

TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED
(Formerly Simran Wind Project Limited)
CIN No :L40108UP2005PLC094368
Corporate Office : " Park Plaza " 71, Park Street, Kolkata - 700 016
Email : desk.investors@techno.co.in : Website: www.techno.co.in
Phone No 033-40513000, Fax No -033-40513326

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

Rs in Lakhs

| | | Standalone | | | | Consolidated | | | |
|-------|--|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | | Quarter ended | | Year ended | | Quarter ended | | Year ended | |
| | | 30th June | 31st March | 30th June | 31st March | 30th June | 31st March | 30th June | 31st March |
| | | 2021 | 2021 | 2020 | 2021 | 2021 | 2021 | 2020 | 2021 |
| | | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited |
| I | Revenue from Operations | 18,945.39 | 21,479.80 | 16,975.49 | 88,922.86 | 18,945.39 | 21,479.80 | 16,975.49 | 88,922.86 |
| II | Other Income | 1,713.19 | 860.38 | 1,331.94 | 8,359.15 | 1,717.71 | 833.74 | 1,338.42 | 6,685.45 |
| III | Total Income | 20,658.58 | 22,340.18 | 18,307.43 | 97,282.01 | 20,663.10 | 22,313.54 | 18,313.91 | 95,608.31 |
| IV | Expenses | | | | | | | | |
| | a) Material, Stores & Project Expenses | 11,502.13 | 15,520.58 | 10,375.75 | 56,903.47 | 11,502.13 | 15,520.58 | 10,375.75 | 56,903.47 |
| | b) Changes in inventories of finished goods, Stock in trade and work in progress | (113.00) | 297.62 | 275.51 | 25.98 | (113.00) | 297.62 | 275.51 | 25.98 |
| | c) Employee benefit expense | 825.49 | 819.09 | 742.48 | 3,331.65 | 825.49 | 819.09 | 742.48 | 3,331.65 |
| | d) Finance Costs | 176.13 | 230.31 | 123.52 | 784.58 | 176.13 | 230.31 | 123.52 | 784.58 |
| | e) Depreciation and amortisation expense | 1,027.65 | 1,031.56 | 1,026.00 | 4,111.03 | 1,036.33 | 1,032.53 | 1,026.97 | 4,114.90 |
| | f) Other Expenses | 1,211.07 | 2,946.19 | 1,148.63 | 7,046.85 | 1,212.06 | 2,947.34 | 1,148.72 | 7,054.20 |
| | Total expenses | 14,629.47 | 20,845.35 | 13,691.89 | 72,203.56 | 14,639.14 | 20,847.47 | 13,692.95 | 72,214.78 |
| V | Profit / (Loss) before exceptional items and tax (III-IV) | 6,029.11 | 1,494.83 | 4,615.54 | 25,078.45 | 6,023.96 | 1,466.07 | 4,620.96 | 23,393.53 |
| VI | Exceptional Items | - | - | - | - | - | - | - | - |
| VII | Profit/ (Loss) before tax (V+VI) | 6,029.11 | 1,494.83 | 4,615.54 | 25,078.45 | 6,023.96 | 1,466.07 | 4,620.96 | 23,393.53 |
| VIII | Tax Expenses | | | | | | | | |
| | Current Tax | 1,029.78 | 969.85 | 1,185.31 | 4,926.40 | 1,046.63 | 967.17 | 1,186.39 | 4,926.64 |
| | Deferred Tax | 439.06 | (767.80) | (17.04) | 106.97 | 423.39 | (775.22) | (15.24) | 105.08 |
| | Mat Credit entitlement | - | - | - | - | - | 1.08 | (1.08) | - |
| | Tax related to earlier years | - | - | - | - | - | (0.12) | (0.12) | (0.12) |
| | Total Tax expenses | 1,468.84 | 202.05 | 1,168.27 | 5,033.37 | 1,470.02 | 192.91 | 1,170.07 | 5,031.60 |
| IX | Profit/ (Loss) for the period (VII-VIII) | 4,560.27 | 1,292.78 | 3,447.27 | 20,045.08 | 4,553.94 | 1,273.16 | 3,450.89 | 18,361.93 |
| X | Share of Profit / (Loss) of JV | - | - | - | - | 154.80 | (335.08) | 152.38 | (184.17) |
| XI | Total Profit/ (Loss) for the period (IX+X) | 4,560.27 | 1,292.78 | 3,447.27 | 20,045.08 | 4,708.74 | 938.08 | 3,603.27 | 18,177.76 |
| XII | Other Comprehensive Income (Net of Tax) (Items that will not be reclassified to profit or Loss) | 464.68 | (411.34) | (7.50) | 399.14 | 464.68 | (411.34) | (7.50) | 399.14 |
| XIII | Total comprehensive income for the period (XI +XII) | 5,024.95 | 881.44 | 3,439.77 | 20,444.22 | 5,173.42 | 526.74 | 3,595.77 | 18,576.90 |
| XIV | Profit / (Loss) for the period attributable to : | | | | | | | | |
| | Owners of the Company | - | - | - | - | 4,708.78 | 6,539.88 | 3,603.31 | 18,177.94 |
| | Non- controlling Interest | - | - | - | - | (0.04) | (0.10) | (0.04) | (0.18) |
| XV | Total Comprehensive Income for the period attributable to | | | | | | | | |
| | Owners of the Company | - | - | - | - | 5,173.46 | 6,860.15 | 3,595.81 | 18,577.08 |
| | Non- controlling Interest | - | - | - | - | (0.04) | (0.10) | (0.04) | (0.18) |
| XVI | Paid-up Equity Share Capital(Face Value Rs.2/-) | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 | 2,200.00 |
| XVII | Other Equity (excluding Revaluation Reserve as per Balance Sheet of previous accounting year) | - | - | - | 1,58,864.30 | - | - | - | 1,59,424.05 |
| XVIII | Earning per share of Rs.2/- each (not annualised) Basic & Diluted (Rs.) | 4.15 | 1.18 | 3.13 | 18.22 | 4.28 | 0.85 | 3.28 | 16.53 |



TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED
(Formerly Simran Wind Project Limited)

Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended 30th June 2021

Rs in Lakhs

| | Standalone | | | | Consolidated | | | |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | Quarter ended | | Year ended | | Quarter ended | | Year ended | |
| | 30th June | 31st March | 30th June | 31st March | 30th June | 31st March | 30th June | 31st March |
| | 2021 | 2021 | 2020 | 2021 | 2021 | 2021 | 2020 | 2021 |
| | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited | Unaudited | Audited |
| 1 Segment Revenue (Net Sales & Income from operations) | | | | | | | | |
| a) EPC (Construction) | 16,251.37 | 21,278.50 | 15,245.12 | 79,168.68 | 16,251.37 | 21,278.50 | 15,245.12 | 79,168.68 |
| b) Energy (Power) | 2,713.02 | 267.57 | 1,868.57 | 10,003.50 | 2,713.02 | 267.57 | 1,868.57 | 10,003.50 |
| c) Corporate / Unallocable | 1,694.19 | 794.11 | 1,193.74 | 8,109.83 | 1,698.71 | 767.47 | 1,200.22 | 6,436.13 |
| Total Segment Revenue | 20,658.58 | 22,340.18 | 18,307.43 | 97,282.01 | 20,663.10 | 22,313.54 | 18,313.91 | 95,608.31 |
| Less : Inter- Segment Revenue | - | - | - | - | - | - | - | - |
| Net Sales & Income From Operations | 20,658.58 | 22,340.18 | 18,307.43 | 97,282.01 | 20,663.10 | 22,313.54 | 18,313.91 | 95,608.31 |
| 2 Segment Results | | | | | | | | |
| a) EPC (Construction) | 3,183.07 | 3,239.08 | 3,051.72 | 14,490.06 | 3,183.07 | 3,239.08 | 3,051.72 | 14,490.06 |
| b) Energy (Power) | 1,327.98 | (2,308.05) | 493.60 | 3,263.14 | 1,327.98 | (2,308.05) | 493.60 | 3,263.14 |
| c) Corporate | 1,694.19 | 794.11 | 1,193.74 | 8,109.83 | 1,689.04 | 765.35 | 1,199.16 | 6,424.91 |
| Total | 6,205.24 | 1,725.14 | 4,739.06 | 25,863.03 | 6,200.09 | 1,696.38 | 4,744.48 | 24,178.11 |
| Less: | | | | | | | | |
| Interest & Finance Charges (Net) | 176.13 | 230.31 | 123.52 | 784.58 | 176.13 | 230.31 | 123.52 | 784.58 |
| Total Profit before Tax | 6,029.11 | 1,494.83 | 4,615.54 | 25,078.45 | 6,023.96 | 1,466.07 | 4,620.96 | 23,393.53 |
| 3 Segment Assets | | | | | | | | |
| a) EPC (Construction) | 67,465.45 | 70,227.13 | 64,194.30 | 70,227.13 | 67,465.45 | 70,227.13 | 64,194.30 | 70,227.13 |
| b) Energy (Power) | 69,067.36 | 67,394.33 | 69,818.37 | 67,394.33 | 69,067.36 | 67,394.33 | 69,818.37 | 67,394.33 |
| c) Corporate/Unallocable | 92,963.00 | 82,097.91 | 77,032.82 | 82,097.91 | 93,163.65 | 82,639.67 | 79,600.47 | 82,639.67 |
| Total Segment Assets | 2,29,495.81 | 2,19,719.37 | 2,11,045.49 | 2,19,719.37 | 2,29,696.46 | 2,20,261.13 | 2,13,613.14 | 2,20,261.13 |
| 4 Segment Liabilities | | | | | | | | |
| a) EPC (Construction) | 50,612.05 | 46,415.05 | 48,370.72 | 46,415.05 | 50,612.05 | 46,415.05 | 48,370.72 | 46,415.05 |
| b) Energy (Power) | 691.13 | 713.25 | 730.46 | 713.25 | 691.13 | 713.25 | 730.46 | 713.25 |
| c) Corporate/Unallocable | 12,103.37 | 11,526.76 | 11,284.47 | 11,526.76 | 12,141.36 | 11,508.78 | 11,266.07 | 11,508.78 |
| Total Segment Liabilities | 63,406.55 | 58,655.06 | 60,385.65 | 58,655.06 | 63,444.54 | 58,637.08 | 60,367.25 | 58,637.08 |

- The above unaudited financial results for the quarter ended 30th June, 2021 has been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the respective meetings held on 13th August, 2021. The statutory auditors have carried out a limited review of these financial results.
- This Statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- The figures of the last quarter for the previous year are the balancing figures between the audited figures for full previous financial year and the unaudited year to date figures upto third quarter of the previous financial year, which have been approved by Board of Directors.
- The company has considered internal and certain external sources of information including economic forecasts and industry reports upto the date of approval of the financial statements in determining the impact on various elements of its financial statements. The Company has used the principles of prudence in applying judgements, estimates and assumptions and based on the current estimates the company expects to recover the carrying amount of Trade Receivables including unbilled receivables, investments, and other assets. Post commencement of unlocking of the lockdown the operations of the Company has improved the eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- Figures for the previous period have been regrouped/rearranged, wherever considered necessary.

For and on behalf of the Board of Directors



(P. P. Gupta)
Managing Director

Place : Kolkata
Date :- 13th August, 2021

