

TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

(Formerly Simran Wind Project Limited)

CIN No :U40108UP2005PLC094368

Corporate Office : " Park Plaza " 71, Park Street, Kolkata - 700 016

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2018

Rs in Lakhs

		Quarter ended			Half Yearly Ended		Year ended
		30th September	30th June	30th September	30th September	30th September	31st March
		2018	2018	2017	2018	2017	2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	22,934.72	30,226.23	25,420.42	53,160.95	66,647.03	1,29,436.34
II	Other Income	1,192.22	1,115.93	1,089.69	2,308.15	2,228.44	3,696.47
III	Total Income	24,126.94	31,342.16	26,510.11	55,469.10	68,875.47	1,33,132.81
IV	Expenses						
a)	Material, Stores & Project Expenses	13,673.70	17,091.44	13,389.20	30,765.14	43,203.12	89,382.36
b)	Changes in inventories of finished goods, Stock in trade and work in progress	(135.13)	752.87	1,437.59	617.74	(448.48)	(760.98)
c)	Employee benefit expense	1,089.57	947.43	1,040.15	2,037.00	1,875.51	3,937.09
d)	Finance Costs	434.59	375.68	600.20	810.27	1,456.32	2,354.88
e)	Depreciation and amortisation expense	1,044.70	1,041.95	1,061.49	2,086.65	2,119.33	4,236.15
f)	Other Expenses	1,373.32	1,637.37	1,873.96	3,010.69	4,176.52	7,467.07
	Total expenses	17,480.75	21,846.74	19,402.59	39,327.49	52,382.32	1,06,616.57
V	Profit / (Loss) before exceptional items and tax (III-IV)	6,646.19	9,495.42	7,107.52	16,141.61	16,493.15	26,516.24
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V+VI)	6,646.19	9,495.42	7,107.52	16,141.61	16,493.15	26,516.24
VIII	Tax Expenses						
	Current Tax	1,862.68	1,854.62	1,730.56	3,717.30	3,311.54	6,218.60
	Deferred Tax	(575.55)	990.20	(666.54)	414.65	205.98	267.51
	Total Tax expenses	1,287.13	2,844.82	1,064.02	4,131.95	3,517.52	6,486.11
IX	Profit/ (Loss) for the period (VII-VIII)	5,359.06	6,650.60	6,043.50	12,009.66	12,975.63	20,030.13
X	Other Comprehensive Income (Net of Tax) (Items that will not be reclassified to profit or Loss)	(3.00)	(10.00)	(15.00)	(13.00)	(15.00)	(80.58)
XI	Total comprehensive income for the period (IX +X)	5,356.06	6,640.60	6,028.50	11,996.66	12,960.63	19,949.55
XII	Paid-up Equity Share Capital(Face Value Rs.2/-)	2,253.65	2,253.65	2,253.65	2,253.65	2,253.65	2,253.65
XIII	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year	-	-	-	-	-	1,20,044.66
XIV	Earning per share of Rs.2/- each (not annualised) Basic & Diluted (Rs.)	4.76	5.89	5.35	10.65	11.50	17.78



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NOTES

1 Statement of Assets and Liabilities is given below

Particulars	STANDALONE	
	As at 30th September 2018	As at 31st March 2018
<i>Rs. In Lacs</i>		
ASSETS		
Non - current assets		
(a) Property, plant and equipment	56,554.22	58,440.80
(b) Other intangible assets	14.21	21.00
(c) Financial assets		
(i) Investments	10,236.82	7,507.47
(ii) Loans	334.75	334.75
(iii) Others	1,054.61	1,071.05
(d) Non Current Tax Assets (Net)	-	141.05
(e) Other Non Current Assets	187.40	180.20
(2) Current assets		
(a) Inventories	165.15	782.89
(b) Financial Assets		
(i) Investments	33,904.47	36,647.65
(ii) Loans	15,000.00	-
(iii) Trade Receivables	65,230.36	75,782.73
(iv) Cash and Cash Equivalents	2,131.79	3,744.72
(v) Other Bank Balances	448.99	430.32
(vi) Other Financial Assets	4,530.79	1,696.07
(c) Other Current Assets	9,282.65	4,301.17
Total assets	1,99,076.21	1,91,081.87
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	2,253.65	2,253.65
(b) Other equity	1,32,041.32	1,20,044.66
Non Controlling Interest		
LIABILITIES		
(1) Non - current liabilities		
(a) Financial liabilities		
(i) Borrowings	707.34	2,244.01
(b) Provisions	276.96	261.15
(c) Deferred tax liabilities (net)	12,295.28	11,304.05
(d) Other non - current liabilities	6,444.60	3,329.28
(2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,952.02	225.74
(ii) Trade Payables	29,943.32	44,916.79
(iii) Other Financial Liabilities	5,331.26	4,282.74
(b) Other Current Liabilities	3,936.32	1,918.48
(c) Provisions	223.51	301.32
(d) Current Tax Liabilities (net)	670.63	-
Total Equity & Liabilities	1,99,076.21	1,91,081.87

- 2 The above Financial results and Segment Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November 2018 .
- 3 Subsequent to introduction of Goods and Service Tax (GST) w.e.f. 1 July 2017, Revenue is required to be disclosed net of GST. Accordingly, the figures of Revenue from operations for the six months ended 30 September 2018 is not comparable with the figures of six months ended 30 September 2017.
- 4 The Company has received requisite approval for listing of its shares allotted pursuant to scheme of amalgamation, and the listing is expected to be completed by 30th November 2018.
- 5 Figures for the previous corresponding period have been regrouped /rearranged, wherever considered necessary.

Date :- The 14th day of November, 2018
Place: - Kolkata



By Order of the board

(P. P. Gupta)

Managing Director

TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED
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Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended and Half Year ended 30th September 2018

		Quarter ended			Half Yearly Ended		Rs in Lakhs
		30th September 2018	30th June 2018	30th September 2017	30th September 2018	30th September 2017	Year ended 31st March 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sales & Income from operations)						
	a) EPC (Construction)	17,733.06	26,995.55	20,140.19	44,728.61	56,951.56	1,17,337.08
	b) Energy (Power)	5,201.66	3,230.68	5,280.23	8,432.34	9,695.47	12,099.26
	c) Corporate / Unallocable	1,192.22	1,115.93	1,089.69	2,308.15	2,228.44	3,696.47
	Total Segment Revenue	24,126.94	31,342.16	26,510.11	55,469.10	68,875.47	1,33,132.81
	Less : Inter- Segment Revenue	-	-	-	-	-	-
	Net Sales & Income From Operations	24,126.94	31,342.16	26,510.11	55,469.10	68,875.47	1,33,132.81
2	Segment Results						
	a) EPC (Construction)	2,040.06	6,816.93	2,664.03	8,856.99	8,700.04	18,076.51
	b) Energy (Power)	3,848.50	1,938.24	3,954.00	5,786.74	7,020.99	7,098.14
	c) Corporate	1,192.22	1,115.93	1,089.69	2,308.15	2,228.44	3,696.47
	Total	7,080.78	9,871.10	7,707.72	16,951.88	17,949.47	28,871.12
	Less:						
	Interest & Finance Charges (Net)	434.59	375.68	600.20	810.27	1,456.32	2,354.88
	Other Un-allocable Expenses (Net of Un-allocable Income)						
	Total Profit before Tax	6,646.19	9,495.42	7,107.52	16,141.61	16,493.15	26,516.24
3	Segment Assets						
	a) EPC (Construction)	66,748.81	67,830.76	64,384.35	66,748.81	64,384.35	77,494.35
	b) Energy (Power)	72,851.36	68,833.24	78,855.66	72,851.36	78,855.66	69,291.35
	c) Corporate	59,476.04	51,341.46	46,229.88	59,476.04	46,229.88	44,296.17
	Total Segment Assets	1,99,076.21	1,88,005.46	1,89,469.89	1,99,076.21	1,89,469.89	1,91,081.87
4	Segment Liabilities						
	a) EPC (Construction)	47,507.44	40,433.76	41,193.14	47,507.44	41,193.14	50,483.42
	b) Energy (Power)	4,307.90	6,151.58	8,951.93	4,307.90	8,951.93	6,996.14
	c) Corporate	12,965.91	12,520.20	10,856.69	12,965.91	10,856.69	11,163.00
	Total Segment Liabilities	64,781.25	59,105.54	61,001.76	64,781.25	61,001.76	68,642.56
5	Segment Capital Employed						
	a) EPC (Construction)	19,241.37	27,397.00	23,191.21	19,241.37	23,191.21	27,010.93
	b) Energy (Power)	68,543.46	62,681.66	69,903.73	68,543.46	69,903.73	62,295.21
	c) Corporate	46,510.13	38,821.26	35,373.19	46,510.13	35,373.19	33,133.17
	Total Segment Capital Employed	1,34,294.96	1,28,899.92	1,28,468.13	1,34,294.96	1,28,468.13	1,22,439.31

