

**PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2016** (Rs in Lakhs)

Sl No	PARTICULARS	STANDALONE					CONSOLIDATED				
		Quarter ended			Nine Months Ended		Quarter ended			Nine Months Ended	
		31st December	30th September	31st December	31st December	31st December	31st December	30th September	31st December	31st December	31st December
		2016	2016	2015	2016	2015	2016	2016	2015	2016	2015
01	<b>Income from Operations</b>										
	(a) Net Sales /Income from Operation	33,110.10	30,955.57	31,440.59	87,895.74	71,010.76	35,380.06	36,207.16	31,644.83	98,369.14	76,522.35
	(b) Other Operating Income	-	-	-	-	-	245.25	554.08	23.02	1,110.81	599.82
	<b>Total Income from operations (net)</b>	<b>33,110.10</b>	<b>30,955.57</b>	<b>31,440.59</b>	<b>87,895.74</b>	<b>71,010.76</b>	<b>35,625.31</b>	<b>36,761.24</b>	<b>31,667.85</b>	<b>99,479.95</b>	<b>77,122.17</b>
02	<b>Expenses</b>										
	a ) Consumption of Materials and Stores	25,599.41	21,702.75	25,489.90	62,047.67	53,625.17	25,599.41	21,702.75	25,489.90	62,047.67	53,625.17
	b ) Purchase of Stock in Trade	-	-	-	-	-	-	-	-	-	-
	c ) (Increase)/Decrease in inventories	(2.70)	983.11	(122.30)	3,746.03	(48.21)	(2.70)	983.11	(122.30)	3,746.03	(48.21)
	d ) Employee benefits expense	744.95	982.39	807.21	2,431.65	2,197.44	762.15	1,002.98	823.49	2,486.85	2,255.88
	e ) Depreciation and amortisation expense	404.17	405.69	331.25	1,213.09	1,016.09	1,327.00	1,328.16	1,173.84	3,980.90	3,546.10
	f ) Other Expenses	1,411.49	1,574.45	1,362.22	4,526.65	3,898.54	1,757.35	1,918.15	1,443.45	5,419.90	4,191.38
	<b>Total expenses</b>	<b>28,157.32</b>	<b>25,648.39</b>	<b>27,868.28</b>	<b>73,965.09</b>	<b>60,689.03</b>	<b>29,443.21</b>	<b>26,935.15</b>	<b>28,808.38</b>	<b>77,681.35</b>	<b>63,570.32</b>
03	Profit from Operation before Other Income, Finance Costs & Exceptional Items (1-2)	4,952.78	5,307.18	3,572.31	13,930.65	10,321.73	6,182.10	9,826.09	2,859.47	21,798.60	13,551.85
04	Other Income	36.38	1,234.84	68.89	1,392.30	1,051.60	489.50	564.98	1,741.20	1,876.98	2,802.64
05	Profit from Ordinary activities before Finance Costs and exceptional Items (3+4)	4,989.16	6,542.02	3,641.20	15,322.95	11,373.33	6,671.60	10,391.07	4,600.67	23,675.58	16,354.49
06	Finance Costs	314.36	548.09	643.69	1,243.94	1,557.85	797.95	1,257.84	1,212.80	2,977.07	3,339.42
07	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	4,674.80	5,993.93	2,997.51	14,079.01	9,815.48	5,873.65	9,133.23	3,387.87	20,698.51	13,015.07
08	Exceptional Items - ( Income ) / Expenses	(28.86)	(45.22)	130.49	(29.18)	221.75	(28.86)	(45.22)	130.49	(29.18)	(2,318.63)
09	Profit from Ordinary Activities before Tax (7-8)	4,703.66	6,039.15	2,867.02	14,108.19	9,593.73	5,902.51	9,178.45	3,257.38	20,727.69	15,333.70
10	<b>Tax Expenses</b>										
	Current Tax	993.84	1,573.62	455.56	3,285.68	2,044.66	1,214.90	2,459.01	455.56	4,861.86	4,086.44
	MAT Credit Entitlement	-	-	-	-	-	(132.89)	(800.32)	-	(1,269.36)	-
	Deferred Tax	586.24	(28.77)	(3.83)	550.58	19.87	769.25	340.25	(3.83)	1,102.61	440.85
11	<b>Net Profit from Ordinary Activities after Tax (9-10)</b>	<b>3,123.58</b>	<b>4,494.30</b>	<b>2,415.29</b>	<b>10,271.93</b>	<b>7,529.20</b>	<b>4,051.25</b>	<b>7,179.51</b>	<b>2,805.65</b>	<b>16,032.58</b>	<b>10,806.41</b>



P. Gupta

Sl No	PARTICULARS	STANDALONE					CONSOLIDATED				
		Quarter ended			Nine Months Ended		Quarter ended			Nine Months Ended	
		31st December	30th September	31st December	31st December	31st December	31st December	30th September	31st December	31st December	31st December
		2016	2016	2015	2016	2015	2016	2016	2015	2016	2015
12	Share of profit / (loss) of associates	-	-	-	-	-	37.37	(120.01)	154.53	(84.24)	387.99
13	Minority Interest	-	-	-	-	-	-	-	-	-	-
14	Net Profit after taxes, minority interest and shares of profit of associates (11+12-13 )	3,123.58	4,494.30	2,415.29	10,271.93	7,529.20	4,088.62	7,059.50	2,960.18	15,948.34	11,194.40
15	Other Comprehensive Income ( Net of Tax)	(4.56)	(15.00)	(4.50)	(19.56)	(13.50)	(4.56)	(15.00)	(4.50)	(19.56)	(13.50)
13	Total Comprehensive Income	3,119.02	4,479.30	2,410.79	10,252.37	7,515.70	4,084.06	7,044.50	2,955.68	15,928.78	11,180.90
17	Paid-up Equity Share Capital(Face Value Rs.2/- )	2,283.64	2,283.64	1,141.82	2,283.64	1,141.82	2,283.64	2,283.64	1,141.82	2,283.64	1,141.82
18	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year										
19i	Earning per share(before extraordinary items) of Rs.2/- each ( not annualised) Basic & Diluted ( Rs.)	2.73	3.92	2.11	8.98	6.58	3.58	6.17	2.59	13.95	9.79
19ii	Earning per share(after extraordinary items) of Rs.2/- each ( not annualised) Basic & Diluted ( Rs.)	2.73	3.92	2.11	8.98	6.58	3.58	6.17	2.59	13.95	9.79

**Notes :**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th February, 2017 and has been subjected to Limited Review by the statutory auditors for the quarter and nine months ended 31st December 2016.
- The Company adopted Indian Accounting Standard ("Ind AS") from 1st April 2016 and accordingly these Financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial reporting" prescribed under section 133 of the Companies Act 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India.
- During the previous quarter , the Company had issued Bonus Shares to its shareholders in the ratio of one equity share of face value of Rs. 2 each for each equity share held by the shareholders of the Company . The earning per share for the quarter and nine month period ending 31st December 2015 have been adjusted for such change in the number of equity shares, as specified in IND AS 33- Earning per Share.
- Exceptional Item represents mark to market provision for foreign currency exposure.
- Reconciliation of net profit as previously reported on account of transition from accounting standards notified under the companies ("Accounting Standards ") Rules 2006 to Indian Accounting standard ("IndAS") for the quarter and Nine months ended 31st December 2015.

Sl No	Particulars	Rs. In Lakhs			
		STANDALONE		CONSOLIDATED	
		Quarter ended 31/12/2015	Nine months ended 31/12/2015	Quarter ended 31/12/2015	Nine months ended 31/12/2015
	Net profit as per previous Indian GAAP as published	2,414.25	7,515.96	2,772.15	11,218.31
	Fair Value adjustment of Current Investment	(5.29)	(0.39)	27.17	(4.55)
	Change in Profit on recognition of Associates/ Joint Ventures	-	-	154.53	387.99
	Adjustment of Deferred Tax	1.83	0.13	1.83	(420.85)
	Employee benefit - Actuarial (Gain) / Loss reclassified under OCI	4.50	13.50	4.50	13.50
	Net Profit / (Loss) for the period under Ind AS	2,415.29	7,529.20	2,960.18	11,194.40
	Other Comprehensive Income/ (Loss)	(4.50)	(13.50)	(4.50)	(13.50)
	Total Comprehensive Income under Ind AS ( net of Tax)	2,410.79	7,515.70	2,955.68	11,180.90

- The previous period's figures have been regrouped/ rearranged wherever considered necessary.



By Order of the board

*P. P. Gupta*  
( P. P. Gupta )  
Managing Director

Segment wise Revenue, Results and Capital Employed ( by Business Segment )

Sl No.	PARTICULARS	STANDALONE					CONSOLIDATED				
		Quarter ended		Nine Months Ended			Quarter ended		Nine Months Ended		
		31st December	30th September	31st December	31st December	31st December	31st December	30th September	31st December	31st December	31st December
		2016	2016	2015	2016	2015	2016	2016	2015	2016	2015
1	Segment Revenue (Net Sales & Income from operations)										
	a) EPC (Construction)	32,584.45	29,684.05	31,280.71	85,375.66	69,242.64	32,584.45	29,684.05	31,280.71	85,375.66	69,242.64
	b) Energy (Power)	525.65	1,271.52	159.88	2,520.08	1,768.12	3,040.86	7,077.19	387.15	14,104.29	7,879.53
	c) Corporate	36.38	1,234.84	68.89	1,392.30	1,051.60	489.50	564.98	1,741.21	1,876.99	5,343.02
	<b>Total Segment Revenue</b>	<b>33,146.48</b>	<b>32,190.41</b>	<b>31,509.48</b>	<b>89,288.04</b>	<b>72,062.36</b>	<b>36,114.81</b>	<b>37,326.22</b>	<b>33,409.07</b>	<b>101,356.94</b>	<b>82,465.19</b>
	Less : Inter- Segment Revenue	-	-	-	-	-	-	-	-	-	-
	<b>Net Sales &amp; Income From Operations</b>	<b>33,146.48</b>	<b>32,190.41</b>	<b>31,509.48</b>	<b>89,288.04</b>	<b>72,062.36</b>	<b>36,114.81</b>	<b>37,326.22</b>	<b>33,409.07</b>	<b>101,356.94</b>	<b>82,465.19</b>
2	Segment Results										
	a) EPC (Construction)	4,910.65	4,533.33	3,603.78	12,797.90	9,408.93	4,910.65	4,533.33	3,603.79	12,797.90	9,408.91
	b) Energy (Power)	70.99	819.07	(161.95)	1,161.93	691.06	1,301.10	5,338.12	(874.78)	9,031.26	3,921.19
	c) Corporate	36.38	1,234.84	68.89	1,392.30	1,051.60	488.71	564.84	1,741.21	1,875.60	5,343.02
	<b>Total</b>	<b>5,018.02</b>	<b>6,587.24</b>	<b>3,510.72</b>	<b>15,352.13</b>	<b>11,151.59</b>	<b>6,700.46</b>	<b>10,436.29</b>	<b>4,470.22</b>	<b>23,704.76</b>	<b>18,673.12</b>
	Less:										
	Interest & Finance Charges (Net)	314.36	548.09	643.70	1,243.94	1,557.86	797.95	1,257.84	1,212.82	2,977.07	3,339.44
	Other Un-allocable Expenses ( Net of Un-allocable Income)	-	-	-	-	-	-	-	-	-	-
	<b>Total Profit before Tax</b>	<b>4,703.66</b>	<b>6,039.15</b>	<b>2,867.02</b>	<b>14,108.19</b>	<b>9,593.73</b>	<b>5,902.51</b>	<b>9,178.45</b>	<b>3,257.40</b>	<b>20,727.69</b>	<b>15,333.68</b>
3	Segment Assets										
	a) EPC (Construction)	56,523.31	53,149.08	52,972.39	56,523.31	52,972.39	56,523.31	53,149.08	52,972.39	56,523.31	52,972.39
	b) Energy (Power)	18,735.32	19,341.22	19,179.75	18,735.32	19,179.75	114,425.81	114,972.50	117,084.07	114,425.81	117,084.07
	c) Corporate	48,598.11	48,605.78	49,704.36	48,598.11	49,704.36	19,295.09	16,307.01	18,094.36	19,295.09	18,094.36
	<b>Total Segment Assets</b>	<b>123,856.74</b>	<b>121,096.08</b>	<b>121,856.50</b>	<b>123,856.74</b>	<b>121,856.50</b>	<b>190,244.21</b>	<b>184,428.59</b>	<b>188,150.82</b>	<b>190,244.21</b>	<b>188,150.82</b>
4	Segment Liabilities										
	a) EPC (Construction)	36,135.41	37,135.01	41,917.17	36,135.41	41,917.17	36,135.41	37,135.01	41,917.17	36,135.41	41,917.17
	b) Energy (Power)	2,968.74	2,986.67	3,260.62	2,968.74	3,260.62	12,153.58	13,271.60	10,080.35	12,153.58	10,080.35
	c) Corporate	1,884.87	1,225.70	393.87	1,884.87	393.87	2,745.91	2,074.19	384.63	2,745.91	384.63
	<b>Total Segment Liabilities</b>	<b>40,989.02</b>	<b>41,347.38</b>	<b>45,571.66</b>	<b>40,989.02</b>	<b>45,571.66</b>	<b>51,034.90</b>	<b>52,480.80</b>	<b>52,382.15</b>	<b>51,034.90</b>	<b>52,382.15</b>
5	Segment Capital Employed										
	a) EPC (Construction)	20,387.90	16,014.07	11,055.22	20,387.90	11,055.22	20,387.90	16,014.07	11,055.22	20,387.90	11,055.22
	b) Energy (Power)	15,766.58	16,354.55	15,919.13	15,766.58	15,919.13	102,272.23	101,700.90	107,003.72	102,272.23	107,003.72
	c) Corporate	46,713.24	47,380.08	49,310.49	46,713.24	49,310.49	16,549.18	14,232.82	17,709.73	16,549.18	17,709.73
	<b>Total Segment Capital Employed</b>	<b>82,867.72</b>	<b>79,748.70</b>	<b>76,284.84</b>	<b>82,867.72</b>	<b>76,284.84</b>	<b>139,209.31</b>	<b>131,947.79</b>	<b>135,768.67</b>	<b>139,209.31</b>	<b>135,768.67</b>



*Pravara*