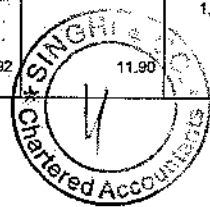


TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED
(Formerly Simran Wind Project Limited)
CIN No : L40108UP2005PLC094368
Corporate Office : " Park Plaza " 71, Park Street, Kolkata - 700 016
Email : desk.investors@techno.co.in : Website: www.techno.co.in
Phone No 033-40513000, Fax No -033-40513326

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021

Rs in Lakhs

		Standalone						Consolidated					
		Quarter ended		Half year ended		Year Ended	Quarter ended		Half year ended		Year Ended		
		30th September	30th June	30th September	30th September	30th September	31st March	30th September	30th June	30th September	30th September	30th September	31st March
		2021	2021	2020	2021	2020	2021	2021	2021	2020	2021	2020	2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	27,350.62	18,945.39	25,711.37	46,296.01	42,686.86	88,922.86	27,350.62	18,945.39	25,711.37	46,296.01	42,686.86	88,922.86
II	Other Income	1,028.57	1,713.19	5,062.51	2,741.76	6,394.45	8,359.15	1,028.71	1,717.71	3,401.51	2,745.42	4,739.93	6,685.45
III	Total Income	28,379.19	20,658.58	30,773.88	49,037.77	49,081.31	97,282.01	28,379.33	20,663.10	29,112.88	49,042.43	47,426.79	95,608.31
IV	Expenses												
	a) Material, Stores & Project Expenses	18,709.80	11,502.13	16,299.08	30,211.93	26,674.83	56,903.47	18,709.80	11,502.13	16,299.08	30,211.93	26,674.83	56,903.47
	b) Changes in inventories of finished goods, Stock in trade and work in progress	(2,468.66)	(113.00)	(558.30)	(2,581.66)	(282.79)	25.98	(2,468.66)	(113.00)	(558.30)	(2,581.66)	(282.79)	25.98
	c) Employee benefit expense	859.50	825.49	984.19	1,684.99	1,726.67	3,331.65	859.50	825.49	984.19	1,684.99	1,726.67	3,331.65
	d) Finance Costs	125.22	176.13	171.94	301.35	295.46	784.58	125.22	176.13	171.94	301.35	295.46	784.58
	e) Depreciation and amortisation expense	1,010.76	1,027.65	1,027.02	2,038.41	2,053.02	4,111.03	1,019.45	1,036.33	1,027.98	2,055.78	2,054.95	4,114.90
	f) Other Expenses	1,707.48	1,211.07	1,452.31	2,918.55	2,600.94	7,046.85	1,708.88	1,212.06	1,452.64	2,920.94	2,601.26	7,054.20
	Total expenses	19,944.10	14,629.47	19,376.24	34,573.57	33,068.13	72,203.58	19,954.19	14,639.14	19,377.43	34,593.33	33,070.38	72,214.78
V	Profit / (Loss) before exceptional items and tax (III-IV)	8,435.09	6,029.11	11,397.64	14,464.20	16,013.18	25,078.45	8,425.14	6,023.96	9,735.45	14,449.10	14,356.41	23,393.53
VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
VII	Profit / (Loss) before tax (V+VI)	8,435.09	6,029.11	11,397.64	14,464.20	16,013.18	25,078.45	8,425.14	6,023.96	9,735.45	14,449.10	14,356.41	23,393.53
VIII	Tax Expenses												
	Current Tax	2,018.46	1,029.78	1,292.05	3,048.24	2,477.36	4,926.40	2,018.39	1,046.63	1,293.30	3,065.02	2,479.69	4,926.64
	Deferred Tax	68.09	439.06	465.80	507.15	448.76	106.97	66.14	423.39	467.90	491.53	452.66	105.08
	Tax related to earlier years	-	-	-	-	-	-	-	-	-	-	(1.08)	(0.12)
	Total Tax expenses	2,086.55	1,468.84	1,757.85	3,555.39	2,926.12	5,033.37	2,086.53	1,470.02	1,761.20	3,556.55	2,931.27	5,031.60
IX	Profit / (Loss) for the period (VII-VIII)	6,348.54	4,560.27	9,639.79	10,908.81	13,087.06	20,045.08	6,338.51	4,553.94	7,974.25	10,892.55	11,425.14	18,361.93
X	Share of Profit / (Loss) of JV	-	-	-	-	-	-	145.71	154.80	60.46	300.51	212.94	(184.17)
XI	Total Profit / (Loss) for the period (IX+X)	6,348.54	4,560.27	9,639.79	10,908.81	13,087.06	20,045.08	6,484.32	4,708.74	8,034.71	11,193.06	11,637.98	18,177.76
XII	Other Comprehensive Income (Not of Tax) (Items that will not be reclassified to profit or Loss)	(379.13)	464.68	86.37	85.55	78.87	399.14	(379.13)	464.68	86.37	85.55	78.87	399.14
XIII	Total comprehensive income for the period (XI +XII)	5,969.41	5,024.95	9,726.16	10,994.36	13,165.93	20,444.22	6,105.19	5,173.42	8,121.08	11,278.61	11,716.85	18,576.90
XIV	Profit / (Loss) for the period attributable to :												
	Owners of the Company	-	-	-	-	-	-	6,484.36	4,708.78	8,034.75	11,193.14	11,638.06	18,177.94
	Non- controlling Interest	-	-	-	-	-	-	(0.04)	(0.04)	(0.04)	(0.08)	(0.08)	(0.18)
XV	Total Comprehensive Income for the period attributable to												
	Owners of the Company	-	-	-	-	-	-	6,105.23	5,173.46	8,121.12	11,278.69	11,716.93	18,577.08
	Non- controlling Interest	-	-	-	-	-	-	(0.04)	(0.04)	(0.04)	(0.08)	(0.08)	(0.18)
XVI	Paid-up Equity Share Capital(Face Value Rs.2/-)	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00
XVII	Other Equity (excluding Revaluation Reserve as per Balance Sheet of previous accounting year)	-	-	-	-	-	1,58,864.30	-	-	-	-	-	1,59,424.05
XVIII	Earning per share of Rs.2/- each (not annualised) Basic & Diluted (Rs.)	5.77	4.15	8.77	9.92	11.90	18.22	5.90	4.28	7.30	10.18	10.58	16.53



TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED
(Formerly Simran Wind Project Limited)

Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half year ended 30th September, 2021

	Standalone												Consolidated			Rs in Lakhs
	Quarter ended			Half year ended			Year Ended	Quarter ended			Half year ended		Year Ended			
	30th September	30th June	30th September	30th September	30th September	31st March	30th September	30th June	30th September	30th September	30th September	31st March				
	2021	2021	2020	2021	2020	2021	2021	2021	2020	2021	2020	2021				
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited				
1 Segment Revenue																
(Net Sales & Income from operations)																
a) EPC (Construction)	22,545.76	16,251.37	22,381.01	38,797.13	37,626.13	79,168.68	22,545.76	16,251.37	22,381.01	38,797.13	37,626.13	79,168.68				
b) Energy (Power)	4,805.07	2,713.02	3,375.21	7,518.09	5,243.78	10,003.50	4,805.07	2,713.02	3,375.21	7,518.09	5,243.78	10,003.50				
c) Corporate / Unallocable	1,028.36	1,694.19	5,017.66	2,722.55	6,211.40	8,109.83	1,028.50	1,698.71	3,356.66	2,727.21	4,556.88	6,436.13				
Total Segment Revenue	28,379.19	20,658.58	30,773.88	49,037.77	49,081.31	97,282.01	28,379.33	20,663.10	29,112.88	49,042.43	47,426.79	95,608.31				
Less : Inter- Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-				
Net Sales & Income From Operations	28,379.19	20,658.58	30,773.88	49,037.77	49,081.31	97,282.01	28,379.33	20,663.10	29,112.88	49,042.43	47,426.79	95,608.31				
2 Segment Results																
a) EPC (Construction)	4,121.65	3,183.07	4,583.65	7,304.72	7,635.37	14,490.06	4,121.65	3,183.07	4,583.65	7,304.72	7,635.37	14,490.06				
b) Energy (Power)	3,410.30	1,327.98	1,968.27	4,738.28	2,461.87	3,263.14	3,410.30	1,327.98	1,968.27	4,738.28	2,461.87	3,263.14				
c) Corporate	1,028.36	1,694.19	5,017.66	2,722.55	6,211.40	8,109.83	1,018.41	1,689.04	3,355.47	2,707.45	4,554.63	6,424.91				
Total	8,560.31	6,205.24	11,569.58	14,765.55	16,308.64	25,863.03	8,550.36	6,200.09	9,907.39	14,750.45	14,651.87	24,178.11				
Less:																
Interest & Finance Charges (Net)	125.22	176.13	171.94	301.35	295.46	784.58	125.22	176.13	171.94	301.35	295.46	784.58				
Total Profit before Tax	8,435.09	6,029.11	11,397.64	14,464.20	16,013.18	25,078.45	8,425.14	6,023.96	9,735.45	14,449.10	14,356.41	23,393.53				
3 Segment Assets																
a) EPC (Construction)	78,162.79	67,465.45	68,920.99	78,162.79	68,920.99	70,227.13	78,162.79	67,465.45	68,920.99	78,162.79	68,920.99	70,227.13				
b) Energy (Power)	70,754.27	69,067.36	71,887.34	70,754.27	71,887.34	67,394.33	70,754.27	69,067.36	71,887.34	70,754.27	71,887.34	67,394.33				
c) Corporate/Unallocable	93,305.71	92,963.00	80,162.65	93,305.71	80,162.65	82,097.91	93,587.19	93,163.65	81,127.23	93,587.19	81,127.23	82,639.67				
Total Segment Assets	2,42,222.77	2,29,495.81	2,20,970.98	2,42,222.77	2,20,970.98	2,19,719.37	2,42,504.25	2,29,696.46	2,21,935.56	2,42,504.25	2,21,935.56	2,20,261.13				
4 Segment Liabilities																
a) EPC (Construction)	61,910.28	50,612.05	48,345.63	61,910.28	48,345.63	46,415.05	61,910.28	50,612.05	48,345.63	61,910.28	48,345.63	46,415.05				
b) Energy (Power)	407.63	691.13	567.87	407.63	567.87	713.25	407.63	691.13	567.87	407.63	567.87	713.25				
c) Corporate/Unallocable	12,058.70	12,103.37	11,671.50	12,058.70	11,671.50	11,526.76	12,041.69	12,141.36	11,653.85	12,041.69	11,653.85	11,508.78				
Total Segment Liabilities	74,376.61	63,406.55	60,585.00	74,376.61	60,585.00	58,655.06	74,359.60	63,444.54	60,567.35	74,359.60	60,567.35	58,637.08				
5 Segment Capital Employed																
a) EPC (Construction)	16,252.51	16,853.40	20,575.36	16,252.51	20,575.36	23,812.08	16,252.51	16,853.40	20,575.36	16,252.51	20,575.36	23,812.08				
b) Energy (Power)	70,346.64	68,376.23	71,319.47	70,346.64	71,319.47	66,681.08	70,346.64	68,376.23	71,319.47	70,346.64	71,319.47	66,681.08				
c) Corporate/Unallocable	81,247.01	80,859.63	68,491.15	81,247.01	68,491.15	70,571.15	81,545.50	81,022.29	69,473.38	81,545.50	69,473.38	71,130.89				
Total Segment Capital Employed	1,67,846.16	1,66,089.26	1,60,385.98	1,67,846.16	1,60,385.98	1,61,064.31	1,68,144.65	1,66,251.92	1,61,368.21	1,68,144.65	1,61,368.21	1,61,624.05				



TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED
(Formerly Simran Wind Project Limited)

NOTES

1 Statement of Assets and Liabilities is given below

Rs. In Lakhs

Particulars	STANDALONE		CONSOLIDATED	
	As at 30th September, 2021	As at 31st March 2021	As at 30th September, 2021	As at 31st March 2021
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non - current assets				
(a) Property, plant and equipment	44,326.26	46,333.03	44,326.26	46,333.03
(b) Other intangible assets	-	1.12	-	1.12
(c) Right - of - Use - Asset	152.00	157.91	3,265.11	232.03
Goodwill on Consolidation	-	-	95.02	95.02
(d) Financial assets				
(i) Investments	9,319.73	10,340.13	6,622.33	7,342.22
(ii) Loans	949.24	949.24	949.24	949.24
(iii) Others	610.27	946.28	759.94	946.28
(e) Non Current Tax Assets (Net)	510.83	136.80	510.84	136.81
(f) Other Non Current Assets	3,206.02	3,205.81	0.46	3,206.27
(2) Current assets				
(a) Inventories	3,205.84	624.18	3,205.84	624.18
(b) Financial Assets				
(i) Investments	71,525.91	60,671.74	74,346.05	64,035.42
(ii) Loans	11,000.00	10,000.00	11,000.00	10,000.00
(iii) Trade Receivables	58,646.27	53,022.97	58,646.27	53,022.97
(iv) Cash and Cash Equivalents	6,007.45	7,368.14	6,013.94	7,374.52
(v) Other Bank Balances	3,543.73	705.82	3,543.73	705.82
(vi) Other Financial Assets	7,532.34	4,552.63	7,532.34	4,552.63
(c) Other Current Assets	21,686.88	20,703.57	21,686.88	20,703.57
Total assets	2,42,222.77	2,19,719.37	2,42,504.25	2,20,261.13
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity share capital	2,200.00	2,200.00	2,200.00	2,200.00
(b) Other equity	1,65,646.16	1,58,864.30	1,65,944.65	1,59,424.05
(c) Non Controlling Interest	-	-	2.90	2.98
LIABILITIES				
(1) Non - current liabilities				
(a) Provisions	263.75	221.90	263.75	221.90
(b) Deferred tax liabilities (net)	12,058.70	11,526.77	12,038.55	11,505.46
(c) Other non - current liabilities	8,726.47	3,852.40	8,726.47	3,852.40
(2) Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	4,018.11	4,000.31	4,018.11	4,000.31
(ii) Trade Payables				
Dues to Micro & Small Enterprise	259.18	1,738.40	259.18	1,738.42
Dues to other than Micro & Small Enterprise	37,079.98	34,888.56	37,080.14	34,888.88
(iii) Other Financial Liabilities	4,533.89	52.64	4,533.89	52.64
(b) Other Current Liabilities	7,436.53	2,348.18	7,436.61	2,348.18
(c) Provisions	-	25.91	-	25.91
Total Equity & Liabilities	2,42,222.77	2,19,719.37	2,42,504.25	2,20,261.13



2 CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Rs. In Lakhs

Particulars	STANDALONE		CONSOLIDATED	
	Half Year ended 30th September, 2021	Half Year ended 30th September, 2020	Half Year ended 30th September, 2021	Half Year ended 30th September, 2020
	Audited	Audited	Audited	Audited
A. Cash Flow from Operating Activities :				
Net Profit before tax and extraordinary items	14,464.20	16,013.18	14,449.11	14,356.41
Adjustments for :				
Depreciation	2,038.41	2,053.02	2,055.78	2,054.95
(Profit)/Loss on Sale of fixed assets	(0.56)	-	(0.56)	-
Interest Income	(509.03)	-	(509.03)	(2,930.79)
Profit on Sale of Investments	(798.50)	(4,585.32)	(803.16)	-
Dividend Income	(1,415.02)	(1,580.73)	(1,415.02)	(1,580.73)
Interest Expenses	301.35	295.46	301.35	295.46
Operating Profit before Working Capital Changes	14,080.85	12,195.61	14,078.47	12,195.31
Adjustments for :				
Trade and other receivables	(10,814.89)	(7,209.35)	(10,814.87)	(7,209.35)
Inventories	(2,581.66)	(282.79)	(2,581.66)	(282.79)
Trade and other Payables	10,753.62	(2,797.13)	10,753.49	(2,797.23)
Cash generated from operations	11,437.92	1,906.34	11,435.43	1,905.95
Direct taxes paid (net of refunds)	(3,422.27)	(1,410.40)	(3,422.27)	(1,410.40)
Net Cash flow from Operating Activities	8,015.65	495.94	8,013.16	495.55
B. Cash Flow from Investing Activities :				
Purchase of Fixed Assets	(25.64)	(0.82)	(25.64)	(0.82)
Sale of Fixed Assets	1.59	-	1.59	-
(Purchase)/Sale in Investments (Net)	(8,717.42)	(12,267.99)	(8,169.22)	(12,268.01)
(Purchase)/Sale in Investments in Equity shares of Joint Venture Companies	-	4,351.10	-	4,351.10
Fixed Deposit made (Net)	(0.30)	-	(0.30)	-
Refund/(Payment) of Loan (Net)	(1,000.00)	394.74	(1,000.00)	394.74
Interest Received	82.73	20.73	82.73	20.73
Dividend Received	566.25	1,580.73	566.25	1,580.73
Net Cash Used in Investing Activities	(9,092.79)	(5,921.51)	(8,544.59)	(5,921.53)
C. Cash Flow from Financing Activities				
Proceeds/(Repayment) of Borrowings (Net)	17.80	4,590.00	17.80	4,590.00
Interest Paid	(301.35)	(285.14)	(301.35)	(285.14)
Dividend Paid	-	-	(545.60)	-
Net Cash used in Financing activities	(283.55)	4,304.86	(829.15)	4,304.86
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	(1,360.69)	(1,120.71)	(1,360.58)	(1,121.12)
Opening Balance of Cash & Cash Equivalents	7,368.14	3,639.66	7,374.52	3,648.51
Closing Balance of Cash & cash equivalents	6,007.45	2,518.95	6,013.94	2,527.39

3 The above Unaudited Financial resultst have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November 2021. The Statutory Auditors have reviewed the above Financial Results.

4 This Statement is as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

5 The company has considered internal and certain external sources of information including economic forecasts and industry reports upto the date of approval of the financial sresults in determining the impact on various elements of its financial results. The Company has used the principles of prudence in applying judgements, estimates and assumptions and based on the current estimates the company expects to recover the carrying amount of Trade Receivables including unbilled receivables, investments, and other assets. Post commencement of unlocking of the lockdown the operations of the Company has improved the eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.

6 Figures for the previous period have been regrouped/rearranged, wherever considered necessary.



For and on behalf of the Board of Directors

(P. P. Gupta)

(P. P. Gupta)
Managing Director

Place : Kolkata

Date :- The 12th day of November 2021