

Techno Electric & Engineering Company Limited
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Statement of Standalone Financial Results for the quarter ended 30 June 2025

Statement of Profit and loss

(Amount in ₹ millions)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		(Unaudited)	(Unaudited) Refer note 3	(Unaudited)	(Audited)
1	Income				
a	Revenue from Operations	5,137.14	8,119.09	4,137.41	24,017.36
b	Other Income	578.73	697.52	232.06	1,755.62
	Total Income [1(a) + 1(b)]	5,715.87	8,816.61	4,369.47	25,772.98
2	Expenses				
a	Cost of materials consumed	3,926.16	6,638.02	3,031.74	18,909.67
b	Changes in inventories of stock-in-trade	-	-	232.67	258.51
c	Employee benefits expense	189.01	189.33	131.62	644.15
d	Finance costs	121.73	34.93	21.54	101.72
e	Depreciation and amortisation expense	19.61	17.32	18.44	76.89
f	Other expenses	231.77	265.15	176.05	924.86
	Total expenses [2(a) to 2(f)]	4,488.28	7,144.75	3,612.06	20,915.80
3	Profit before tax (1 - 2)	1,227.59	1,671.86	757.41	4,857.18
4	Tax expenses				
a	Current tax	177.61	384.71	116.94	872.72
b	Tax pertaining to earlier years	-	-	-	0.17
c	Deferred tax charge/(credit)	68.43	(40.62)	84.40	151.55
	Total tax expenses [4(a) to 4(c)]	246.04	344.09	201.34	1,024.44
5	Total profit for the period / year from continuing operations (3 - 4)	981.55	1,327.77	556.07	3,832.74
6	Discontinued operations (refer note 4)				
a	Profit/(Loss) from discontinued operations	336.31	-	599.07	599.07
b	Tax expense of discontinued operations	84.64	-	150.77	150.77
	Total profit/ (loss) for the period / year from discontinued operations (after tax) [6(a)-6(b)]	251.67	-	448.30	448.30
7	Profit after tax from continuing and discontinuing operations(5 + 6)	1,233.22	1,327.77	1,004.37	4,281.04
8	Other Comprehensive Income (Items that will not be reclassified to profit or loss)				
a	Profit/(loss) on investment in equity instruments through OCI	-	(0.01)	0.15	0.13
b	Income tax effect on above	0.02	0.00	(0.02)	(0.02)
c	Remeasurements of defined benefit plans	(0.66)	(2.47)	(0.12)	(2.64)
d	Income tax effect on above	0.17	0.66	(0.06)	0.61
	Total other Comprehensive Income (a + b + c + d)	(0.47)	(1.82)	(0.05)	(1.92)
9	Total comprehensive income for the period/year	1,232.75	1,325.95	1,004.32	4,279.12
10	Paid-up equity share capital (face value ₹ 2)	232.60	232.60	215.24	232.60
11	Other Equity (excluding revaluation reserve)				37,437.00
12	Earning per share of ₹ each (not annualised)				
	Earning per equity share for continuing operations				
	Basic & Diluted (₹)	8.44	11.42	5.17	33.71
	Earning per equity share for discontinued operations				
	Basic & Diluted (₹)	2.16	-	4.17	3.94
	Earning per equity share for continuing and discontinued operations	10.60	11.42	9.34	37.65
	Basic & Diluted (₹)				

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Statement of Consolidated Financial Results for the quarter ended 30 June 2025

Statement of Profit and loss

(Amount in ₹ millions)

Sl. No.	Particulars	Quarter Ended			
		30 June 2025	31 March 2025	30 June 2024	31 March 2025
		(Unaudited)	(Unaudited) Refer note 3	(Unaudited)	(Audited)
1	Income				
a	Revenue from Operations	5,259.74	8,157.93	3,753.67	22,686.61
b	Other Income	483.13	530.83	236.50	1,599.58
	Total Income [1(a) + 1(b)]	5,742.87	8,688.76	3,990.17	24,286.19
2	Expenses				
a	Cost of materials consumed	3,874.36	6,383.81	2,687.01	17,394.46
b	Changes in inventories of stock-in-trade	-	-	232.67	258.51
c	Employee benefit expense	212.89	214.63	131.62	669.52
d	Finance costs	25.23	36.06	21.54	105.33
e	Depreciation and amortisation expense	20.52	18.22	19.35	80.51
f	Other expenses	248.57	292.47	178.91	971.57
	Total expenses [2(a) to 2(f)]	4,381.57	6,945.19	3,271.10	19,479.90
3	Profit before tax (1 - 2)	1,361.30	1,743.57	719.07	4,806.29
4	Tax Expenses				
a	Current tax	177.61	375.11	117.99	877.98
b	Tax pertaining to earlier years	-	0.02	-	0.60
c	Deferred tax charge/(credit)	74.16	21.96	68.37	146.56
	Total tax expenses [4(a) to 4(c)]	251.77	397.09	186.36	1,025.14
5	Total profit for the period / year from continuing operations (3 - 4)	1,109.53	1,346.48	532.71	3,781.15
6	Discontinued operations (refer note 4)				
a	Profit/(loss) from discontinued operations	336.31	-	599.07	599.07
b	Tax expense of discontinued operations	84.64	-	150.77	150.77
	Total profit/ (loss) for the period / year from discontinued operations (after tax) [6(a)-6(b)]	251.67	-	448.30	448.30
7	Profit after tax from continuing and discontinuing operations (5 + 6)	1,361.20	1,346.48	981.01	4,229.45
8	Other Comprehensive Income (Items that will not be reclassified to profit or loss)				
a	Profit/(loss) on investment in equity instruments through OCI	-	(0.01)	0.15	0.13
b	Income tax effect on above	0.02	0.00	(0.02)	(0.02)
c	Remeasurements of defined benefit plans	(0.67)	(3.36)	(0.12)	(3.53)
d	Income tax effect on above	0.17	0.89	(0.06)	0.83
	(Items that will be reclassified to profit or loss)				
e	Exchange differences on translation foreign operations	9.13	(4.14)	0.34	76.04
	Total other Comprehensive Income (a + b + c +d + e)	8.65	(6.62)	0.29	73.45
9	Total comprehensive income for the period/year (7 + 8)	1,369.85	1,339.86	981.30	4,302.90
10	Profit /(Loss) for the period attributable to :				
a	Owners of the Company	1,361.20	1,346.47	981.01	4,229.45
b	Non - controlling Interest	(0.00)	0.01	(0.00)	(0.00)
11	Other comprehensive income for the period/ year attributable to:				
a	Owners of the Company	8.65	(6.62)	0.29	73.45
b	Non - controlling Interest	-	-	-	-
12	Total comprehensive income for the period/ year attributable to:				
a	Owners of the Company	1,369.85	1,339.85	981.30	4,302.90
b	Non - controlling Interest	(0.00)	0.01	(0.00)	(0.00)
13	Total Comprehensive Income for the period/ year attributable to owners arising from:				
a	Continuing operations	1,118.18	1,339.85	533.01	3,854.60
b	Discontinued operations (refer note 4)	251.67	-	448.30	448.30
14	Paid-up equity share capital (face value ₹ 2 each)	232.60	232.60	215.24	232.60
15	Other Equity (excluding revaluation reserve)				37,163.62
16	Earning per share of ₹ 2 each (not annualised)				
	Earning per equity share for continuing operations Basic & Diluted (₹)	9.54	11.58	4.95	33.25
	Earning per equity share for discontinued operations Basic & Diluted (₹)	2.16	-	4.17	3.94
	Earning per equity share for continuing and discontinued operations Basic & Diluted (₹)	11.70	11.58	9.12	37.19



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Notes to the standalone and consolidated financial results:

- 1 These financial results, which is the responsibility of the Company's management and approved by the Company's Board of Directors have been prepared in accordance with the recognition and measurement principles of laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34') as prescribed under Section 133 of the Companies Act 2013 ('the Act') and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the Securities and Exchange Board of India (SEBI). Our responsibility is to express a conclusion on the result based on our review.
- 2 The financial results for the quarter ended 30 June 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 12 August 2025.
- 3 The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the full financial years and the published year to date reviewed figures upto the third quarter of the relevant financial year.
- 4 During the quarter ended June 2025, the Company has recognized Profit from discontinued operation amounting to ₹ 336.81 millions towards Late Payment Surcharge (LPS) from Sale of energy. The amount net of TDS ₹ 303.13 millions (₹ 336.81- ₹ 33.68) has been received in July 2025.
- 5 During the previous years, the Company has executed and completed a project for Bengal Energy Limited (BEL) for a contract value of ₹ 1,550 millions. This project was completed in the year 2012 and was handed over to BEL as per the terms of the contract and is presently being used by them in their normal course of business. Total receivable outstanding as on 30 June 2025 pertaining to this project is ₹ 118.26 millions which is under arbitration proceedings currently after a new arbitrator was appointed by the Hon'ble High Court in October 2022 post which the proceedings has been resumed. The matter was listed for hearing on 17 May 2024 on which date the arbitrator had directed the Company to submit multiple responses and documents, wherein an adjournment was sought by the Company. The matter was listed for hearing on 20 May 2024, the same got adjourned. On 17 July 2024, the Arbitrator directed BEL to file the affidavit of evidence of first witness on or before 31 July 2024. The matter was listed for hearing on 18 August 2024. The Respondent failed to file any Affidavit of evidence within the decided timeline. Subsequently on 15 November 2024, the Hon'ble High Court has extended the time by a further period of one year.
- 6 The Company was executing a project in Afghanistan till 15th August 2021 which has now been terminated for reasons attributable to Da Afghanistan Brishna Sherkat (DABS) due change in political scenario in Afghanistan. As on 30 June 2025, total receivables from the project are ₹ 610.50 millions (including retention) included under trade receivables and other financial assets. DABS has confirmed that all outstanding payment as on 15th August 2021 for the goods supplied and services rendered prior and until this date will be paid by Asian Development Bank (ADB). ADB has hired the services of United Nations Office for Project Services (UNOPS) to approve the bills for payment after receipt of duly processed bill from DABS. On 19 December 2024, the Company had submitted an acknowledgement of verification and claim eligibility process (VCEP), under which the verification of claim invoices and expenditure for works, goods and services performed and/or delivered is in process. The management is confident of the entire receivable in due course.
- 7 Renewable Energy Certificates (RECs) are a mechanism for incentivizing producers of electricity from renewable energy sources. The relevant regulations have been put in place by the Central Electricity Regulatory Commission (CERC). Since the Company is in the business of generating renewable energy it is eligible to receive REC's which can be sold in CERC approved power exchanges. The Company had 354,400 unsold REC's as at 31 March 2017, which was sold subsequently. Effective April 2017, as per the order of CERC, the floor price of REC was reduced from ₹ 1,500 per unit to ₹ 1,000 per unit which was referred to the Hon'ble Supreme Court and based on the directions, the differential floor rate of ₹ 500 per unit was deposited by the buyer with CERC until further notice. Total receivable outstanding as on 30 June 2025 is ₹ 177.20 millions included under other financial assets towards differential rate of renewal energy certificates. The Company is closely monitoring the status of the same, however there is no development during the year. Since the amount has already been deposited with CERC by the buyers, the Company believes there is no risk of default from the customers and thus based on the above fact as well as legal opinion obtained, management believes that the Company has reasonable chances of succeeding on the matter and anticipates there is no uncertainty with respect to the recovery of such receivables.
- 8 As per IND AS 108 "Operating Segment", based on the quantitative and qualitative threshold, the management has not reported any segment for the quarter ended 30 June 2025.
- 9 The Company has reported its numbers in millions for quarter ended 30 June 2025 and all comparable periods reported.
- 10 Figures for the previous period have been regrouped/ reclassified wherever necessary to conform to current period's classification. The impact of such regroup/ reclassification is not material to the financial results.

For and on behalf of the Board of Directors

P Gupta

(P. P. Gupta)
Managing Director

Place: Kolkata
Date: 12 August 2025



B. **STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHT ISSUE PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.:** Not Applicable

C. **FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES :** There is no default in the payment of outstanding loans / revolving facilities, Unlisted debt securities.

S NO.	Particulars	In INR (crore)
1.	Loans/revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	-
B	Of the total amount outstanding, amount of default as on date	-
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	-

D. **FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS** (applicable only for half-yearly filings i.e., 2nd and 4th quarter) : Attached separately

E. **STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG - WITH ANNUAL AUDITED FINANCIAL RESULTS** (standalone and consolidated separately) (applicable only for Annual filing i.e 4th quarter) : Not applicable

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