

TECHNO ELECTRIC & ENGINEERING COMPANY LTD
CIN No : L40108UP2005PLC094304
Corporate Office : " Park Plaza " 71, Park Street, Kolkata - 700 016
Email : desk.investors@techno.co.in : Website: www.techno.co.in

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED & HALF YEAR ENDED 30th SEPTEMBER 2017

(Rs in Lakhs)

| SI No | PARTICULARS | STANDALONE | | | | | | CONSOLIDATED | | | | | | | |
|-------|--|------------------|------------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|------------------|-------------------|--|------------|
| | | Quarter ended | | | Half year ended | | | Year ended | Quarter ended | | | Half year ended | | | Year ended |
| | | 30th-Sep | 30th June | 30th Sep | 30th Sep | 30th Sep | 31st March | 30th Sep | 30th June | 30th Sep | 30th Sep | 30th Sep | 31st March | | |
| | | 2017 | 2017 | 2016 | 2017 | 2016 | 2017 | 2017 | 2017 | 2016 | 2017 | 2016 | 2017 | | |
| I | Revenue from Operation | 20,140.19 | 36,811.37 | 30,955.57 | 56,951.56 | 54,785.64 | 123,634.52 | 25,420.42 | 41226.61 | 36,761.24 | 66,647.03 | 63,854.64 | 135,671.82 | | |
| II | Other Income | 415.12 | 665.62 | 1,234.84 | 1,080.74 | 1,355.92 | 4,168.84 | 1,089.69 | 1138.75 | 564.98 | 2,228.44 | 1,387.48 | 4,915.34 | | |
| III | Total Income | 20,555.31 | 37,476.99 | 32,190.41 | 58,032.30 | 56,141.56 | 127,803.36 | 26,510.11 | 42,365.36 | 37,326.22 | 68,875.47 | 65,242.12 | 140,587.16 | | |
| IV | Expenses | | | | | | | | | | | | | | |
| | a) Material, Stores & Project Expenses | 13,389.20 | 29,813.92 | 21,702.75 | 43,203.12 | 36,448.26 | 89,476.40 | 13,389.20 | 29813.92 | 21,702.75 | 43,203.12 | 36,448.26 | 89,476.40 | | |
| | b) Changes in inventories of finished goods, Stock in trade and work in progress | 1,437.59 | (1,886.07) | 983.11 | (448.48) | 3,748.73 | 3,771.26 | 1,437.59 | (1,886.07) | 983.11 | (448.48) | 3,748.73 | 3,771.26 | | |
| | c) Employee benefits expense | 1,005.30 | 801.59 | 982.39 | 1,806.89 | 1,686.70 | 3,376.92 | 1,025.56 | 820.78 | 1,002.98 | 1,846.34 | 1,724.70 | 3,457.70 | | |
| | d) Finance Costs | 245.86 | 266.37 | 548.09 | 512.23 | 929.58 | 1,594.26 | 600.20 | 856.12 | 1,257.84 | 1,456.32 | 2,179.12 | 3,734.34 | | |
| | e) Depreciation and amortisation expense | 71.12 | 64.63 | 405.69 | 135.75 | 808.92 | 1,305.26 | 1,061.49 | 1057.84 | 1,328.16 | 2,119.33 | 2,653.90 | 5,079.08 | | |
| | f) Other Expenses | 1,572.95 | 1,981.29 | 1,574.45 | 3,554.24 | 3,115.16 | 6,793.52 | 1,888.67 | 2317.14 | 1,918.15 | 4,205.81 | 3,662.55 | 7,715.71 | | |
| | Total expenses | 17,722.02 | 31,041.73 | 26,196.48 | 48,763.75 | 46,737.35 | 106,317.62 | 19,402.71 | 32,979.73 | 28,192.99 | 52,382.44 | 50,417.26 | 113,234.49 | | |
| V | Profit / (Loss) before exceptional items and tax (III-IV) | 2,833.29 | 6,435.26 | 5,993.93 | 9,268.55 | 9,404.21 | 21,485.74 | 7,107.40 | 9,385.63 | 9,133.23 | 16,493.03 | 14,824.86 | 27,352.67 | | |
| VI | Exceptional Items | 0 | 0 | 45.22 | - | 0.32 | - | 0 | 0 | 45.22 | - | 0.32 | - | | |
| VII | Profit/ (Loss) before tax (V+VI) | 2,833.29 | 6,435.26 | 6,039.15 | 9,268.55 | 9,404.53 | 21,485.74 | 7,107.40 | 9,385.63 | 9,178.45 | 16,493.03 | 14,825.18 | 27,352.67 | | |
| VIII | Tax Expenses | | | | | | | | | | | | | | |
| | Current Tax | 1,749.87 | 1491.51 | 1,573.62 | 3,241.38 | 2,291.84 | 6,576.06 | 2,485.43 | 2,123.28 | 2,459.01 | 4,608.71 | 3,646.96 | 7,371.96 | | |
| | Deferred Tax | (711.72) | 716.78 | (28.77) | 5.06 | (35.66) | 363.01 | -666.53 | 872.52 | (800.32) | 205.99 | 333.36 | 1,360.73 | | |
| | MAT Credit Entitlement | - | - | - | - | - | - | -754.86 | (542.30) | 340.25 | (1,297.16) | (1,136.47) | (365.68) | | |
| | Total Tax expenses | 1,038.15 | 2,208.29 | 1,544.85 | 3,246.44 | 2,256.18 | 6,939.07 | 1,064.04 | 2,453.50 | 1,998.94 | 3,517.54 | 2,843.85 | 8,367.01 | | |
| IX | Profit/ (Loss) for the period (VII-VIII) | 1,795.14 | 4,226.97 | 4,494.30 | 6,022.11 | 7,148.35 | 14,546.67 | 6,043.36 | 6,932.13 | 7,179.51 | 12,975.49 | 11,981.33 | 18,985.66 | | |
| X | Share of profit / (loss) of JV & Associates | | | | | | | (36.16) | (30.67) | (120.01) | (66.83) | (121.61) | 288.07 | | |
| XI | Total Profit/ (Loss) for the period (IX+X) | 1,795.14 | 4,226.97 | 4,494.30 | 6,022.11 | 7,148.35 | 14,546.67 | 6,007.20 | 6,901.46 | 7,059.50 | 12,908.66 | 11,859.72 | 19,273.73 | | |



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| SI No | PARTICULARS | STANDALONE | | | | | | CONSOLIDATED | | | | | |
|-------|--|---------------|-----------|----------|--------------|----------|------------|---------------|-----------|----------|-----------------|-----------|------------|
| | | Quarter ended | | | Period Ended | | | Quarter ended | | | Half year ended | | |
| | | 30th Sep | 30th June | 30th Sep | 30th Sep | 30th Sep | 31st March | 30th Sep | 30th June | 30th Sep | 30th Sep | 30th Sep | 31st March |
| | | 2017 | 2017 | 2016 | 2017 | 2016 | 2017 | 2017 | 2017 | 2016 | 2017 | 2016 | 2017 |
| XII | Other Comprehensive Income (Net of Tax) (Items that will not be reclassified to profit or Loss) | (15.00) | - | (15.00) | (15.00) | (15.00) | 22.30 | -15.00 | - | (15.00) | (15.00) | (15.00) | 22.26 |
| XIII | Total comprehensive income for the period (XI +XII) | 1,780.14 | 4,226.97 | 4,479.30 | 6,007.11 | 7,133.35 | 14,568.97 | 5,992.20 | 6,901.46 | 7,044.50 | 12,893.66 | 11,844.72 | 19,295.99 |
| XIV | Profit/ (Loss) for the period attributable to : | | | | | | | | | | | | |
| | Owners of the company | 1,795.14 | 4,226.97 | 4,494.30 | 6,022.11 | 7,148.35 | 14,546.67 | 6,007.20 | 6,901.46 | 7,059.50 | 12,908.66 | 11,859.72 | 19,273.73 |
| | Non-controlling interest | - | - | - | - | - | - | - | - | - | - | - | - |
| XV | Total Comprehensive Income for the period attributable to : | | | | | | | | | | | | |
| | Owners of the company | 1,780.14 | 4,226.97 | 4,479.30 | 6,007.11 | 7,133.35 | 14,568.97 | 5,992.20 | 6,901.46 | 7,044.50 | 12,893.66 | 11,844.72 | 19,295.99 |
| | Non-controlling interest | - | - | - | - | - | - | - | - | - | - | - | - |
| XVI | Paid-up Equity Share Capital(Face Value Rs.2/-) | 2,253.64 | 2,253.64 | 2,283.64 | 2,253.64 | 2,283.64 | 2,283.64 | 2,253.64 | 2,253.64 | 2,283.64 | 2,253.64 | 2,283.64 | 2,283.64 |
| XVII | Paid up Debt Capital | | | | 3,000.00 | 7,000.00 | 3,000.00 | | | | 3,000.00 | 7,000.00 | 3,000.00 |
| XVIII | Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year | | | | | | 82,909.94 | | | | | | 108,418.95 |
| XIX | Debenture Redemption Reserve | | | | 3,000.00 | 4,000.00 | 3,000.00 | | | | 3,000.00 | 4,000.00 | 3,000.00 |
| XX | Earning per share of Rs.2/- each (not annualised) | | | | | | | | | | | | |
| | Basic & Diluted (Rs.) | 1.58 | 3.75 | 3.92 | 5.33 | 6.25 | 12.76 | 5.32 | 6.11 | 6.17 | 11.43 | 10.37 | 16.90 |
| XXI | Debt Equity Ratio (No of times) | | | | 0.04 | 0.09 | 0.04 | | | | 0.22 | 0.38 | 0.27 |
| XXII | Debt Service Coverage Ratio (No of times) | | | | 44.02 | 2.79 | 4.53 | | | | 0.90 | 3.42 | 2.22 |
| XXIII | Interest Service Coverage Ratio (No of times) | | | | 44.02 | 14.58 | 21.13 | | | | 8.19 | 8.68 | 9.62 |

Notes :

- The above Financial results and Segment Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th November 2017 .The Statutory auditors of the Company has carried out a "Limited Review" of the results for the quarter and half year ended 30th September 2017
- During the previous year the Company had issued bonus shares in the ratio of one equity share of face value of Rs.2 each for each equity share held by the shareholders of the company by capitalisation of its General Reserve. Earning per share of all reportable period have been restated to make these comparable.
- During the half year the process of Buyback of 15,00,000 equity shares of the company @ Rs. 400 per share was started on 14th February 2017 and completed on 12th April 2017 in compliance with requirement of SEBI Regulations. Consequently 15,00,000 equity shares of Rs.2 each were cancelled during the half year and the premium paid adjusted against Securities Premium Account
- The Company has filed an application with Stock Exchange for in-principal approval of the proposed amalgamation of the Company with its wholly-owned subsidiary Company.
- Formula for computation of ratios are as follows
 - Debt Equity Ratio = $\frac{\text{Long Term Debt / Net Worth}}{\text{Earning before Interest \& Tax}}$
 - Debt Service Coverage Ratio = $\frac{\text{Earning before Interest \& Tax}}{\text{Interest expense during the year + Principal repayment for long term loans}}$
 - Interest Service Coverage Ratio = $\frac{\text{Earning during the year before interest and tax}}{\text{Interest expenses during the year}}$
- Figures for the previous corresponding period have been regrouped/rearranged,wherever considered necessary.
- This Statement is as per Regulation 33 & Regulation 52 of the SEBI(Listing Obligation and Disclosure Requirements)Regulations, 2015

Place : KOLKATA .

Date :- The 10th day of November 2017



By Order of the board

(P.P. Gupta)
Managing Director

Segment wise Revenue, Results and Capital Employed (by Business Segment)

| SI No. | PARTICULARS | STANDALONE | | | | | | CONSOLIDATED | | | | | |
|--------|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | | Quarter ended | | | Period Ended | | Year ended | Quarter ended | | | Period Ended | | Year ended |
| | | 30th Sep | 30th June | 30th Sep | 30th Sep | 30th Sep | 31st March | 30th Sep | 30th June | 30th Sep | 30th Sep | 30th Sep | 31st March |
| | | 2017 | 2017 | 2016 | 2017 | 2016 | 2017 | 2017 | 2017 | 2016 | 2017 | 2016 | 2017 |
| 1 | Segment Revenue (Net Sales & Income from operations) | | | | | | | | | | | | |
| | a) EPC (Construction) | 20,140.19 | 36,811.37 | 29,684.05 | 56,951.56 | 52,791.21 | 121,094.50 | 20,140.19 | 36,811.37 | 29,684.05 | 56,951.56 | 52,791.21 | 121,094.50 |
| | b) Energy (Power) | - | - | 1,271.52 | - | 1,994.43 | 2,540.02 | 5,280.23 | 4,415.24 | 7,077.19 | 9,695.47 | 11,063.43 | 14,577.32 |
| | c) Corporate | 415.12 | 665.62 | 1,234.84 | 1,080.74 | 1,355.92 | 4,168.84 | 1,089.69 | 1,138.75 | 564.98 | 2,228.44 | 1,387.49 | 4,915.33 |
| | Total Segment Revenue | 20,555.31 | 37,476.99 | 32,190.41 | 58,032.30 | 56,141.56 | 127,803.36 | 26,510.11 | 42,365.36 | 37,326.22 | 68,875.47 | 65,242.13 | 140,587.15 |
| | Less : Inter- Segment Revenue | - | - | - | - | - | - | - | - | - | - | - | - |
| | Net Sales & Income From Operations | 20,555.31 | 37,476.99 | 32,190.41 | 58,032.30 | 56,141.56 | 127,803.36 | 26,510.11 | 42,365.36 | 37,326.22 | 68,875.47 | 65,242.13 | 140,587.15 |
| 2 | Segment Results | | | | | | | | | | | | |
| | a) EPC (Construction) | 2,664.03 | 6,036.01 | 4,518.33 | 8,700.04 | 7,872.25 | 17,734.17 | 2,664.03 | 6,036.01 | 4,518.33 | 8,700.04 | 7,872.25 | 17,734.20 |
| | b) Energy (Power) | - | - | 819.07 | - | 1,090.94 | 3,511.36 | 3,954.00 | 3,066.99 | 5,338.12 | 7,020.99 | 7,729.28 | 10,773.47 |
| | c) Corporate | 415.12 | 665.62 | 1,234.84 | 1,080.74 | 1,355.92 | 1,834.47 | 1,089.57 | 1,138.75 | 444.83 | 2,228.32 | 1,266.16 | 2,579.35 |
| | Total | 3,079.15 | 6,701.63 | 6,572.24 | 9,780.78 | 10,319.11 | 23,080.00 | 7,707.60 | 10,241.75 | 10,301.28 | 17,949.35 | 16,867.69 | 31,087.02 |
| | Less: | | | | | | | | | | | | |
| | Interest & Finance Charges (Net) | 245.86 | 266.37 | 548.09 | 512.23 | 929.58 | 1,594.26 | 600.20 | 856.12 | 1,257.84 | 1,456.32 | 2,179.12 | 3,734.35 |
| | Other Un-allocable Expenses (Net of Un-allocable Income) | | | | | | | | | | | | |
| | Total Profit before Tax | 2,833.29 | 6,435.26 | 6,024.15 | 9,268.55 | 9,389.53 | 21,485.74 | 7,107.40 | 9,385.63 | 9,043.44 | 16,493.03 | 14,688.57 | 27,352.67 |
| 3 | Segment Assets | | | | | | | | | | | | |
| | a) EPC (Construction) | 64,384.35 | 64,167.10 | 53,149.08 | 64,384.35 | 53,149.08 | 58,681.42 | 64,384.35 | 64,167.10 | 53,149.08 | 64,384.35 | 53,149.08 | 58,681.42 |
| | b) Energy (Power) | - | - | 19,341.22 | - | 19,341.22 | 1,920.66 | 78,855.66 | 78,026.27 | 112,341.10 | 78,855.66 | 112,341.10 | 95,575.44 |
| | c) Corporate | 71,526.90 | 72,132.93 | 48,605.78 | 71,526.90 | 48,605.78 | 72,150.02 | 46,229.88 | 45,195.01 | 16,307.01 | 46,229.88 | 16,307.01 | 34,519.45 |
| | Total Segment Assets | 135,911.25 | 136,300.03 | 121,096.08 | 135,911.25 | 121,096.08 | 132,752.10 | 189,469.89 | 187,388.38 | 181,797.19 | 189,469.89 | 181,797.19 | 188,776.31 |
| 4 | Segment Liabilities | | | | | | | | | | | | |
| | a) EPC (Construction) | 41,193.14 | 43,169.02 | 31,491.21 | 41,193.14 | 31,491.21 | 38,976.52 | 41,193.14 | 43,169.02 | 31,491.21 | 41,193.14 | 31,491.21 | 38,976.52 |
| | b) Energy (Power) | - | - | 78.84 | - | 78.84 | 78.85 | 8,951.93 | 6,437.27 | 5,856.19 | 8,951.93 | 5,856.19 | 7,719.05 |
| | c) Corporate | 9,517.42 | 9,710.46 | 9,777.33 | 9,517.42 | 9,777.33 | 8,503.15 | 10,856.69 | 11,320.98 | 12,502.00 | 10,856.69 | 12,502.00 | 10,383.85 |
| | Total Segment Liabilities | 50,710.56 | 52,879.48 | 41,347.38 | 50,710.56 | 41,347.38 | 47,558.52 | 61,001.76 | 60,927.27 | 49,849.40 | 61,001.76 | 49,849.40 | 57,079.42 |
| 5 | Segment Capital Employed | | | | | | | | | | | | |
| | a) EPC (Construction) | 23,191.21 | 20,998.08 | 21,657.87 | 23,191.21 | 21,657.87 | 19,704.90 | 23,191.21 | 20,998.08 | 21,657.87 | 23,191.21 | 21,657.87 | 19,704.90 |
| | b) Energy (Power) | - | - | 19,262.38 | - | 19,262.38 | 1,841.81 | 69,903.73 | 71,589.00 | 106,484.91 | 69,903.73 | 106,484.91 | 87,856.39 |
| | c) Corporate | 62,009.48 | 62,422.47 | 38,828.45 | 62,009.48 | 38,828.45 | 63,646.87 | 35,373.19 | 33,874.03 | 3,805.01 | 35,373.19 | 3,805.01 | 24,135.60 |
| | Total Segment Capital Employed | 85,200.69 | 83,420.55 | 79,748.70 | 85,200.69 | 79,748.70 | 85,193.58 | 128,468.13 | 126,461.11 | 131,947.79 | 128,468.13 | 131,947.79 | 131,696.89 |



TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED
STANDALONE AND CONSOLIDATED BALANCE SHEET AS AT 30th September 2017

Rs. In Lacs

| Particulars | STANDALONE | | CONSOLIDATED | |
|--|------------------------------|--------------------------|------------------------------|--------------------------|
| | As at 30th September 2017 | As at 31st March 2017 | As at 30th September 2017 | As at 31st March 2017 |
| ASSETS | | | | |
| (1) Non - current assets | | | | |
| (a) Property, plant and equipment | 936.47 | 1,038.03 | 60,615.90 | 62,634.81 |
| (b) Goodwill on Consolidation | | | 2,013.12 | 2,013.13 |
| (c) Other intangible assets | 27.79 | 34.58 | 27.79 | 34.58 |
| (d) Financial assets | | | | |
| (i) Investments | 49,394.96 | 49,394.96 | 7,823.81 | 7,890.64 |
| (ii) Loans | 334.75 | 334.75 | 334.75 | 334.75 |
| (iii) Others | 189.79 | 186.16 | 191.79 | 188.16 |
| (2) Current assets | | | | |
| (a) Inventories | 470.39 | 21.91 | 470.39 | 21.91 |
| (b) Financial assets | | | | |
| (i) Investments | 22,131.94 | 18,943.99 | 38,406.07 | 38,711.32 |
| (ii) Trade receivables | 45,771.14 | 48,385.30 | 54,671.38 | 55,958.40 |
| (iii) Cash and cash equivalents | 949.65 | 8,229.50 | 1,644.74 | 9,187.61 |
| (iv) Bank balances | 1,164.07 | 1,134.24 | 1,164.07 | 1,134.24 |
| (v) Others | 1,056.14 | 372.85 | 8,253.87 | 5,670.50 |
| (c) Other current assets | 13,484.16 | 4,675.85 | 13,852.21 | 4,996.25 |
| Total assets | 135,911.25 | 132,752.12 | 189,469.89 | 188,776.30 |
| EQUITY AND LIABILITIES | | | | |
| EQUITY | | | | |
| (a) Equity share capital | 2,253.64 | 2,283.64 | 2,253.64 | 2,283.64 |
| (b) Other equity | 82,947.05 | 82,909.94 | 115,342.61 | 108,418.95 |
| Non Controlling Interest | | | | |
| LIABILITIES | | | | |
| (1) Non - current liabilities | | | | |
| (a) Financial liabilities | | | | |
| (i) Borrowings | - | - | 10,871.88 | 20,994.27 |
| (b) Provisions | 187.99 | 162.99 | 197.56 | 172.67 |
| (c) Deferred tax liabilities (net) | 7,949.59 | 7,944.53 | 8,661.33 | 9,752.51 |
| (d) Other non - current liabilities | 1,500.16 | 1,952.87 | 1,500.16 | 1,952.87 |
| (2) Current liabilities | | | | |
| (a) Financial liabilities | | | | |
| (i) Borrowings | 500.00 | - | 500.00 | - |
| (ii) Trade payables | 35,504.99 | 33,433.72 | 36,701.92 | 34,070.52 |
| (iii) Other liabilities excl. provisions | 3,243.05 | 3,255.74 | 10,988.38 | 10,247.44 |
| (b) Provisions | 256.95 | 271.65 | 257.05 | 273.90 |
| (c) Current tax liabilities (net) | 1,567.83 | 537.04 | 2,195.36 | 609.53 |
| Total Equity & Liabilities | 135,911.25 | 132,752.12 | 189,469.89 | 188,776.30 |

