,436.86	6,450.69	4,550.86	9,610.52	7,085.79	5,918.55	3,307.87	10,393.66	9,488.78	14,781.70	
04	Other Income	897.73	1,662.80	80.08	977.81	1,799.89	2,402.27	629.64	603.89	463.52	1,093.16	905.31	2,023.64	
05	Profit from Ordinary activities before Finance Costs and exceptional Items (3+4)	4,911.56	4,334.03	2,516.94	7,428.50	6,350.75	12,012.79	7,715.43	6,522.44	3,771.39	11,486.82	10,394.09	16,805.34	
06	Finance Costs	334.45	465.42	289.98	624.43	884.31	1,680.89	948.22	1,171.08	888.68	1,836.90	2,275.88	4,313.23	
07	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	4,577.11	3,868.61	2,226.96	6,804.07	5,466.44	10,331.90	6,767.21	5,351.36	2,882.71	9,649.92	8,118.21	12,492.11	
08	Exceptional Items - (Income) / Expenses	22.31	74.81	68.95	91.26	152.41	11.74	22.31	74.81	(2,471.43)	(2,449.12)	152.41	11.74	
09	Profit from Ordinary Activities before Tax (7-8)	4,554.80	3,793.80	2,158.01	6,712.81	5,314.03	10,320.16	6,744.90	5,276.55	5,354.14	12,099.04	7,965.80	12,480.37	
10	Tax Expenses													
	Current Tax	1,128.54	508.26	460.56	1,589.10	826.90	1,876.20	2,051.68	1,096.84	1,579.20	3,630.88	1,652.85	2,576.00	
	MAT Credit Entitlement	-	-	-	-	-	-	-	(588.58)	-	-	(825.95)	(699.80)	
	Deferred Tax	22.00	(2.60)	-	22.00	(5.10)	(23.25)	22.00	(2.60)	-	22.00	(5.10)	(23.25)	
11	Net Profit from Ordinary Activities after Tax (9-10)	3,404.26	3,288.14	1,697.45	5,101.71	4,492.23	8,467.21	4,671.22	4,770.89	3,774.94	8,446.16	7,144.00	10,627.42	

Sl No	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended			Half year ended		Previous Year ended 31st March 2015 (Audited)	Quarter ended			Half year ended		Previous Year ended 31st March 2015 (Audited)
		30th September	30th September	30th June	30th September	30th September		30th September	30th September	30th June	30th September	30th September	
		2015	2014	2015	2015	2014		2015	2014	2015	2015	2014	
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	3,404.26	3,288.14	1,697.45	5,101.71	4,492.23	8,467.21	4,671.22	4,770.89	3,774.94	8,446.16	7,144.00	10,627.42
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	96.32	70.23	70.23	135.84	119.22
16	Net Profit after taxes, minority interest and shares of profit of associates (13-14-15)	3,404.26	3,288.14	1,697.45	5,101.71	4,492.23	8,467.21	4,671.22	4,674.57	3,704.71	8,375.93	7,008.16	10,508.20
17	Paid-up Equity Share Capital(Face Value Rs.2/-)	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82	1,141.82
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year						67,343.19						90,331.07
19	Debenture Redemption Reserves				3,000.00	2,500.00	3,000.00				3,000.00	2,500.00	3,000.00
20i	Earning per share(before extraordinary items) of Rs.2/- each (not annualised) Basic & Diluted (Rs.)	5.96	5.76	2.97	8.94	7.87	14.83	8.18	8.19	6.49	14.67	12.28	18.41
20ii	Earning per share(after extraordinary items) of Rs.2/- each (not annualised) Basic & Diluted (Rs.)	5.96	5.76	2.97	8.94	7.87	14.83	8.18	8.19	6.49	14.67	12.28	18.41
21	Debt Equity Ratio (No of times)				0.14	0.15	0.15				0.47	0.58	0.53
22	Debt Service Coverage Ratio (No of times)				11.75	7.01	7.14				3.75	2.05	1.68
23	Interest Service Coverage Ratio (No of times)				11.75	7.01	7.14				7.59	4.50	3.89

PART II: SELECT INFORMATION FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2015

SI No	PARTICULARS	STANDALONE					CONSOLIDATED					Previous Year ended 31st March 2015 (Audited)	
		Quarter ended			Half year ended		Previous Year ended 31st March 2015 (Audited)	Quarter ended			Half year ended		
		30th September	30th September	30th June	30th September	30th September		30th September	30th September	30th June	30th September		30th September
		2015	2014	2015	2015	2014		2015	2014	2015	2015		2014
A	PARTICULARS OF SHAREHOLDING												
1	Public Shareholding												
	- Number of Shares	23990562	23990562	23990562	23990562	23990562	23990562	23990562	23990562	23990562	23990562	23990562	
	- Percentage of Shareholding	42.02	42.02	42.02	42.02	42.02	42.02	42.02	42.02	42.02	42.02	42.02	
2	Promoters and Promoter group Shareholding :												
	a) Pledge/Encumbered												
	- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	
	- Percentage of Shares (as a% of the total share capital of the Company)												
	b) Non-encumbered												
	- Number of Shares	33100638	33100638	33100638	33100638	33100638	33100638	33100638	33100638	33100638	33100638	33100638	
	- Percentage of Shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	
	- Percentage of Shares (as a% of the total share capital of the Co.)	57.98	57.98	57.98	57.98	57.98	57.98	57.98	57.98	57.98	57.98	57.98	

Particulars	
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07th November, 2015 and has been subjected to Limited Review by the statutory auditors for the quarter under review.
- Exceptional Item represents
 - Mark to market provision for foreign currency exposure Rs 22.31 lakhs & Rs 91.26 lakhs for the quarter and half year ended 30th September'2015 respectively (standalone).
 - Profit on sale of undertaking (part) i.e. Rs 2540.38 lakhs for the half year ended 30th September'2015 (Wind Assets of subsidiary company) (consolidated).
- During the quarter the Company has received Rs. 832.00 Lakhs as Dividend from its subsidiary company which is included under Other Income under standalone Financial results.
- Formula for computation of ratios are as follows
 - Debt Equity Ratio = $\frac{\text{Debt / Net Worth}}{\text{Earning before Interest \& Tax} / (\text{Interest expense during the year} + \text{Principal repayment for long term loans})}$
 - Debt Service Coverage Ratio = $\frac{\text{Earning before Interest \& Tax}}{\text{Interest expense during the year} + \text{Principal repayment for long term loans}}$
 - Interest Service Coverage Ratio = $\frac{\text{Earning during the year before interest and tax}}{\text{Interest expenses during the year}}$
- Figures for the previous corresponding period have been regrouped/rearranged,whereever considered necessary.

Registered Office :-
P-46A, Radha Bazar Lane
Kolkata - 700 001.

Date :- The 7th day of November 2015

By Order of the board



(P. P. Gupta)
Managing Director

Segment wise Revenue, Results and Capital Employed (by Business Segment)

SI No.	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended			Half year ended		Previous Year ended 31st March 2015 (Audited)	Quarter ended			Half year ended		Previous Year ended 31st March 2015 (Audited)
		30th September	30th September	30th June	30th September	30th September		30th September	30th September	30th June	30th September	30th September	
		2015	2014	2015	2015	2014	2015	2014	2015	2015	2014		
1	Segment Revenue (Net Sales & Income from operations)												
	a) EPC (Construction)	20,170.05	15,085.88	17,791.88	37,961.93	29,320.91	66,808.72	20,170.05	15,085.88	17,791.88	37,961.93	29,320.91	66,808.72
	b) Energy (Power)	1,089.07	949.92	519.17	1,608.24	1,759.85	2,103.48	5,137.61	5,900.56	2,354.77	7,492.38	9,981.70	12,580.61
	c) Corporate	897.73	1,494.29	80.08	977.81	1,631.38	2,402.26	629.64	435.38	3,003.89	3,633.53	736.80	2,023.63
	Total Segment Revenue	22,156.85	17,530.09	18,391.13	40,547.98	32,712.14	71,314.46	25,937.30	21,421.82	23,150.54	49,087.84	40,039.41	81,412.96
	Less : Inter- Segment Revenue		-	-	-	-	-	-	-	-	-	-	-
	Net Sales & Income From Operations	22,156.85	17,530.09	18,391.13	40,547.98	32,712.14	71,314.46	25,937.30	21,421.82	23,150.54	49,087.84	40,039.41	81,412.96
2	Segment Results												
	a) EPC (Construction)	3,215.31	2,301.66	2,291.11	5,506.42	3,782.81	9,242.25	3,215.31	2,301.66	2,291.11	5,506.42	3,782.81	9,242.25
	b) Energy (Power)	776.21	460.77	76.80	853.01	784.15	356.54	3,848.16	3,708.08	947.81	4,795.97	5,722.06	5,527.72
	c) Corporate	897.73	1,496.79	80.08	977.81	1,631.38	2,402.26	629.64	437.88	3,003.89	3,633.53	736.80	2,023.63
	Total	4,889.25	4,259.22	2,447.99	7,337.24	6,198.34	12,001.05	7,693.11	6,447.62	6,242.81	13,935.92	10,241.67	16,793.60
	Less:												
	Interest & Finance Charges (Net)	334.45	465.42	289.98	624.43	884.31	1,680.89	948.21	1,171.06	888.68	1,836.89	2,275.86	4,313.23
	Other Un-allocable Expenses (Net of Un-allocable Income)		-	-	-	-	-	-	-	-	-	-	-
	Total Profit before Tax	4,554.80	3,793.80	2,158.01	6,712.81	5,314.03	10,320.16	6,744.90	5,276.56	5,354.13	12,099.03	7,965.81	12,480.37
3	Capital Employed												
	(Segment Assets less Segment Liabilities)												
	a) EPC (Construction)	11,905.70	10,036.34	8,045.99	11,905.70	10,036.34	10,327.27	11,905.70	12,198.58	8,045.99	11,905.70	12,198.58	12,477.27
	b) Energy (Power)	19,221.69	20,373.88	18,598.81	19,221.69	20,373.88	19,142.37	1,13,548.07	1,15,319.01	1,10,480.23	1,13,548.07	1,15,319.01	1,07,389.60
	c) Corporate	49,459.33	44,983.51	50,537.69	49,459.33	44,983.51	46,015.36	14,618.38	10,033.28	16,834.24	14,618.38	10,033.28	11,279.91
	Total Segment Capital Employed	80,586.72	75,393.73	77,182.49	80,586.72	75,393.73	75,485.00	1,40,072.15	1,37,550.87	1,35,360.46	1,40,072.15	1,37,550.87	1,31,146.78

Statement of Assets and Liabilities

Rs. in Lakhs

PARTICULARS	STANDALONE		CONSOLIDATED	
	As at		As at	
	30th September 2015 (Unaudited)	31st March 2015 (Audited)	30th September 2015 (Unaudited)	31st March 2015 (Audited)
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	1,141.82	1,141.82	1,141.82	1,141.82
(b) Reserves and surplus	72,444.89	67,343.19	98,056.74	90,331.07
(c) Money received against share warrants	-	-	-	-
Sub-total - Shareholders' funds	73,586.71	68,485.01	99,198.56	91,472.89
2 Share application money pending allotment	-	-	-	-
3 Minority interest	-	-	-	1,988.86
4 Non-current liabilities				
(a) Long-term borrowings	7,000.00	7,000.00	40,873.59	39,673.90
(b) Deferred tax liabilities (net)	90.68	68.68	90.68	68.68
(c) Other long-term liabilities	6,112.75	3,411.85	6,112.75	1,661.85
(d) Long-term provisions	144.03	179.12	152.48	187.57
Sub-total - Non-current liabilities	13,347.46	10,659.65	47,229.50	41,592.00
5 Current liabilities				
(a) Short-term borrowings	8,612.85	7,573.49	8,612.85	7,573.49
(b) Trade payables	9,226.25	12,237.98	10,062.70	13,671.93
(c) Other current liabilities	3,266.72	3,319.31	7,311.53	10,483.80
(d) Short-term provisions	531.56	1,097.90	531.56	1,366.28
Sub-total - Current liabilities	21,637.38	24,228.68	26,518.64	33,095.50
TOTAL - EQUITY AND LIABILITIES	1,08,571.55	1,03,373.34	1,72,946.70	1,68,149.25
B ASSETS				
1 Non-current assets				
(a) Fixed assets	18,665.75	19,359.52	81,892.72	1,00,903.32
(b) Goodwill on consolidation	-	-	1,927.80	1,571.51
(c) Non-current investments	44,742.50	41,348.75	6,247.21	3,797.21
(d) Deferred tax assets (net)	-	-	-	-
(e) Long-term loans and advances	178.27	172.11	1,904.82	3,673.93
(f) Other non-current assets	-	-	-	-
Sub-total - Non-current assets	63,586.52	60,880.38	91,972.55	1,09,945.97
2 Current assets				
(a) Current investments	1,500.00	2,000.00	27,496.52	9,676.59
(b) Inventories	569.31	628.04	569.31	628.04
(c) Trade receivables	31,078.95	30,987.57	34,612.33	34,493.50
(d) Cash and cash equivalents	4,368.19	1,949.61	4,441.13	2,472.51
(e) Short-term loans and advances	7,468.58	6,857.21	7,511.82	6,894.07
(f) Other current assets	-	70.53	6,343.04	4,038.57
Sub-total - Current assets	44,985.03	42,492.96	80,974.15	58,203.28
TOTAL - ASSETS	1,08,571.55	1,03,373.34	1,72,946.70	1,68,149.25